



ASX Code: MRP

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ABN 98 139 357 967
ACN 139 357 967

Capital Structure

Ordinary Shares on issue:
194 M

Options on issue:
22 M
Exercise Price \$0.30
Expiry 31 December 2013

Board of Directors

Ashok Parekh
Chairman – Executive Director

Morrie Goodz
Managing Director – Executive
Director

Jeff Williams
Non-Executive Director

PRESENTATION TO INSTITUTIONAL INVESTORS IN NORTH AMERICA

MacPhersons Reward Gold Limited is pleased to provide a copy of the presentation that Managing Director Morrie Goodz will be presenting to Institutional Investors in North America over 4 days commencing 31 May 2011.

Stephen Hewitt-Dutton
Company Secretary
MacPhersons Reward Gold Limited
31 May 2011

For more information on MacPhersons Reward and to subscribe for regular updates, please visit our website at: www.macphersonsreward.com.au or contact our Kalgoorlie office care of Morrie Goodz.

About MacPhersons

MacPhersons Reward is a Kalgoorlie-based gold resource company with a number of advanced exploration projects located 37 km southwest of Kalgoorlie. Following two years of tenement acquisition MacPhersons Reward has for the first time put together 7 km of strike extension along the MacPherson open pit.

The tenement package has 8 open pits and 2 recent discoveries over a strikelength of 3 Km, that provide significant potential for both strike and depth extensions to the known mineralised zones, with >95% of historical drilling being shallower than 70 metres. There are no records of diamond drilling beyond the MacPherson open pit and no geological models, yet a substantial history of surface discoveries and workings.

The Company believes that its aggressive diamond drilling programme will unlock the geological mysteries and deliver value to the shareholders.



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GOLD LIMITED

MacPhersons June 2011 Presentation

Building a Gold, Silver and Zinc House



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- Investors are cautioned that any forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in any forward-looking statements made.



Chairman (Executive)

Ashok Aaron Parekh
BBUS, FCA, AIMM, FTIA
Chartered Accountant
32 years experience
Coordinate assets for IPOs



Managing Director (Executive)

Morrie David Goodz
MSc (Mining Geol), MBA, Cert Mine
Manager, FAusIMM
Geologist – 33 years experience
Discovered/Designed 4 decline mines



Non-Executive Director

Jeffrey Wayne Williams
BSc (Mining Eng), MBA, FAusIMM
Mining Engineer – 38 yrs experience
Founder/MD – Mineral Deposits Ltd



Company Secretary

Stephen Hewitt-Dutton
BBus, CA, SA Fin
Chartered Acct – 17 yrs experience
Specialist – Mergers & Acquisitions



Operations Management

Ray Wright
Cert Mine Manager
45 years experience
Owner/Operator of 4 producing mines



Prospecting Adviser

Bill Powell
Mine Owner / Operator
56 years experience
Discovered Powell/MacPherson mines





ASX Code:

ASX Listed:

Ordinary Shares

Unlisted Options

Market Cap(A\$0.305)

Price Range

Cash

MRP

December 2010

194 million

20 million

A\$59 million

A\$0.28 -A\$0.44

A\$26 million

PROJECTS

MacPhersons Gold Operations

Tycho Gold Deposit

Nimbus* Gold / Silver Mill

Nimbus* Silver Operations

Nimbus* Zinc – Silver Deposit

* Acquisition by Binding MOU subject to due diligence review



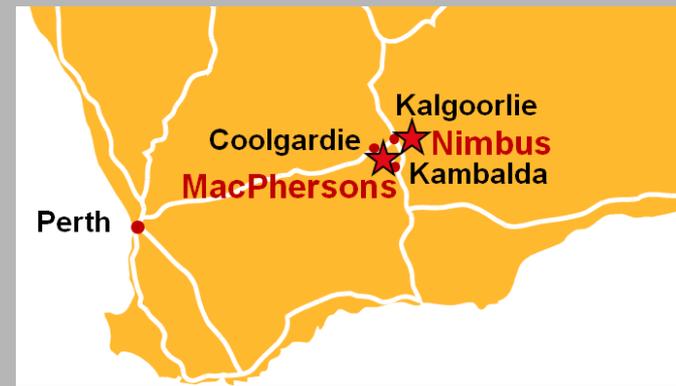
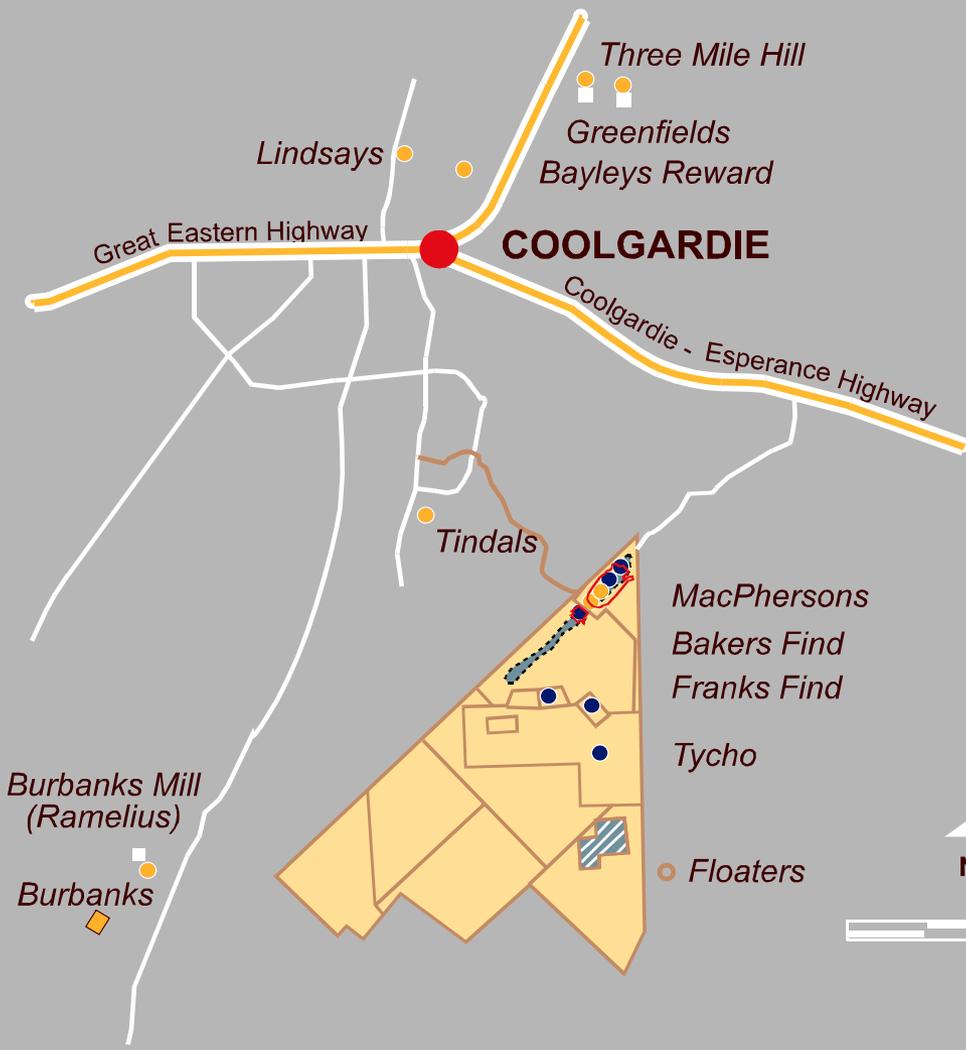
Date:

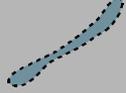
Highlights:

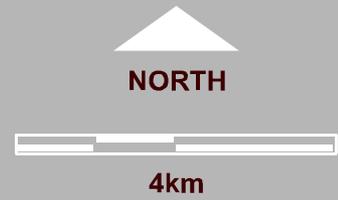
December 2010
January 2011
February 2011
March 2011
May 2011

3 Open Pits rehab; Mine Operations Site constructed
MacPhersons Drilling 1 Rig; Airborne Geophysics
MacPhersons Drilling 2 Rigs
Discovered New Bakers – Tycho Shear Zone
MacPhersons Drilling 3 Rigs
Nimbus Gold / Silver Mill
Nimbus Silver Mines
Nimbus Zinc – Silver Deposit

Heart of the Goldfields



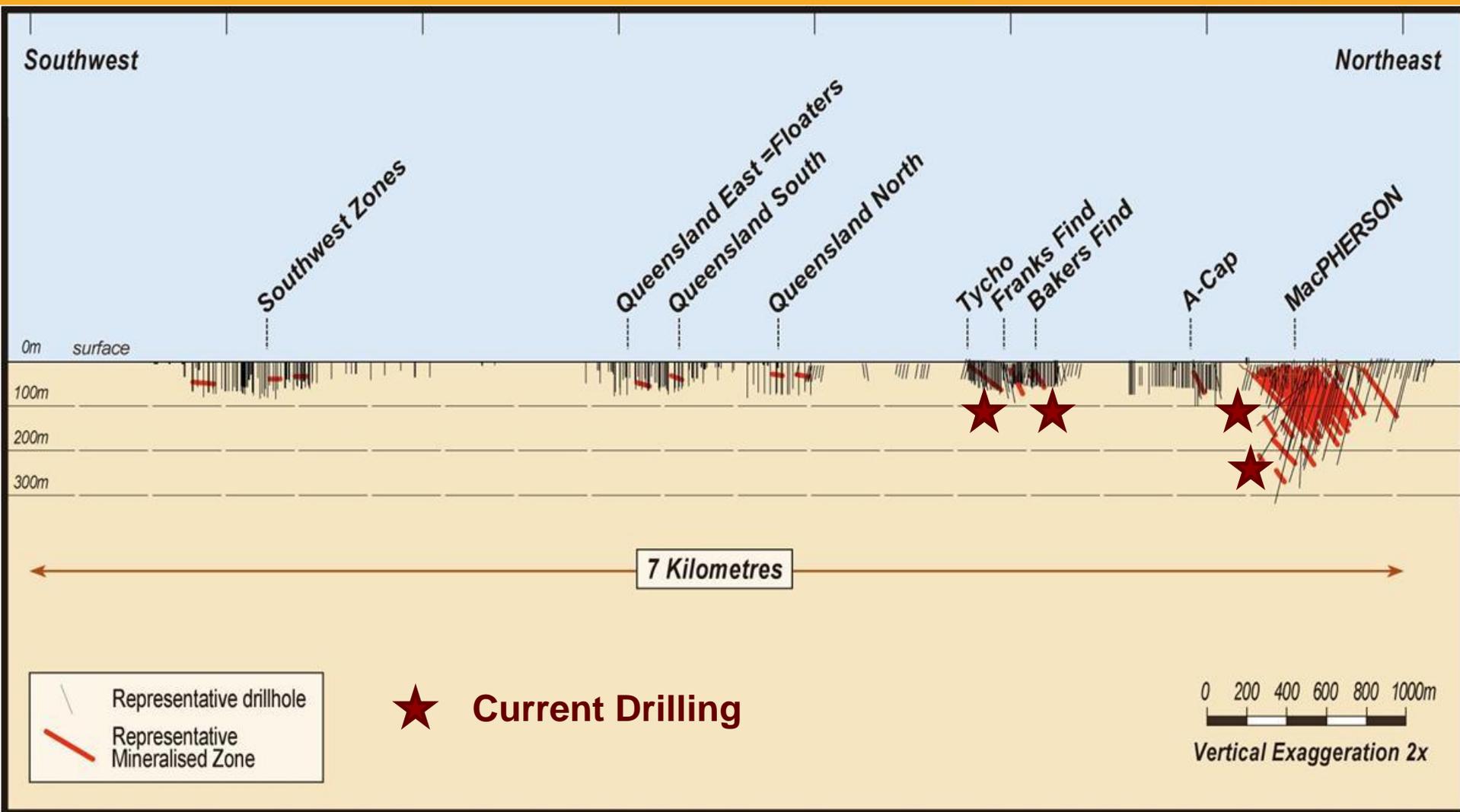
-  Prospect
-  Deposit
-  Gold processing facility
-  Current pit outline
-  Tonalite dyke
-  MacPhersons Project tenement boundary
-  Excised tenement



Depth & Strike Potential



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MacPhersons – A-Cap Zone



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- 6m HGZ intersected at 274m
- Multiple Visible Gold Intercepts
- Vein Stacking continues to A-Cap
- Near-term Production Review



Near Term Production Potential



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**Rib
Pillar**

Milling Options



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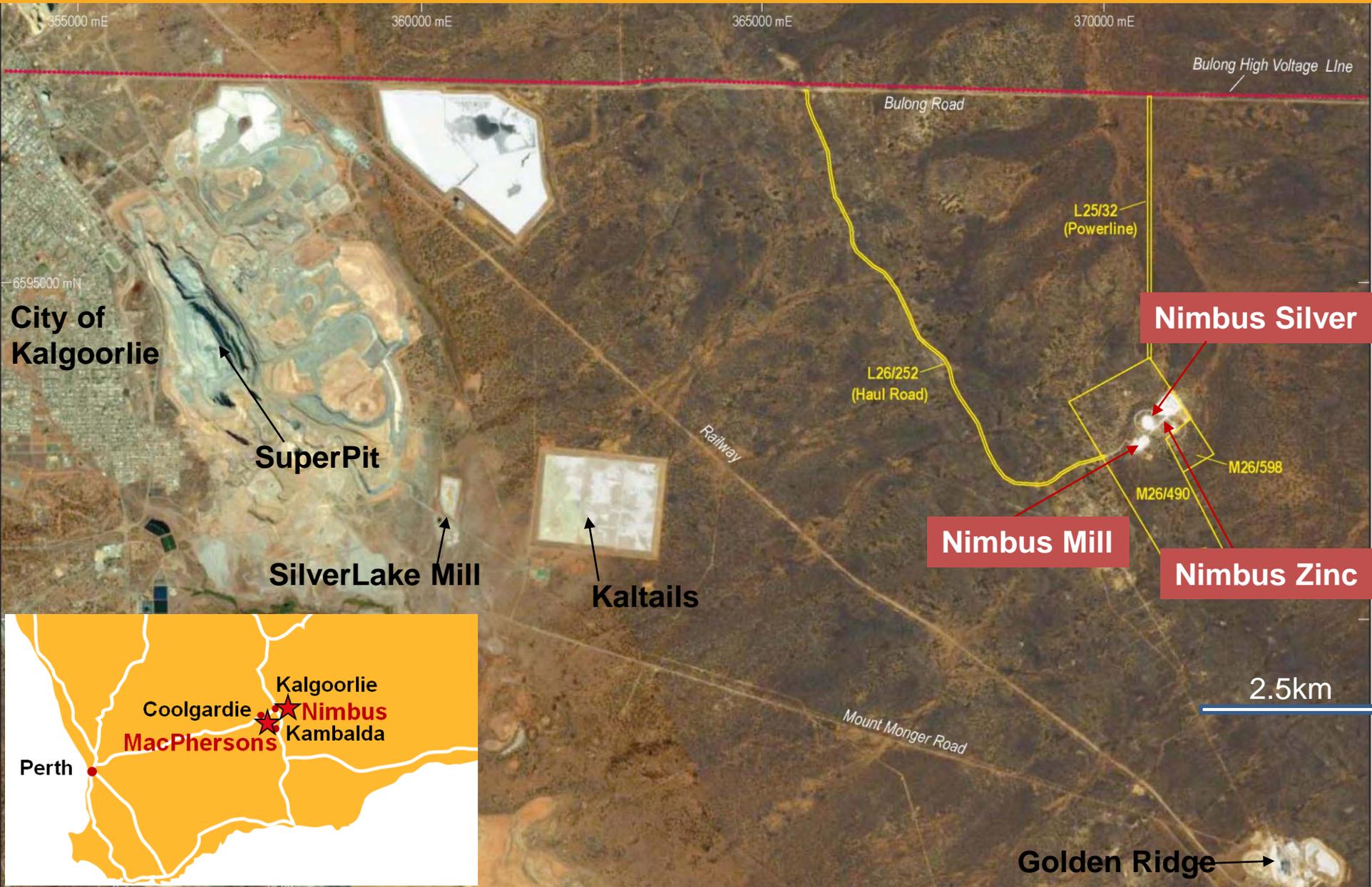
- **Significant experience: MRP – owner / operator for 12 years**
- **Acquisition of the Nimbus Gold / Silver Mill**
- **3 Processing Facilities at Coolgardie (within 8 Km)**



Nimbus Acquisition



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Nimbus Silver Mines



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- Nimbus Silver Mines – 3.6 Million ounces produced 2004-2007 at average grade of 353 g/t silver
- Silver Extension and Zinc-Silver-Lead Mineralisation



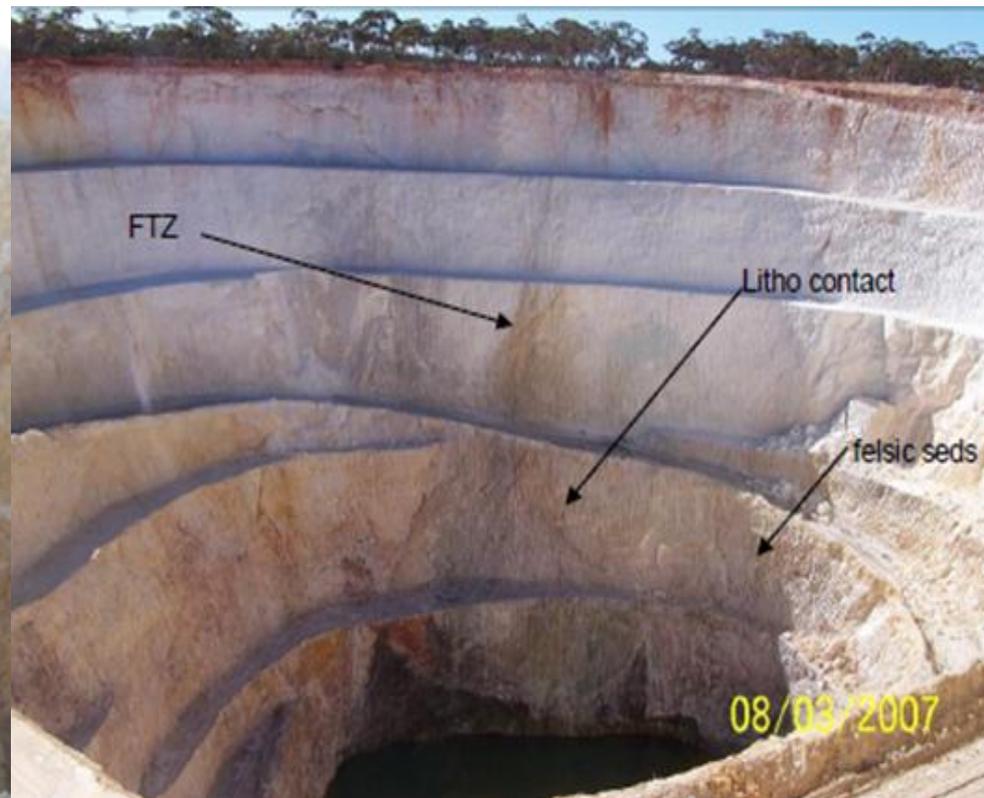
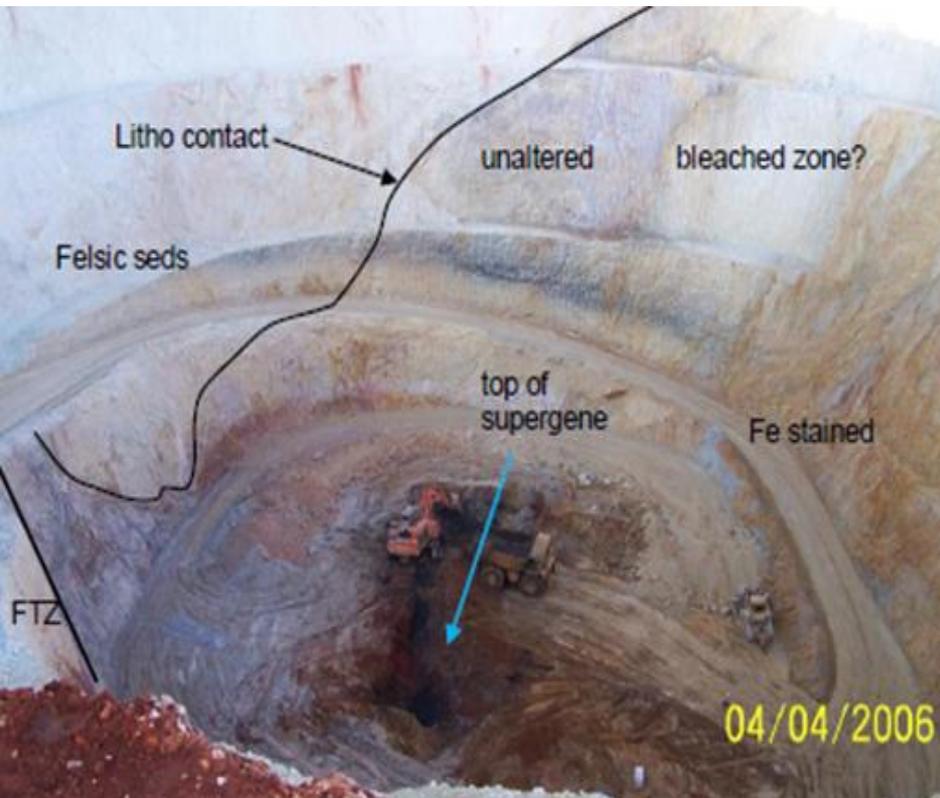
Existing
Historical
Mineralisation
Wireframes
To 300m Depth

Nimbus Silver Pits



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- Mining completed 2006 – 2007 to top of supergene zone
- 3.6 Million ounces silver at 353g/t (11.4 oz/t silver or 9 g/t gold equiv)
- Ore was still exposed in all 4 leading pit faces and pit floor



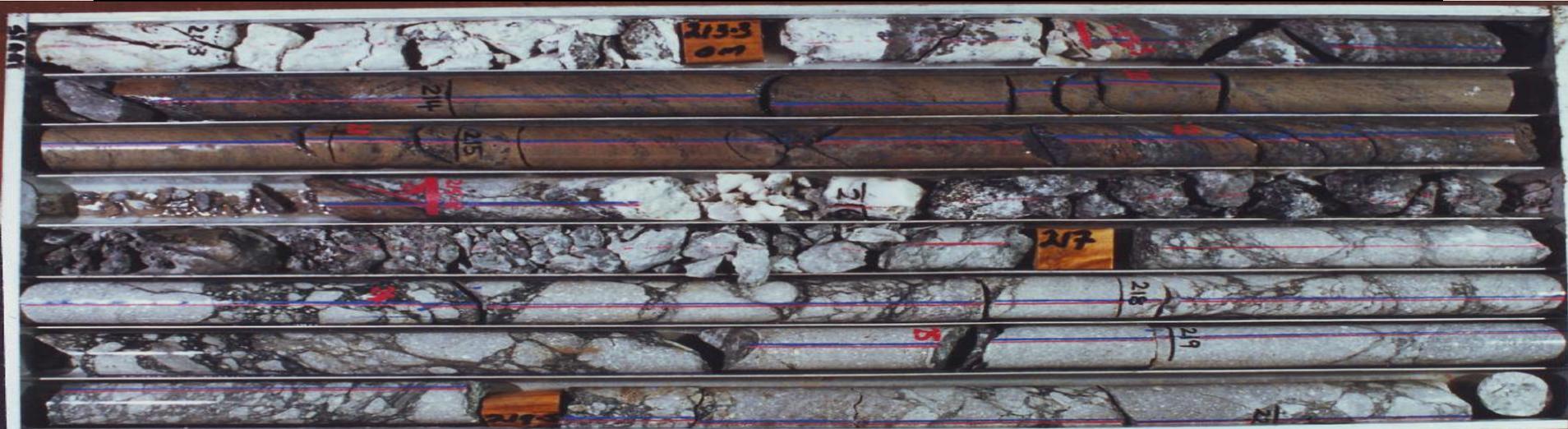
Zinc – Silver – Lead VMS



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- VMS lens intersections up to 20m thick with multiple high grade zones HGZ containing >20% Zinc, >1500g/t Silver and >5% Lead over 2-3m width (example below – bronze coloured core 213 – 216m depth.
- Similar zone at >370m depth in hole NB003W1

HOLE ID	from m	to m	interval	Ag ppm	Cu ppm	Pb %	Zn %
BOD183	213.50	214.00	0.50	1160	215	3.80	16.00
BOD183	214.00	215.00	1.00	2600	94	7.60	39.00
BOD183	215.00	215.80	0.80	760	200	4.20	33.00
average			2.30	1647	157	5.59	31.91



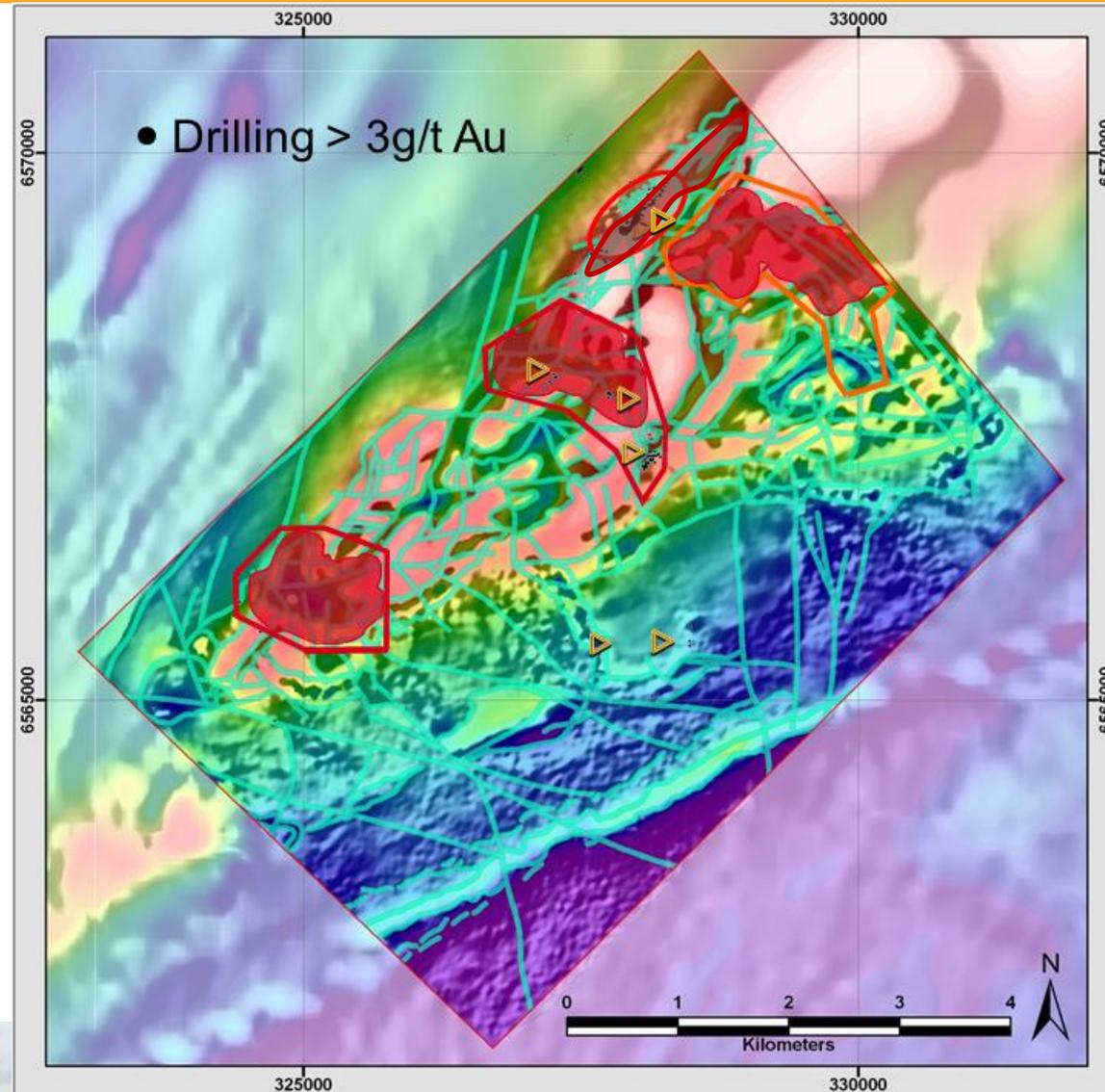
MacPhersons – Magnetics



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**Airborne and Ground
Surveys defined
>100 Targets**

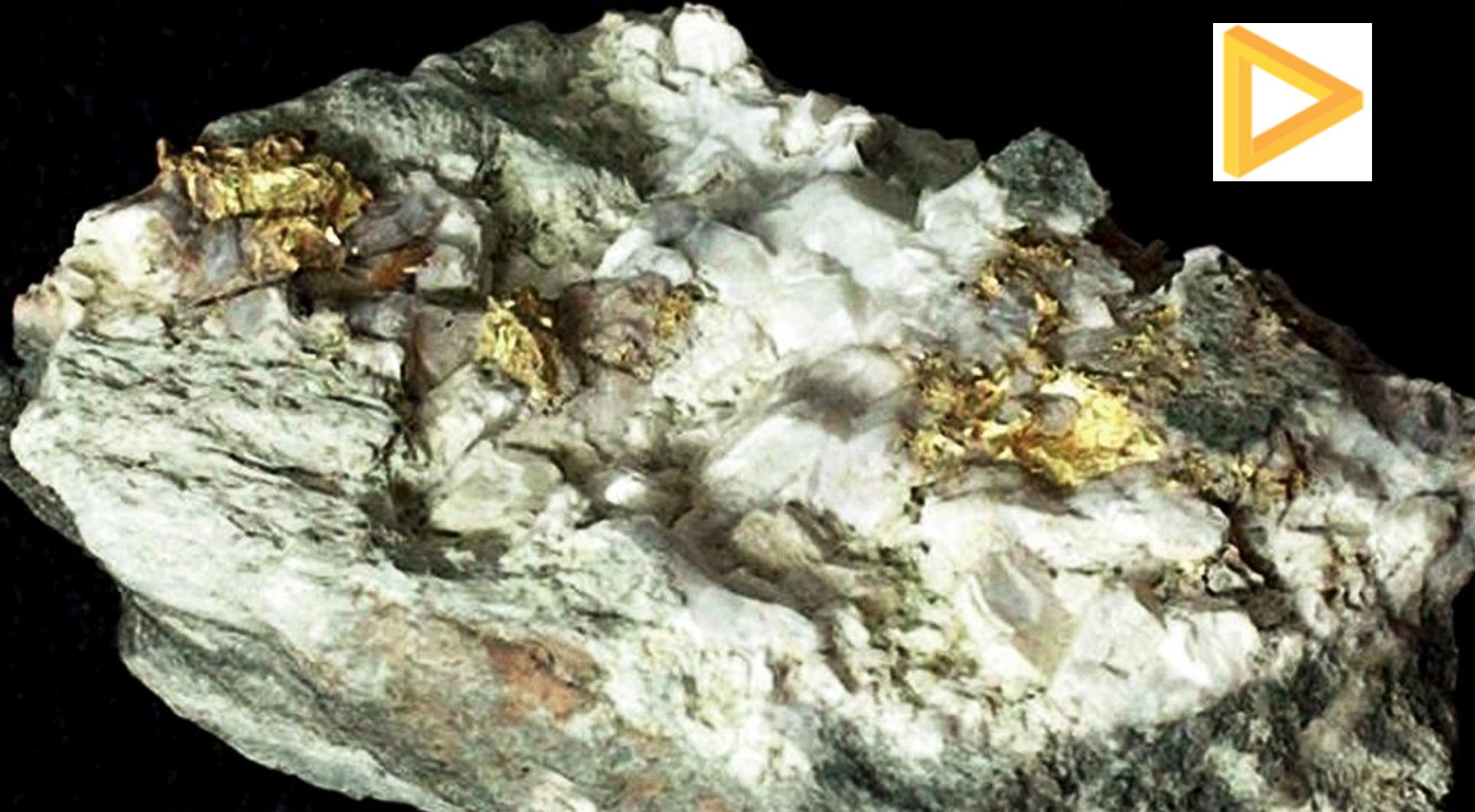
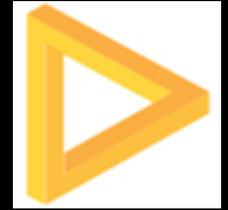
 **High and**
 **Very High**
Prospective
Gold Targets



Video Flyover



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MacPhersons mine site



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looking south

A-Cap



Core Facility



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with 4000m layout yard on crest of MacPherson Pit



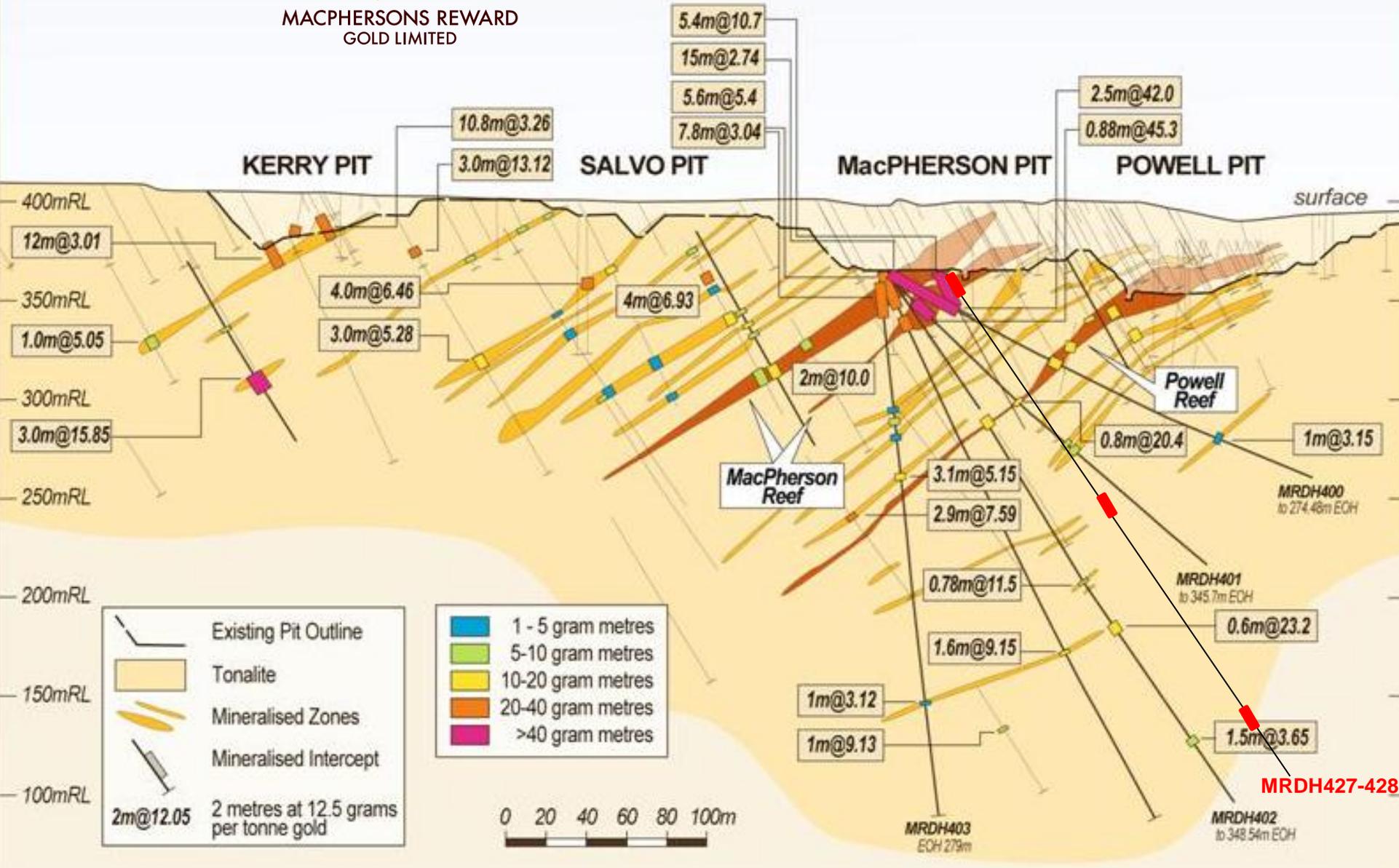
Northeast



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May 2011 Mineralised Zones Showing Visible Gold

Southwest



MacPherson Reef 2.55m @ 42g/t



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Pit Design Study underway



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To join the
MacPherson
and Powell
Pits



Big Pit Design

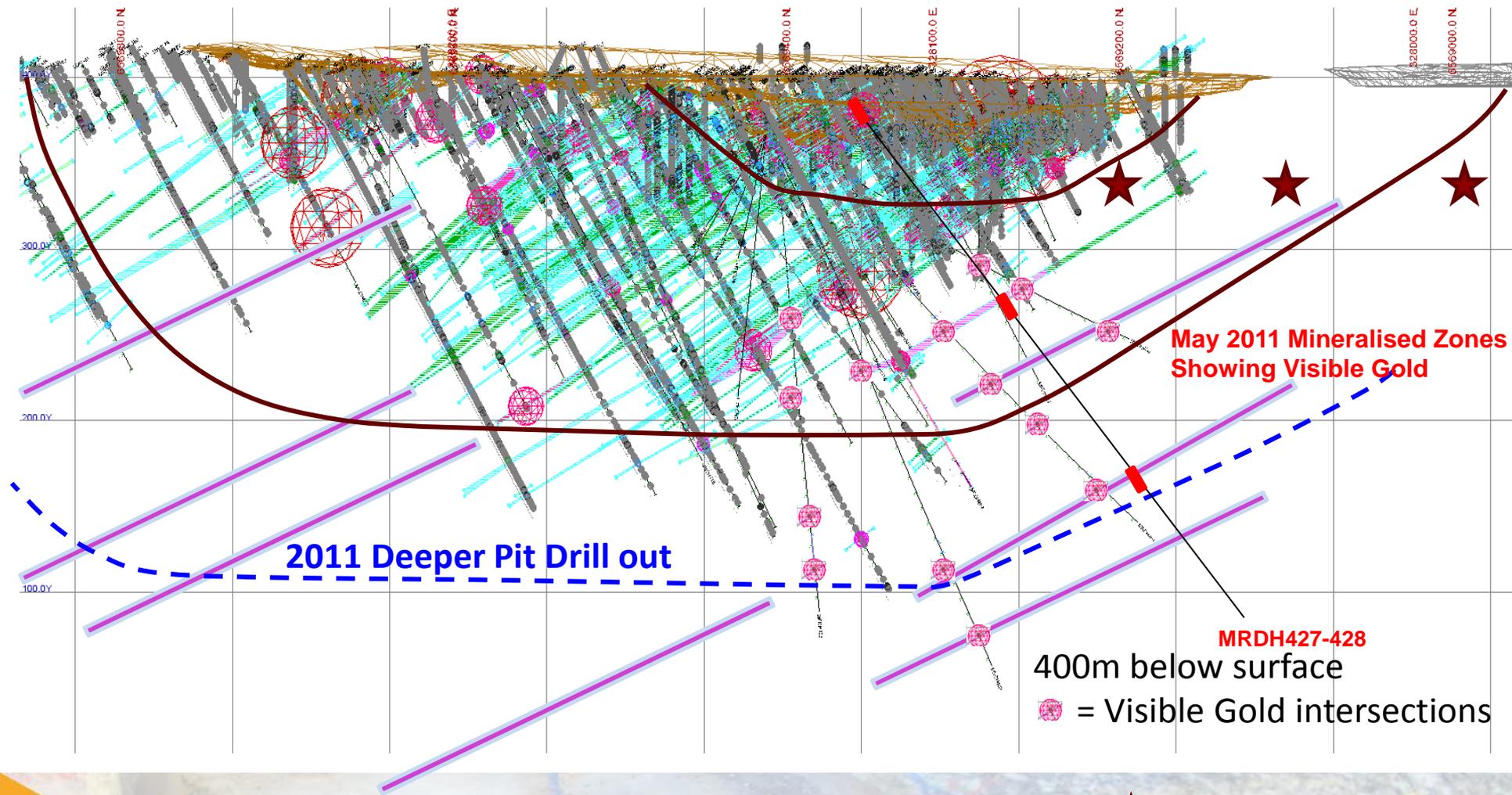


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MacPherson

Powell

A-Cap



May 2011 Mineralised Zones
Showing Visible Gold

2011 Deeper Pit Drill out

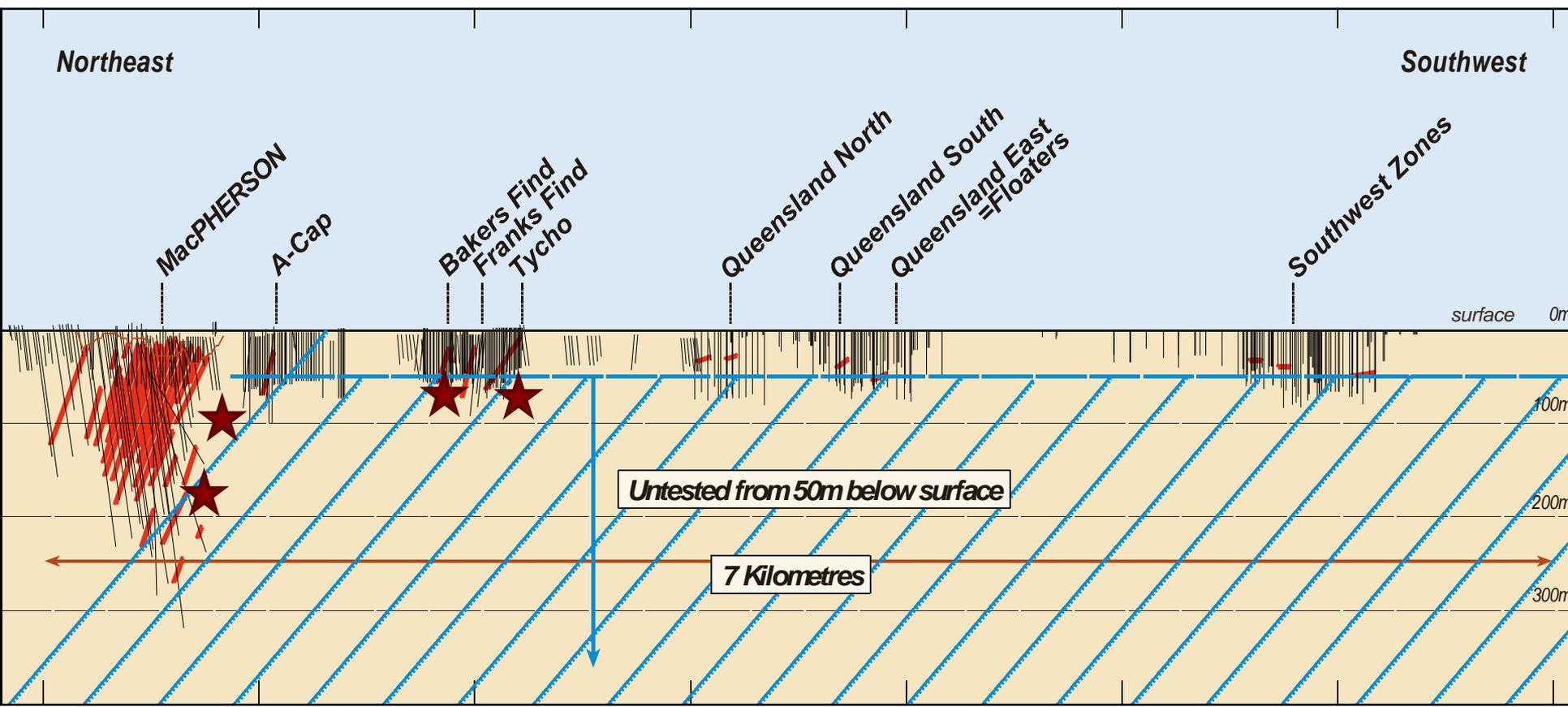
MRDH427-428
400m below surface
● = Visible Gold intersections

★ Current Drilling

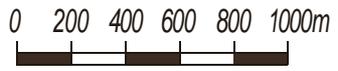
Depth & Strike Potential



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Vertical Exaggeration 4x



Representative drillhole
Representative Mineralised Zone

★ **Current Drilling**

Key Assets -Points of Difference



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- MacPhersons Reward Gold Mine / Nimbus Silver Mine
- Gold – Silver – Zinc Projects all within 50Km (30miles) based at Kalgoorlie (100 million ounces)
- Fully funded explorer
- Project team – **successful track record in bringing mines into production and making discoveries**
- Processing Facility with permitting in place
- Infrastructure – Power, Fuel, Water, Phone
- Resources on Granted Mining Titles
- Longterm and diverse opportunities



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COMPANY

OPERATIONS

INVESTORS

MEDIA

CONTACT

CAREERS



www.macphersonsreward.com.au

Competent Person Statement



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The information in this presentation that relates to mineral resources and exploration results is based on information compiled by Mr Morrie Goodz who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Morrie Goodz is a full time officer of MRP and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Goodz has given his consent to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.



- Fully funded explorer
- Experienced management team – successful track record
- Gold – Silver – Zinc Advanced Assets
- Near term production potential
- Gold / Silver Processing Facility
- Opened 3 Pits and assessing Big Pit model
- Significant exploration upside
- Aggressive drilling programme with 3 Rigs
- Resources on granted mining titles
- Multiple open pits and recent greenfields discoveries