



17 August 2011

NEX METALS EXPLORATIONS LTD

Toll Treating Agreement Signed.

Nex Metals Explorations Ltd is proud to announce the signing of a toll treating agreement with Navigator (Bronzewing) Pty Ltd.

Toll Treating Arrangement

Nex Metals Explorations Ltd (ASX: NME) ["Nex"] has entered into an agreement with Navigator (Bronzewing) Pty Ltd ["Navigator"] to treat up to 150,000 tonnes of ore from Nex's Butterfly Pit at Navigator's Bronzewing Processing Plant. The treatment of ore will occur during 1 September 2011 to 31 March 2012 in up to 60,000 tonne allotments. Each parcel will be batch treated through the plant ensuring the segregation of Nex ore and no ore co-mingling.

Nex Managing Director Ken Allen stated "This is a tremendous event for Nex and its shareholders as we initiate production from the Kookynie Project and generate near-term cash flow without shareholder dilution. An added bonus is the lower grade material will be treated at the heap leach facility, upon its completion, generating further cash flow as we move toward refurbishment of the Orient Well carbon-in-leach mill. Further working with David Hatch and his management team at Navigator in a professional and cooperative manner bodes well for the success of this agreement."

Nex is working through the final stages of mine planning for the extraction of high-grade toll-treating ore and medium-grade heap leach ore, the latter for treatment in Nex's own heap leach facility.

-Ends-

About Nex Metals Explorations Ltd

Nex Metals Explorations Ltd (ASX: NME) controls in excess of 300 square kilometres of prospective geology in the Kookynie area of Western Australia. These tenements overly Archaean-aged volcanic rocks (greenstone) recognised as a favourable host to gold deposits worldwide including the Kalgoorlie Super Pit, 160km south of the Kookynie Project. The Kookynie area has witnessed abundant historic gold production dating back to the late 1890's during the early mining years of the Goldfields. Nex has been able to amalgamate the land position into a large, near-contiguous parcel and in so doing established a very large database of previous work including some 16,000 drill holes and 50,000 soil samples. Nex has used this wealth of data to establish new, JORC-compliant resource estimations which currently total 22.38 million tonnes and 769,000 ounces of gold in 21 deposits.

Nex is currently focussed on the near-term toll milling of ore from the Butterfly Pit to generate swift cash flow. These funds will aid in the completion of the heap leach facility (currently under construction), refurbishment of the Orient Well carbon-in-leach mill and exploration/resource expansion drilling.

For further details please contact:

Mr Ken Allen, Managing Director

www.nexmetals.com

Responsibility Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Rob L'Heureux, who is a Member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta (Canada). Mr. L'Heureux M.Sc., P.Geol., who is a full time employee of APEX Geoscience Ltd., has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. L'Heureux consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.