

Matrix Metals Limited
(subject to Deed of Company Arrangement)
ACN 082 593 235

8 December 2011

FEDERAL COURT TERMINATES THE WINDING UP OF THE COMPANY

Matrix Metals Limited (“**Matrix**” or “**Company**”) is pleased to advise that subsequent to shareholders approving the recapitalisation of the Company, the Federal Court of Australia has granted orders to terminate the winding up of the Company.

The Company is currently working through various processes to enable it to apply for its securities to be reinstated to quotation on ASX, and is aiming for its securities to be reinstated to quotation in early January 2012.

Although shareholders approved the change of name of the Company, the directors have decided not to proceed with the name change, thereby allowing the Company to be re-admitted to quotation under its historical ASX code: MRX.

Yours sincerely

Fiona Taylor
Company Secretary