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Baker & McKenzie
 Level 27 AMP Centre
 50 Bridge Street
 Sydney, NSW 2000, Australia
 ABN 32 266 778 912

Postal Address:
 P.O. Box R126
 Royal Exchange NSW 1223,
 Australia

Tel: +61 2 9225 0200
 Fax: +61 2 9225 1595
 DX: 218 SYDNEY
 www.bakermckenzie.com

Date 1 February 2011 **Fax**

To Company Announcements Office 1300 135 638
 ASX Limited

From Baker & McKenzie

Ref # 1311781

Pages (w/cover) 5

Re **ASIC Form 604 – Notice of Change of Interests
 of Substantial Holder**

Dear Sir/Madam,

We act for Mitr Phol Sugar Corporation Limited and its associates (*Mitr Phol Group*).

Please find attached a Form 604 (Notice of Change of Interests of Substantial Holder) in respect of the interests in The Maryborough Sugar Factory Limited (ASX Code: MSF) held by the Mitr Phol Group.

Yours faithfully,
Baker & McKenzie



Mark McNamara
 Partner
 +61 2 8922 5277
 mark.mcnamara@bakermckenzie.com

Steven Glanz
 Partner
 +61 2 8922 5205
 steven.glanz@bakermckenzie.com

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme The Maryborough Sugar Factory Limited ("MSF")

ACN/ARSN ACN 009 658 708

1. Details of substantial holder (1)

Name Mitr Siam International Pte Ltd ("Mitr Siam")

ACN (if applicable) N/A

This notice is also given by Mitr Siam on behalf of Mitr Phol Sugar Corp., Ltd. and each of its other associates listed in Annexure "A" (collectively, "the Associates") and the Vongkusolkit family, who owns 100% of the shares in Mitr Phol Sugar Corp., Ltd. through Mid-Siam Sugar Co., Ltd. (collectively "the Vongkusolkit Family").

There was a change in the interests of the substantial holder on : 25 / 01 / 2011

The previous notice was given to the company on 02 / 11 / 2010

The previous notice was dated 02 / 11 / 2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	10,695,757	19.99%	13,102,302	18.98%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/ 01/ 11	Mitr Siam, each of the Associates and the Vongkusolkit Family	Dilution of relevant interests due to the issue of shares by MSF pursuant to a share purchase plan	-	13,102,302 ordinary shares	13,102,302 ordinary shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mitr Siam	Mitr Siam	Mitr Siam	Relevant interest under sections 608(1) of the Corporations Act 2001	13,102,302 ordinary shares	13,102,302 votes

The Vongkusolkit Family and each of the Associates	Mitr Siam	Mitr Siam	Relevant interest under section 608(3) of the Corporations Act 2001	13,102,302 ordinary shares	13,102,302 votes
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Mitr Siam International Pte Ltd	Mitr Siam is a wholly owned subsidiary of Mitr Phol Sugar Corp., Ltd. and was formed since the date of the previous substantial holding notice. It is the registered holder of the shares in MSF in which the Associates and the Vongkusolkit Family have relevant interests.

6. Addresses

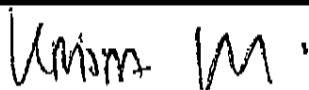
The addresses of persons named in this form are as follows:

Name	Address
Mitr Siam	1 Raffles Place, #28-02, One Raffles Place, Singapore 048616
Each of the Associates	See Annexure "A"
The Vongkusolkit Family	c/- Mitr Phol Sugar Corp., Ltd., 3rd Floor, Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand

Signature

print name Krisda Monthienvichienchai
sign here

Capacity Director
date 31 / 01 / 2011



This is Annexure "A" of 2 pages referred to in Form 604 (Notice of change of interests of substantial holder)

Mitr Siam's Associates	Address
1) Mitr Phol Sugar Corporation Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
2) United Farmer & Industry Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
3) Mitr Kalasin Sugar Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
4) Mitr Phu Viang Sugar Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
5) Pacific Sugar Corporation Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
6) Rai Dan Chang Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
7) Mitr Phol Sugarcane Research Centre Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
8) Guangxi Tuolu East Asia Sugar Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
9) Guangxi Ningming East Asia Sugar Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
10) Guangxi Chongzuo East Asia Sugar Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
11) Guangxi Funan East Asia Sugar Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
12) Guangxi Haitang East Asia Sugar Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
13) Guangxi East Asia Funan Refinery Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
14) Guangxi East Asia Refinery Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
15) Guangxi East Asia Paper Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
16) Guangxi Funan Bio-Energy Company Limited	14-16th Floor, Investment Tower, 109 Minzu Ave., Nanning, Guangxi, China Postcode 530022
17) Mitr Lao Sugar Company Limited	No. 13 Unit 99 Ban Kanhad, Xayboully, Savannakhet, Lao PDR
18) Savanh.Fertilizer Company Limited	Baan Tha Rue Kaew Kabeng, Muang Xaibouli, Savanhkhet (Khet 2), Lao PDR
19) Angkor Sugar Company Limited	No. 211E1 Mao Tse-tung Blvd., Tuol Svay Prey 1 quarter, Chamkar Mon district, Phnom Penh, Cambodia
20) MP Energy Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
21) Dan Chang Bio-energy Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
22) Phu Khleo Bio-energy Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
23) Kalasin Bio-energy Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
24) Petrogreen Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
25) Mae Sod Clean Energy Company Limited	191/18-25 TCI Tower Floor 26-27, Ratchadapisek Road, Klongtoey, Bangkok, Thailand
26) MP Particle Board Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand

27) Panel Plus Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
28) Furnish Board Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
29) Panel Decor Company Limited	Ploenchit Centre, 2 Sukhumvit Road, Klongtoey, Bangkok 10110, Thailand
30) United Standard Terminal Public Company Limited	78/2 Soi Wat Kae, Suksawad Road, Pakklongbangplakot, Phra Samut Chedi, Samut Prakarn 10290, Thailand
31) Mitr Phol Warehouse Company Limited	78/2 Soi Wat Kae, Suksawad Road, Pakklongbangplakot, Phra Samut Chedi, Samut Prakarn 10290, Thailand
32) Aawthai Warehouse Company Limited	78/2 Soi Wat Kae, Suksawad Road, Pakklongbangplakot, Phra Samut Chedi, Samut Prakarn 10290, Thailand
33) Guangxi QinZhou Zhong-Tai Service Company Limited	15th Floor, Investment Tower, 109 Minzu Ave, Nanning, Guangxi, China

Signature

 print name Krisda Monthienvichienchai
 sign here

 Capacity Director
 date 31 / 01 / 2011

