

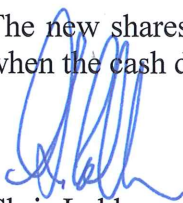
COMPANY ANNOUNCEMENT

10 March 2011

DIVIDEND REINVESTMENT PLAN UPDATE

The Maryborough Sugar Factory Limited (“MSF”) today announced that following the end of the Dividend Reinvestment Plan (DRP) pricing period, the shares to be issued to participants in the DRP have been set at \$3.6401 per ordinary share which is the weighted average sale price per share of all MSF shares sold in the ordinary course of trading on the Australian Securities Exchange (ASX) in the five (5) trading days up to and including the Record Date of 8 March 2011.

The new shares arising from the DRP are expected to be issued on 31 March 2011, when the cash dividend is also expected to be paid.



Chris Lobb
Company Secretary

The Maryborough Sugar Factory Limited