

Company Announcements Office Australian Stock Exchange

January 11, 2011

Middlemount Coal Project - Preliminary Works

NRW is pleased to announce that the Company has been awarded a contract to undertake preliminary works for the Middlemount Coal Project in Queensland. The preliminary contract is to provide for initial operational works for the Middlemount Project until 31 December 2011.

During this period, the Company will continue to negotiate with Middlemount Coal over the establishment of a longer term mining contract of a term of up to 5 years. The Preliminary works will have an approximate contract value of \$50million.

In commenting on the award of the preliminary works, NRW CEO Jules Pemberton said "the preliminary contract with Middlemount further strengthens the diversification strategy that NRW has been pursuing in terms of both client and commodity. It is also particularly pleasing for our Queensland team headed by East Coast GM, Shaun Lucas, who led negotiations with Middlemount".

The Middlemount Project now means that NRW will have significant operations in Western Australia, the Northern Territory and now Queensland, as well as in West Africa.

The Middlemount Coal Project is a joint development between Macarthur Coal Limited (MCC) and Gloucester Coal Limited (GCL). The Project is located 6km from the township of Middlemount and approximately 270km north west of Rockhampton.

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