

29 November 2011

THE MANAGER
COMPANIES ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE LIMITED

Dear Sir,

**ANNUAL GENERAL MEETING 30 November 2011
MONTERAY MINING GROUP LTD**

In terms of Listing Rule 3.13.2 please be advised that the resolutions as set out in the Notice of Meeting were carried by a show of hands and proxy voting was as follows;

Resolution 1 - adoption of the Directors' Remuneration Report was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	12	2	11
Votes	691,697	140	14,089,707

Resolution 2 – the election of Mr Kevin Dart as a director was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	24	Nil	1
Votes	14,781,444	Nil	100

Resolution 3 – ratification of issue of consultants options was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	23	1	1
Votes	14,781,404	40	100

Resolution 4 – grant of options to Ventnor Capital Pty Ltd was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	17	1	7
Votes	11,164,273	40	3,617,231

Resolution 5 – grant of incentive options to Mr Kevin Dart was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	20	1	4
Votes	4,474,828	40	10,306,676

Resolution 6 – grant of incentive options to Mr John Hannaford was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	18	1	6
Votes	11,174,273	40	3,607,231

Resolution 7 – grant of incentive options to Mr Sandy Barblett was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	22	1	2
Votes	14,771,404	40	10,100

Resolution 8 – section 195 approval was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
No.	21	1	3
Votes	14,780,704	40	800

All of the Resolutions were carried unanimously.

Dated this 30 November 2011



Steven Cole
Company Secretary