

MINARA RESOURCES LIMITED

ASX CODE: MRE
ABN 23 060 370 783



ASX ANNOUNCEMENT

Market Update

Minara Resources Limited (**Minara**) advises that the acid plant at its Murrin Murrin nickel cobalt project remains offline. The failed heat exchanger unit requires replacement. An alternate heat exchanger unit has been sourced and tie-in planning is underway.

Metal production is now on standby awaiting resumption of acid supply.

The impact of the heat exchanger failure on the Company's 2011 production guidance is being assessed.

Minara will advise the market when further information is available.

A handwritten signature in black ink that reads 'P. B. Johnston'.

Peter Johnston
Managing Director and CEO
6 July 2011

Contact

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