Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

NORFOLK GROUP LIMITED

To Company Name/Scheme

ACN/ARSN 125 709 971								
1. De	etails of substa	ntial holder (1)						
Name			TED and subsidia	ries				
ACN (if a	pplicable)	000 4	31 827					
	s a change in the in al holder on	iterests of the	_05_/_05_/_2	011				
The previ	ious notice was give	en to the company on	_15_/_03_/_2	_15_/_03_/_2011				
The previ	ious notice was date	ed	_11_/_03_/_2	2011				
Particular		ant interests n, or change in the nature of ince the substantial holder						
	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected		
		Refer to Annexure 2		3 ()				
The person		ciation me associates (3) of, cease to voting interests in the co			he nature of their assoc	iation (7) with, the		
	Name and ACN (if applicable)			Nature of association				
	N/A							
	Idresses esses of persons na	amed in this form are as foll	ows:					
	Name			Address				
	Refer to Annexure 1							
		_						
Signa	ture							
	Print na	nme GLENDA CHAI	RLES	Capacity DE	PUTY COMPANY	SECRETARY		

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS			
ALL 'PC' CODES	RBC Dexia Investor Services Trust ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001			
PCEF	RBC Dexia Investor Services Trust ACF: Perpetual's Wholesale Concentrated Equity Fund Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PCCEF	RBC Dexia Investor Services Trust ACF: PIML (Select Investments) Account Code: PCCEF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pi a="" c="" select=""> GPO Box 5430 Sydney NSW 2001</pi>			
PIBIAS	RBC Dexia Investor Services Trust ACF: Perpetual's Benchmark Industrial Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PIGPVF	RBC Dexia Investor Services Trust ACF: Perpetual's Pure Value 2 Share Fund Account Code: PIGPVF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PIGSFP	RBC Dexia Investor Services Trust ACF: Perpetual's Australian Share Fund Account Code: PIGSFP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PIICAP	RBC Dexia Investor Services Trust ACF: Perpetual's Investor Choice Fund Account Code: PIICAP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pi a="" c="" choice="" investor=""> GPO Box 5430 Sydney NSW 2001</pi>			
PIISF	RBC Dexia Investor Services Trust ACF: Perpetual's Industrial Share Fund Account Code: PIISF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PIRAF	RBC Dexia Investor Services Trust ACF: Perpetual Resources Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PISINP	RBC Dexia Investor Services Trust ACF: Perpetual's Investor Choice Fund Account Code: PISINP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pi a="" c="" choice="" investor=""> GPO Box 5430 Sydney NSW 2001</pi>			
PISMA1	RBC Dexia Investor Services Trust ACF: Perpetual's Australian Share Fund Account Code: PISMA1 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PISMA2	RBC Dexia Investor Services Trust ACF: Perpetual's Australian Share Fund Account Code: PISMA2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			
PIWGAP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: A111266 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>			
PIWCPF	UBS Nominee Pty Ltd ACF: PI Protected Aust Share Fund A Account code PIWCPF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>			
PIWJPI	RBC Dexia Investor Services Trust ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>			

PIWQLS	UBS Nominee Pty Ltd ACF: Perpetual OI Long Short Fund Account code: A1025745 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>		
PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code: A111267 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>		
PMWSC	RBC Dexia Investor Services Trust ACF: Perpetual Wholesale Smaller Company Fund Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>		
PMWSRF	RBC Dexia Investor Services Trust ACF: Perpetual Wholesael Ethical Fund Account Code: PIWSRF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>		

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	RBC Dexia Investor Services Trust ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS Citicorp Nominees Pty Ltd A/C EASS04 GPO Box 764G Melbourne VIC 3001		
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:PICISF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001			
NSWTC	Cogent Nominees Pty Ltd ACF: NSW Treasury Corporation Account Code: PINSWT C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C HGFPTE P.O. Box R209 Royal Exchange Sydney NSW 1225		
PIACT	JP Morgan Chase Nominees Ltd ACF: Australian Capital Territory Treasury Account Code: PIACT C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 32512 Locked Bag 7, Royal Exchange Sydney NSW 2000		
PIAVIV	JP Morgan Chase Nominees limited ACF: NAVIGATOR AUSTRALIA LIMITED Account Code: PIAVIV C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 58815 Locked Bag 7, Royal Exchange Sydney NSW 2000		
PICATH	National Australia Custodian Services ACF: CATHOLIC SUPER FUND PTY LTD Account Code: PICATH C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CDPRDE/17392-10 Level 21, 500 Bourke St Melbourne VIC 3000		
PIEFM6	Cogent Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: PIEFM6 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C WTXME6 P.O. Box R209 Royal Exchange Sydney NSW 1225		
PIFIRS	National Nominees Ltd ACF: FIRST SUPER MANDATE AUSTRALIA Account Code: PIFIRS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C 16444-14 Level 21, 500 Bourke St Melbourne VIC 3000		
PIHEAL	JP Morgan Chase Nominees limited ACF: HEALTH SUPER PTY LTD Account Code: PIHEAL C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 74805 Locked Bag 7, Royal Exchange Sydney NSW 2000		
PIHEST	JP Morgan Chase Nominees limited ACF: HEST Australia Limited Account Code: PIHEST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 33112 Locked Bag 7, Royal Exchange Sydney NSW 2000		

PILGSS	JP Morgan Chase Nominees limited ACF: HEST Australia Limited Account Code: PILGSS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2002	JP Morgan Chase Nominees A/C 56466 Locked Bag 7, Royal Exchange Sydney NSW 2000			
PILUCR	JP Morgan Chase Nominees Ltd ACF: LUCRF PTY LTD MANDATE Account code: PILUCR C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	JP Morgan Chase Nominees A/C 58865 Locked Bag 7, Royal Exchange Sydney NSW 1999			
PIMEDA	Cogent Nominees Pty Ltd ACF: MEDIA SUPER SMALLER COMPANIES FUND Account code: PIMEDA C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	Cogent Nominees Pty Ltd A/C PISPTE P.O. Box R209, Royal Exchange Sydney NSW 1225			
PIRAEO	State Street Australia Limited ACF: RUSSELL AUSTRALIAN OPPORTUNITIES FUND Account code: PIRAEO C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	State Street Australia Limited A/C BT7B Level 18, 338 Pitt Street Sydney NSW 2000			
PISTCF	JP Morgan Chase Nominees Ltd ACF: SAS Trustee Corporation Account code: PISTCF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 34893 Locked Bag 7, Royal Exchange Sydney NSW 2000			
PITWUS	National Nominees Ltd ACF: TWU SUPERANNUATION Account Code: PITVVUS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C TUPPAE/16448-28 Level 21, 500 Bourke St Melbourne VIC 3000			
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PICBUS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CBPFAE/5267-15 Level 21, 500 Bourke St Melbourne VIC 3000			
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: PICGSF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS11 GPO Box 764G Melbourne VIC 3001			
PMCPSF	Citicorp Nominees Pty Ltd ACF:Commonwealth Property Fund 3 Account Code: PICPSF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EPSS03 GPO Box 764G Melbourne VIC 3001			
PIAUST	JP Morgan Chase Nominees Limited ACF: Australian Super Ethical SRI Fund Account Code: PIAUST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 36018 Locked Bag 7 Royal Exchange Sydney NSW 2000			
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 20004 Locked Bag 7 Royal Exchange Sydney NSW 2000			
PMSTA	JP Morgan Chase Nominees Limited ACF: Super Trust of Australia Account Code: PISTA C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 40909 Locked Bag 7 Royal Exchange Sydney NSW 2000			
QITE2	RBC Dexia Investor Services Trust ACF: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <piqte2 a="" c=""> GPO Box 5430 Sydney NSW 2001</piqte2>			
Т2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001			
тз	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001			

T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001			
Тб	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001			
17	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001			
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: PITEL C/- RBC Dexia Investor Services Australia nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C 3093-15 TSPPAE Level 21, 500 Bourke Street Melbourne VIC 3000			

Perpetual Limited GPO BOX 4172 Sydney NSW 2001

ANNEXURE 2
CHANGES IN RELEVANT INTERESTS

Account	Security	Vo	lume	١	/alue	Price	9	AsAtDate
PIMEDA	NFK		7,314		9,143	\$	1.25	14/03/2011
PIMEDA	NFK		4,413		5,516	\$	1.25	15/03/2011
PIMEDA	NFK		10,276		12,614	\$	1.23	16/03/2011
PIMEDA	NFK		18,206		20,485	\$	1.13	17/03/2011
PIMEDA	NFK		55,008		63,171	\$	1.15	17/03/2011
PIMEDA	NFK		8,796		10,168	\$	1.16	18/03/2011
PIMEDA	NFK		13,357		15,702	\$	1.18	21/03/2011
PIMEDA	NFK		7,438		8,924	\$	1.20	22/03/2011
PIMEDA	NFK		4,595		5,702	\$	1.24	23/03/2011
PIMEDA	NFK		1,425		1,759	\$	1.23	24/03/2011
PIMEDA	NFK		6,648		8,443	\$	1.27	25/03/2011
PIMEDA	NFK		26,760		33,985	\$	1.27	29/03/2011
PIMEDA	NFK		1,218		1,523	\$	1.25	29/03/2011
PIMEDA	NFK	-	94,415	-	128,404	\$	1.36	12/04/2011
PIMEDA	NFK	-	63,211	-	85,967	\$	1.36	02/05/2011
PIMEDA	NFK	-	65,720	-	89,379	\$	1.36	05/05/2011
PMWSCS	NFK		43,285		54,106	\$	1.25	14/03/2011
PMWSCS	NFK		22,815		28,519	\$	1.25	15/03/2011
PMWSCS	NFK		52,853		64,877	\$	1.23	16/03/2011
PMWSCS	NFK		106,298		119,607	\$	1.13	17/03/2011
PMWSCS	NFK		321,162		368,822	\$	1.15	17/03/2011
PMWSCS	NFK		44,654		51,620	\$	1.16	18/03/2011
PMWSCS	NFK		77,202		90,759	\$	1.18	21/03/2011
PMWSCS	NFK		39,943		47,924	\$	1.20	22/03/2011
PMWSCS	NFK		28,446		35,299	\$	1.24	23/03/2011
PMWSCS	NFK		13,855		17,098	\$	1.23	24/03/2011
PMWSCS	NFK		41,004		52,075	\$	1.27	25/03/2011
PMWSCS	NFK		780		975	\$	1.25	28/03/2011
PMWSCS	NFK		184,685		234,550	\$	1.27	29/03/2011
PMWSCS	NFK		8,405		10,506	\$	1.25	29/03/2011
PMWSCS	NFK		7,903		9,879	\$	1.25	31/03/2011
PMWSCS	NFK	-	555,585	-	755,596	\$	1.36	12/04/2011
PMWSCS	NFK	-	396,789	-	539,633	\$	1.36	02/05/2011
PMWSCS	NFK	-	373,030	-	507,321	\$	1.36	05/05/2011