

Lodge your vote:



Online:

www.investorvote.com.au



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:

(within Australia) 1300 664 316
(outside Australia) +61 3 9415 4651

Alternatively you can email your enquiry to
nibshareregistry@computershare.com.au

Proxy Form



Vote online or view the annual report, 24 hours a day, 7 days a week:

www.investorvote.com.au

- Cast your proxy vote
- Access the annual report
- Review and update your securityholding

Your secure access information is:

Control Number:

SRN/HIN:



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

For your vote to be effective it must be received by 1.00pm (AEDT) on Monday, 24 October 2011

How to Vote on Items of Business

All your shares will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose subject to any voting exclusion. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of shares you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the annual general meeting ("Meeting") and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of shares for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of shares for each in Step 1 overleaf.

A proxy need not be a shareholder of nib holdings limited ("nib").

Signing Instructions for Postal Forms

Individual: Where the holding is in one name, the shareholder must sign.

Joint Holding: Where the holding is in more than one name, all of the shareholders should sign.

Power of Attorney: To sign under Power of Attorney, you must lodge a Power of Attorney with the registry. If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the holding is held by a company and the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate shareholder or proxy is to attend the Meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the information tab, "Downloadable Forms".

Comments & Questions: If you have any comments or questions for nib, please write them on the "Questions from Shareholders" form accompanying the Notice of Meeting.

GO ONLINE TO VOTE

or turn over to complete the form →

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.


Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

I/We being a shareholder(s) of nib hereby appoint

the Chairman of the Meeting **OR**


 **PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit subject to any voting exclusion) at the Meeting of nib to be held at Fort Scratchley Multipurpose Centre, 1 Nobbys Road Newcastle 2300 on Wednesday, 26 October 2011 at 1.00pm and at any adjournment of that Meeting.

Important for Items 2 and 5:

If the Chairman of the Meeting is your proxy or is appointed as your proxy by default, and you do not direct your proxy how to vote "for", "against" or "abstain" in respect of Item 2 and/or Item 5 in Step 2, you are directing the Chairman of the Meeting to vote in favour of Item 2 and/ or Item 5 even if that item is or those items are connected directly or indirectly with the remuneration of members of the key management personnel of the nib group.

STEP 2 Items of Business

 **PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

ORDINARY BUSINESS

		For	Against	Abstain
Item 2	That the Remuneration Report of the Company for the financial year ended 30 June 2011 (set out in the Directors' Report) is adopted	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3	Re-election of Mr Harold Bentley	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 4	Election of Ms Christine McLoughlin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SPECIAL BUSINESS

Item 5	Approval of termination benefits for key management personnel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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The Chairman of the Meeting intends to vote undirected proxies able to be voted in favour of each item of business.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name _____

Contact Daytime Telephone _____ Date ____/____/____

Dear Shareholder,

2011 Annual General Meeting

On behalf of the Directors of nib holdings limited (**nib**), I would like to invite you to the 2011 nib Annual General Meeting (**AGM**).

Date: Wednesday 26 October 2011
Time: 1pm (Australian Eastern Daylight Saving Time)
Venue: Fort Scratchley Multipurpose Centre
1 Nobbys Road, Newcastle, NSW 2300 (refer map overleaf)

Enclosed is the Notice of Annual General Meeting setting out the business of the AGM (**Notice of Meeting**).

If you are attending the AGM, please bring this letter with you to facilitate registration and entry.

If you are unable to attend, I do encourage you to participate by completing a proxy form. This can be done online at www.investorvote.com.au or alternatively you can complete and return the proxy form enclosed.

Further details regarding the proposed resolutions to be considered at the AGM are included in the Notice of Meeting.

Subject to the abstentions noted, all the Directors recommend that shareholders vote in favour of each of the resolutions.

The nib Board looks forward to seeing you at the 2011 AGM. If you are unable to attend, you can watch a webcast of the AGM live from 1pm Wednesday 26 October 2011 at nib.com.au/shareholders.

Yours sincerely,



Keith Lynch
Chairman

If you would like to view the 2011 nib Financial Report and Shareholder Review online visit nib.com.au/shareholders/2011annualreport

Notice is given that the Annual General Meeting (AGM) of nib holdings limited (Company or nib) will be held:

Date: 26 October 2011

Time: 1.00pm

Venue: Fort Scratchley Multipurpose Centre
1 Nobbys Road, Newcastle NSW 2300

