

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001 Amended 01/01/11.

Name of entity MONTERAY MINING GROUP LTD
ACN 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin John DART
Date of last notice	3/3/2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kevin John Dart <Dart Family Superannuation Fund> - Trustee Charter Pacific Corporation Limited - Director
Date of change	5/08/2011
No. of securities held prior to change Kevin John Dart <Dart Family Superannuation Fund> - Trustee Charter Pacific Corporation Limited Director	Indirect 658,000 Ordinary 250,000 Options 9,564,576 Ordinary 7,500,000 Options
Class	Ordinary and options
Number acquired Kevin John Dart <Dart Family Superannuation Fund> - Trustee	84,000 Ordinary

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$11,920
No. of securities held after change Kevin John Dart <Dart Family Superannuation Fund> - Trustee Charter Pacific Corporation Limited Director	742,000 Ordinary shares 250,000 Options 9,564,576 Ordinary 7,500,000 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchases

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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