

24 May 2011

Australian Securities Exchange Limited  
Company Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## Results of Annual General Meeting

The Company advises that the Annual General Meeting of Nido Petroleum Limited on 24 May 2011 commencing at 3.00pm WST at the Royal Perth Golf Club, Labouchere Road, South Perth, the following resolutions were moved, as set out in the Company's Notice of Annual General Meeting and Explanatory Statement dated 21 April 2011:

- **Resolution 2** – Adoption of the Remuneration Report;
- **Resolution 3(a)** – Re-election of Mr David Whitby;
- **Resolution 3(b)** – Re-election of Mr Vincent Pérez;
- **Resolution 3(c)** – Election of Mr Michael Pope;
- **Resolution 4** – Issue of Performance Rights to Mr Jocot de Dios, CEO; and
- **Resolution 5** – Approval of Past Issue of Securities.

Resolutions 2, 4 and 5 were passed by the requisite majority of shareholders on a show of hands.

As shareholders will be aware from the Notice of Meeting, the voting system used for Resolutions 3(a), (b) and (c), where there were three candidates for election and only two Board positions available was that the two successful candidates need to receive more votes "for" than "against" and only the two candidates who received the greatest number of votes "for" were elected to the Board. Mr David Whitby and Mr Vincent Pérez received more votes "for" than "against" and both received more "for" votes than Mr Michael Pope.

Resolutions 3(a) and 3(b) were passed by shareholders on a poll. Resolution 3(c) was not passed.

In addition, information required to be disclosed by the Company in accordance with Section 251AA of the *Corporations Act 2001* (Cth) is set out in Appendix 1.

Yours sincerely



**John Newman**  
Company Secretary

**APPENDIX 1**

**NIDO PETROEUM LIMITED  
ANNUAL GENERAL MEETING – 24 MAY 2011  
Disclosure of Proxy Votes**

In accordance with section 251AA of the *Corporations Act 2001* (Cth), the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Nido Petroleum Limited at its Annual General Meeting held on 24 May 2011:

<b>Resolution Number</b>	<b>Resolution 2</b>	<b>Resolution 3(a)</b>	<b>Resolution 3(b)</b>	<b>Resolution 3(c)</b>	<b>Resolution 4</b>	<b>Resolution 5</b>
Decided by a show of hands (S) or poll (P)	S	P	P	P	S	S
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	326,401,559	326,401,559	326,401,559	326,129,736	325,281,559	174,704,819
<b>Total number of proxy votes in respect of which the appointments specified that:</b>						
• <b>The proxy is to vote for the resolution</b>	177,988,187	187,207,823	184,230,768	128,953,357	168,064,097	79,539,631
• <b>The proxy is to vote against the resolution</b>	106,244,814	93,770,256	102,017,972	83,344,809	114,884,715	70,570,866
• <b>The proxy is to abstain on the resolution</b>	4,597,718	8,034,640	1,968,679	70,570,127	4,235,907	4,365,582
• <b>The proxy may vote at the proxy's discretion</b>	37,570,840	37,388,840	38,184,140	43,261,443	38,096,840	20,228,740
Total votes cast on a poll in favour of the resolution	N/A	228,121,298	226,835,518	132,631,982	N/A	N/A
Total votes cast on a poll against the resolution	N/A	96,187,956	103,262,022	128,572,752	N/A	N/A
Total votes cast on a poll abstaining on the resolution	N/A	8,303,240	1,968,679	70,615,937	N/A	N/A
Total votes cast on a poll	N/A	324,309,254	330,097,540	261,204,734	N/A	N/A