



29 November 2011

2011 ANNUAL GENERAL MEETING RESULTS

Nickelore Limited ("NIO") wishes to advise that at the Annual General Meeting of shareholders held on 29 November 2011, all resolutions put to the meeting were passed by a show of hands.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, we advise details of the resolutions and proxies received in respect of each resolution are set out below:

| Resolution | For | Against | Abstain | Proxy Discretion |
|--|---------|---------|---------|------------------|
| Resolution 1. Adoption of Remuneration Report | 356,003 | 287,913 | - | - |
| Resolution 2. Re-election of Director – Mr Paul Piercy | 457,199 | 157,317 | - | - |
| Resolution 3. Re-election of Director – Mr Jay Stephenson | 463,087 | 151,429 | - | - |
| Resolution 4. Issue of Shares to Related Party – Mr Robert Gardner | 450,115 | 193,801 | - | - |
| Resolution 5. Issue of Shares to Related Party – Mr Paul Piercy | 450,115 | 193,801 | - | - |
| Resolution 6. Issue of Shares to Related Party – Mr Jay Stephenson | 450,115 | 193,801 | - | - |
| Resolution 7. Future Issue of Securities | 350,115 | 293,801 | - | - |

Jay Stephenson
Company Secretary