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## Completion of Retail Entitlement Offer

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On 11 April 2011, Nexus Energy Limited ("Nexus") announced a fully underwritten renounceable entitlement offer ("Entitlement Offer") to raise approximately \$122 million. The institutional component of the Entitlement Offer was successfully completed on 13 April 2011, raising approximately \$57 million and the retail component of the Entitlement Offer ("Retail Entitlement Offer") closed on 11 May 2011.

Nexus today announces that eligible retail shareholders subscribed for approximately 39 million new shares (approximately \$15 million) under the Retail Entitlement Offer.

New shares equivalent in number to entitlements not taken up by eligible retail shareholders and ineligible retail shareholders (approximately 125 million shares) will now be offered to institutional investors under a bookbuild ("Retail Bookbuild") scheduled to commence after market close on 16 May 2011.

The settlement date for new shares issued under the Retail Entitlement Offer and Retail Bookbuild is 19 May 2011. The allotment date for shares issued under the Retail Entitlement Offer and the Retail Bookbuild is 20 May 2011 with trading in those shares to commence on 23 May 2011.

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**Company Secretary**

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### Important Information

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