

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme NIDO PETROLEUM LIMITED

ACN/ARSN 086 630 373

1. Details of substantial holder (1)

Name Morgan Stanley Co. International plc

ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on

Jun 20, 2011

The previous notice was given to the company on

May 5, 2011

The previous notice was dated

May 3, 2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
May 4, 2011	Morgan Stanley Australia Securities Limited	Sell	0.1334	-2500000 Ordinary Shares	(2,500,000)
May 5, 2011	Morgan Stanley Australia Securities Limited	Sell	0.1348	-3000000 Ordinary Shares	(3,000,000)
May 5, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-30152 Ordinary Shares	(30,152)
May 6, 2011	Morgan Stanley Australia Securities Limited	Sell	0.1348	-1750000 Ordinary Shares	(1,750,000)
May 6, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-28622 Ordinary Shares	(28,622)
May 9, 2011	Morgan Stanley Australia Securities Limited	Sell	0.1362	-2153900 Ordinary Shares	(2,153,900)
May 9, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-47145 Ordinary Shares	(47,145)
May 10, 2011	Morgan Stanley & Co. International plc	Sell	0.1336	-171943 Ordinary Shares	(171,943)
May 10, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-63301 Ordinary Shares	(63,301)
May 11, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-18264 Ordinary Shares	(18,264)
May 12, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-12667 Ordinary Shares	(12,667)
May 13, 2011	Morgan Stanley & Co. International plc	Buy	0.1347	153803 Ordinary Shares	153,803
May 13, 2011	Morgan Stanley & Co. International plc	Borrow	N.A.	171943 Ordinary Shares	171,943
May 13, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-215687 Ordinary Shares	(215,687)
May 16, 2011	Morgan Stanley & Co. International plc	Buy	0.1364	174821 Ordinary Shares	174,821
May 16, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-17295 Ordinary Shares	(17,295)
May 17, 2011	Morgan Stanley & Co. International plc	Buy	0.1356	167921 Ordinary Shares	167,921
May 17, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-34458 Ordinary Shares	(34,458)
May 18, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-153803 Ordinary Shares	(153,803)
May 19, 2011	Morgan Stanley & Co. International plc	Buy	0.1400	76387 Ordinary Shares	76,387
May 19, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-174821 Ordinary Shares	(174,821)

May 20, 2011	Morgan Stanley & Co. International plc	Buy	0.1490	139828 Ordinary Shares	139,828
May 20, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-167921 Ordinary Shares	(167,921)
May 24, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-76387 Ordinary Shares	(76,387)
May 25, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-139828 Ordinary Shares	(139,828)
May 30, 2011	Morgan Stanley & Co. International plc	Buy	0.1443	50499 Ordinary Shares	50,499
May 31, 2011	Morgan Stanley & Co. International plc	Collateral Received	N.A.	4 Ordinary Shares	4
June 1, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-4 Ordinary Shares	(4)
June 2, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-50499 Ordinary Shares	(50,499)
June 3, 2011	Morgan Stanley & Co. International plc	Sell	0.1303	-129202 Ordinary Shares	(129,202)
June 8, 2011	Morgan Stanley & Co. International plc	Borrow	N.A.	129202 Ordinary Shares	129,202
June 8, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-107499 Ordinary Shares	(107,499)
June 9, 2011	Morgan Stanley Australia Securities Limited	Buy	0.1075	1510768 Ordinary Shares	1,510,768
June 9, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-65198 Ordinary Shares	(65,198)
June 9, 2011	Morgan Stanley & Co. International plc	Collateral Returned	N.A.	-125014 Ordinary Shares	(125,014)
June 10, 2011	Morgan Stanley Australia Securities Limited	Buy	0.1000	310258 Ordinary Shares	310,258
June 10, 2011	Morgan Stanley & Co. International plc	Buy	0.1045	129202 Ordinary Shares	129,202
June 10, 2011	Morgan Stanley & Co. International plc	Borrow returned	N.A.	-64004 Ordinary Shares	(64,004)
June 14, 2011	Morgan Stanley Australia Securities Limited	Sell	0.1017	-900000 Ordinary Shares	(900,000)
June 16, 2011	Morgan Stanley Australia Securities Limited	Sell	0.0974	-1000000 Ordinary Shares	(1,000,000)
June 20, 2011	Morgan Stanley Australia Securities Limited	Sell	0.0456	-17737713 Ordinary Shares	(17,737,713)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

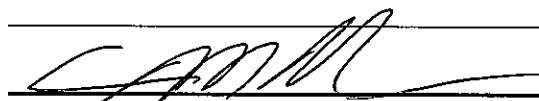
Name	Address
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom

Signature

print name Andrew Hershon

capacity Managing Director

sign here



date Jun 22, 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none"> (i) within 2 business days after they become aware of the information; or (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: <ul style="list-style-type: none"> (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and (B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none"> 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation name and ACN or ARBN 3 number the pages consecutively 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied 5 identify the annexure with a mark such as A, B, C, etc 6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i> 7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>