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## Completion of Nexus' \$122 million Equity Raising

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Nexus Energy Limited ("Nexus") today announces the completion of the retail component of its accelerated renounceable entitlement offer ("Retail Entitlement Offer"). This represents the final stage of Nexus' equity raising of approximately \$122 million ("Entitlement Offer") as announced on 11 April 2011.

Approximately 125 million shares ("Sale Shares") were offered for sale under the retail bookbuild process ("Retail Bookbuild"). As the Retail Bookbuild did not clear at a price of \$0.40 (being the offer price under the Entitlement Offer), the Sale Shares will be taken up by the underwriters and sub-underwriters. Accordingly, retail shareholders who elected not to take up their entitlements in full, and ineligible retail shareholders who were not entitled to take up new shares, will not receive any premium for each entitlement or new share not taken up.

The settlement date for new shares issued under the Retail Entitlement Offer and the Retail Bookbuild is 19 May 2011. Allotment of these shares is expected to occur on 20 May 2011 and trading on the ASX will commence on 23 May 2011. Holding statements are scheduled to be despatched to shareholders on 25 May 2011.

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Company Secretary

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### Important Information

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