

COMPANY ANNOUNCEMENT

26 May, 2011

Receivables dispute

As disclosed in Nufarm's relevant financial statements, the company and a major supplier have been in dispute about certain claims referable to the 2009, 2010 and 2011 financial years.

The hearing of the dispute was scheduled to commence on May 23, 2011. Nufarm advises that the hearing has been adjourned to mid-June 2011 while the parties conduct confidential discussions concerning the dispute.

The discussions may result in a compromise of the dispute between the parties. Such a compromise would affect the book value of the receivable recorded in Nufarm's 2009, 2010 and half year 2011 accounts and would result in a commensurate write down against Nufarm's operating profit in this financial year. The details of the potential compromise remain the subject of continuing confidential discussions between Nufarm and its supplier.

Nufarm will provide a further market update in the event of material developments in relation to this matter.

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