

**Matrix Metals Limited (subject to Deed of Company Arrangement)**  
**(In Liquidation) (Receivers and Managers appointed)**  
**ACN 082 593 235**

27 October 2011

**REVISION TO TIMETABLE FOR CONSOLIDATION OF SHARES**

As set out in the Notice of Meeting (**Notice**) dispatched on 25 October 2011, Matrix Metals Limited (**Matrix** or **Company**) is seeking shareholder approval to consolidate the number of shares on issue on a 50 for 1 basis.

For the purposes of the ASX Listing Rules, the Company is required to follow a timetable for the share consolidation. The timetable set out in the Notice has been revised as follows:

<b>Shareholder meeting</b>	25 November 2011
<b>Last day trading in pre-consolidation</b> change listed status type	28 November 2011
<b>Effective date</b> Deferred settlement trading commences	29 November 2011
<b>Record date</b> Last day to register transfer in pre-consolidation	05 December 2011
<b>T+3 date</b> First day to register in post-consolidation	06 December 2011
<b>Dispatch date</b> Deferred settlement trading ends	12 December 2011

Yours sincerely

Fiona Taylor  
Company Secretary