



4 July 2011

APPOINTMENT OF NEW DIRECTOR AND COMPANY SECRETARY

AND CHANGE OF REGISTERED ADDRESS

Mr Robert Gardner, Chairman of Nickelore Limited (ASX: NIO) ("Nickelore") is pleased to advise that Mr Jay Stephenson has accepted an invitation to join the Board as a Non Executive Director effective from 1 July 2011. Mr Stephenson has also been appointed Company Secretary of Nickelore.

Mr Stephenson has been involved in business development for over 20 years including approximately 16 years as Director, Chief Financial Officer and Company Secretary for various listed and unlisted entities in resources, manufacturing, wine, hotels and property. He has been involved in business acquisitions, mergers, initial public offerings, capital raisings, and business restructuring as well as managing all areas of finance for companies.

Mr Stephenson is currently a Non Executive Director of Drake Resources Limited, Doray Minerals Limited, Strategic Minerals Corporation NL and Aura Energy Limited as well as Company Secretary for a number of ASX listed resource and industrial companies.

The Board welcomes Mr Stephenson and believes his appointment will bring high level expertise to the Company given his extensive involvement in the resource industry. Mr Gardner says "he is an excellent fit for the future direction of Nickelore"

Mr Stephenson replaces Mr Ian Cunningham in both roles. On behalf of the shareholders of Nickelore, the Board would like to thank Mr Cunningham for his significant contribution to the Company as both Company Secretary and Non Executive Director. Ian's considerable skills and expertise have been invaluable to the Company in recent years. The Board and management wish him well for the future.

Robert Gardner
Chairman

For further information please contact
Robert Gardner – Chairman
+61 8 9215 6300
email: info@nickelore.com.au

CHANGE OF ADDRESS: **Nickelore Limited** advises that its registered office and principal place of business has changed to:

Office Address: Suite 4, 62 Ord Street, West Perth, WA 6005
Postal Address: PO Box 1767, West Perth, WA 6872