

17 November 2011

**ASX announcement**



**Mastermyne Moranbah North Project Update**

Underground coal contractor Mastermyne Group Limited (ASX Code:MYE) today released a statement advising that its Moranbah North Project has been temporarily impacted by a roof collapse. Moranbah North is an underground mine about 15km north of Moranbah in Central Queensland. The roof fall occurred at approximately 6.00am on Monday the 7<sup>th</sup> of November over the mine's conveyor drift. No persons were injured in the fall but all production at Moranbah North has been halted until the collapse is cleared and the conveyor drift is repaired.

Managing Director Tony Caruso said that Mastermyne is working closely with Anglo American Management to assist in the recovery of the fall and repair the conveyor belt. Until a full assessment can be made of the situation it is unknown how long this will take. A similar fall occurred in January this year which took approximately 6 weeks to rectify and full production to recommence.

As a result of this event Mastermyne has redeployed non-essential labour to other Anglo operations and across Mastermyne's other sites including its training centre in Mackay. Mr Caruso said that no employees have been laid off and it was imperative that Mastermyne retains all its personnel from the Moranbah North project for when the operation ramps back up to full production.

Whilst this has been an unfortunate and unexpected event Mr Caruso went on to say that at this stage Mastermyne were not expecting this interruption to have a material effect on the FY2012 financial performance due to the strong results year to date across the group.

**About Mastermyne**

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.

**Further information:**

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