

ASX Announcement

16 March 2011

Multiplex European Property Fund (ASX: MUE) March 2011 Quarterly Distribution

The Directors of Brookfield Capital Management Limited (BCML), as Responsible Entity for Multiplex European Property Fund (Fund) announce the distribution details for the quarter ended 31 March 2011.

The key messages of the announcement are as follows:

- estimated distribution of 0.625 cents per unit for the March 2011 quarter will be paid on or around 29 April 2011; and
- the Fund remains in compliance with its covenants under the Term Facility; and
- BCML has waived a portion of its management fees for the quarter under the existing management fee waiver arrangements outlined in the Chairman's letter dated 14 September 2007.

Distribution for the March 2011 quarter:

ASX code	MUE
Estimated distribution rate (cents per unit)	0.625
Ex-distribution date	Friday, 25 March 2011
Record date	Thursday, 31 March 2011
Payment date (approximately)	Friday, 29 April 2011

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