

29 June 2011

## Max Trust – Asset Sale Update

The Trust Company (RE Services) Limited in its capacity as the responsible entity of Max Trust ("Max") wishes to advise that the counterparty to Max's callable asset swap position in CFS Retail Property Trust (CFX) convertible notes has exercised its right to call A\$17 million of the A\$20 million asset swap package held by Max at a price of 100% plus accrued interest.

Settlement occurred yesterday and Max received total proceeds of A\$17,101,554.

The proceeds from the sale of the CFX convertible notes will be applied to the repayment of the Pass Through Notes on their next interest payment date in accordance with the payment priorities of the Pass Through Notes.

ASX  
REIT  
LEASE  
ASX

