



Second Drill Program Commenced on EPC1230

ASX Announcement
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Highlights

- **Second Drill Program Commenced at Comet Ridge Project, Bowen Basin**
- **16 hole Open Hole and Core Program**
- **Shallow Coking and Thermal Coal Targets**

Exploration

Newland Resources Limited (Newland) is pleased to announce that it has commenced the second drilling program at the Comet Ridge Project (EPC1230) south of Comet in the Bowen Basin, Queensland.

The drilling program will consist of a series of open chip drill holes designed to infill the drill pattern to an appropriate spacing for resource estimation purposes. In addition, a number of cored drill holes will be completed to provide representative samples for detailed stratigraphic correlation and coal quality analysis.

Newland expects (weather permitting) to have the 16 hole drilling program completed by the end of May with coal analysis data from this program expected to be available within 6-8 weeks from the completion of the drilling program.

The first hole in this program was completed prior to Easter before heavy rainfall in the Comet area restricted site access leading to the temporary deferment of the program. The program recommenced with two core holes currently completed (Figure 1).

Geological work is continuing on all other Newland projects in the Bowen Basin in advance of the planned exploration activities in 2011.



Figure 1. Coal Intersections in Seams A (left) and B (right) at the Comet Ridge Project (EPC1230)

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About Newland Resources Limited

Newland Resources Limited (NRL) is a growth focused coal exploration company with a number of prospective coal exploration areas within Queensland's Bowen Basin. NRL is focused on the creation of Shareholder value via the identification and development of coal deposits, with a focus on the prime coal bearing regions of the east coast of Australia. NRL holds 100% interests in its six coal project areas, covering over 1,900km² in total. These projects collectively have the potential to host significant deposits of coking, PCI and thermal coal and are typically well located to export infrastructure.

Competency Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Mulroney, B.App.Sc.(Geol), MBA, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Mulroney is a Director of Newland Resources Limited and has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulroney consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.