



COMPANY ANNOUNCEMENT

11 January 2011

MSF REPORTS MINIMAL IMPACT FROM QUEENSLAND FLOODS

The Maryborough Sugar Factory Limited (MSF) with operations in Far North Queensland and Maryborough regions has not to date incurred any material damage following recent widespread flooding through large parts of Queensland.

Whilst all milling operations are currently not crushing (which is standard for this time of the year) the mills, plant and equipment have not been exposed to serious flooding and normal crushing operations are expected to get underway later in the year, as usual.

MSF Chief Executive Officer, Mr Mike Barry, said today, “At this point we have had no material impact to our company infrastructure or crop estimates from the adverse weather and flooding. Therefore no adjustments are necessary to the guidance provided as part of the capital raising undertaken in December 2010”.

“Sugar cane is a resilient crop and is not impacted to the same extent as other crops can be in such circumstances. Our extensive operations in Far North Queensland have not been affected by the recent extreme weather conditions being experienced elsewhere in Queensland.

“Our Maryborough mill and office has been isolated by the most recent floods but thankfully all our employees are safe and accounted for.” said Mr Barry.

Further information:

Mike Barry
Chief Executive Officer

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The Maryborough Sugar Factory Limited (ASX code: MSF) is an integrated sugar company based in Queensland, Australia. It first listed on the Australian Stock Exchange in 1956 and has recently entered into a dynamic new phase of its history with the acquisition of and interests in, additional sugar producing assets in Far North Queensland. It is the only listed sugar miller on the ASX.