



Northwest

Australian Securities Exchange Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW  
2000

Attention: Company Announcements Office

19 December 2011

Dear Sirs,

**Recent media reports**

Northwest Resources Limited (**Northwest**) has noted recent media articles relating to proceedings brought in the Federal Court of Australia by the Australian Securities and Investments Commission (**ASIC**) against Craigside Company Limited which is the registered owner of 15,000,000 shares in Northwest.

On Friday 16 December 2011 Craigside Company Limited consented to orders by the Federal Court restraining it from disposing of its parcel of shares in Northwest and from exercising any voting or other rights attaching to those shares.

As a consequence, Northwest consented to orders that a holding lock be applied to this parcel of shares and that no dealings in the shares be registered.

In the proceedings, no other orders were sought by ASIC against Northwest or any of its officers.

Northwest's board and management continue to work effectively to implement the company's development plans for the Nullagine Gold & Antimony Project which are focused on bringing the high-grade Blue Spec and Golden Spec deposits into production in 2013.

Yours faithfully,

**Jim Colquhoun**  
Chairman