



First Drill Program Commenced on EPC1230

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Highlights

- Drilling commenced at Comet Ridge Project
- 19 hole Initial Program underway
- Shallow coking and thermal coal targets

Exploration

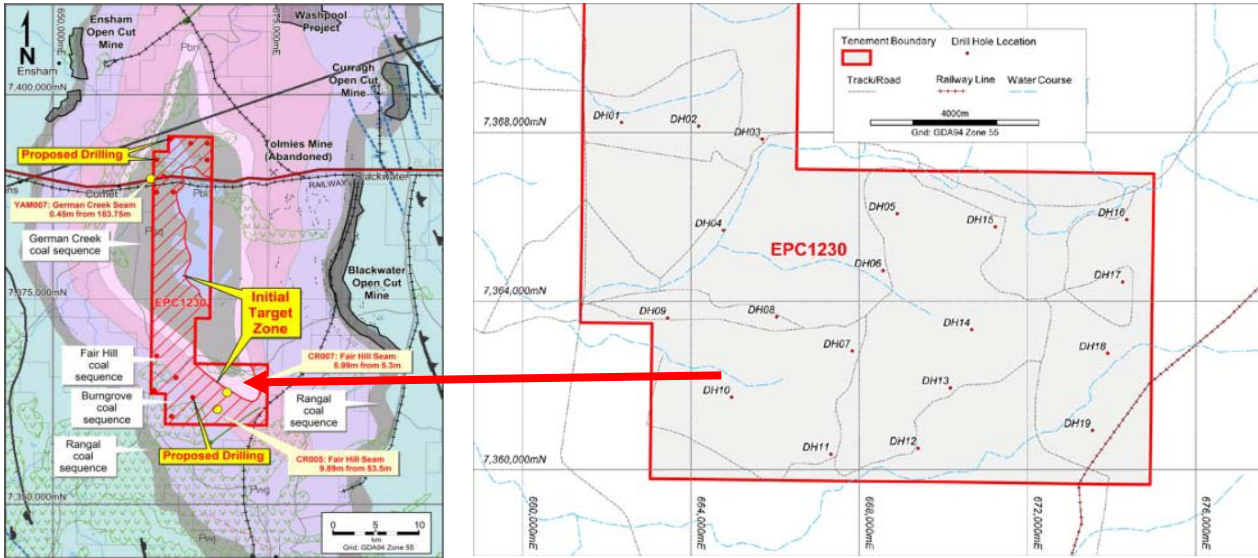
Newland Resources Limited (Newland) is pleased to announce that it has commenced drilling at the Comet Ridge Project (EPC1230) south of Comet in the Bowen Basin.

The Comet Ridge Project has the potential to host shallow deposits of open pit coking and export thermal coal that are located adjacent to existing rail line access to Gladstone from Emerald and Rolleston.

Newland expects (weather permitting) to have the initial 19 hole drilling program completed by the end of February, and have drilling results and coal analysis data from this program by late March 2011. The location of holes in the proposed program is illustrated on page two.

To date, six holes to depths of between 90 and 150 metres have been completed in the south eastern sector of the tenement. A consistent stratigraphy has been observed and seams intersected are believed to correlate with the Fair Hill and Burngrove measures, along strike from Stanmore Coal's McKenzie River Project coking coal resource.

Geological work is continuing on all other Newland projects in the Bowen Basin in advance of the planned exploration activities in 2011.



Proposed drill hole locations at the Comet Ridge Project (EPC1230)

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About Newland Resources Limited

Newland Resources Limited (NRL) is a growth focused, coal exploration company with a number of prospective coal exploration areas within Queensland’s Bowen Basin. NRL is focused on the creation of Shareholder value via the identification and development of coal deposits, with a focus on the prime coal bearing regions of the east coast of Australia. NRL holds 100% interests in its six coal project areas, covering over 1,900km² in total. These projects collectively have the potential to host significant deposits of coking, PCI and thermal coal and are typically well located for export infrastructure.

Competency Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Mulrone, B.App.Sc.(Geol), MBA, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Mulrone is a Director of Newland Resources Limited and has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Mulrone consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.