



ASX Code NUP

Capital Details

Shares on issue 413,797,729
Share Price \$0.035
Market cap \$14.48mil

Directors

Executive Chairman

Mick Muir

Managing Director

Andrew Johnstone

Non Executive Directors

Ian Kowalick
Robert Owen
John Jackson

Company Secretary

Anthony Schildkraut

Projects

Lucy Creek/Arganara-Phosphate
Aileron – Uranium/ REE's Focus
Westmoreland: Eva/Cobar II and
Lagoon Creek- Uranium/Gold

NuPower Resources Limited is a Northern Territory focused exploration company. Our vision is to become a successful exploration and mining company with superior cashflows.

ASX ANNOUNCEMENT / MEDIA RELEASE

19 July 2011

Notice of Shortfall Shares under the 1:4 Renounceable Rights Issue

The Directors of NuPower Resources Limited (“NuPower”) are pleased to advise that they have received applications to take up 42,343,246 shares at 3.2 cents per share by eligible shareholders from our recent rights issue. This exceeds 54% of the shares available to be placed under the Prospectus dated 24 May 2011, and will raise approximately \$1.355 million.

Under the offer, Eligible NuPower shareholders who applied for their full entitlement were entitled to apply for additional shares at the issue price of 3.2 cents per share. All eligible shareholders who applied for additional shares above their entitlement will be allotted the full balance applied for.

The rights issue shortfall to the offer was 35,521,375 shares and the directors retain the right to place these shortfall shares at their discretion. Directors are pleased at the strong demand for these shares from sophisticated and professional investors who were ineligible to subscribe for shares under the rights issue prospectus.

Commenting on the result, NuPower Managing Director Mr. Andrew Johnstone said “upon joining the Company in June, I was aware of the strong support historically shown by NuPower shareholders and the result from the rights issue reaffirms this. I look forward to announcing the progress of our exciting exploration activities over the coming months”.

Anthony Schildkraut
Company Secretary