



21 February 2011

THE MANAGER
COMPANIES ANNOUNCEMENT OFFICE
THE AUSTRALIAN SECURITIES EXCHANGE LIMITED

Dear Sir

Market Release –Half Year Ended 31 December 2010 Result

In accordance with ASX Listing Rule 3.1, Monteray Mining Group Limited (ASX Code: - MRY) advises that its unaudited accounts indicate that the Company's half year ended 31 December 2010 result is anticipated to show a decrease of approximately \$577,000 on the previous corresponding period with the Company expected to report a loss of approximately \$340,000 for the 6 months ended 31 December 2010.

This result is due to the costs of the change of business, restructuring of the Company and the acquisition of Aberystwyth Nominees Pty Ltd as approved by shareholders at the Extraordinary General Meeting of the Company on 17 December 2010.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'A Cole', is written over a white background.

Steven A Cole
Company Secretary