Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Nexus Energy Ltd ACN 058 818 278				
ACN/ARSN					
1. Details of substantial holde	er (1)				
Name	Credit Suisse Holdings (Austra	alia) Limited (on behalf of Credit Suisse Group AG and its affiliates)			
ACN/ARSN (if applicable)	008 496 713				
There was a change in the inter	ests of the substantial holder on	18-May-2011			
The previous notice was given to the company on		01-Apr-2011			
The previous notice was dated		01-Apr-2011			

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice		
	Person's votes Voting power (5)		Person's votes	Voting power (5)	
Common Stock	105,666,962 10.36% 6		68,099,151	5.86%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	 Class and number of securities affected	Person's votes affected
See Annexure				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

 Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
 CS Fourth Nominees Pty Limited (CAN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	68,099,151 Common Stock	68,099,151

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia		
CS Fourth Nominees Pty Limited (CAN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia		
Credit Suisse Equities (Australia) Limited (CAN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia		
Credit Suisse International (ARBN 062 787 106)	One Cabot Square, London E14 4QJ, UK		

Signature

print name

Sarah Culham

capacity

Company Secretary

date

23-May-2011

sign here

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Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05-Apr-2011	Credit Suisse International	Acquired on market	44.62 AUD	92 Common Stock	92
06-Apr-2011	Credit Suisse International	Acquired on market	1,770.25 AUD	3,650 Common Stock	3,650
07-Apr-2011	Credit Suisse International	Acquired on market	2.43 AUD	5 Common Stock	5
18-Apr-2011	Credit Suisse International	Disposed on market	13.60 AUD	-30 Common Stock	-30
20-Apr-2011	Credit Suisse International	Disposed on market	44.62 AUD	-32 Common Stock	-32
21-Apr-2011	Credit Suisse International	Acquired on market	3,632,40 AUD	8,072 Common Stock	8,072
27-Apr-2011	Credit Suisse International	Disposed on market	9.90 AUD	-22 Common Stock	-22
27-Apr-2011	Credit Suisse International	Disposed on market	13,819.48 AUD	-31,055 Common Stock	-31,055
13-May-2011	Credit Suisse International	Disposed on market	201.20 AUD	-503 Common Stock	-503
31-Mar-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	7,447.20 AUD	15,515 Common Stock	15,515
01-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	479,000.00 AUD	1,000,000 Common Stock	1,000,000
04-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	364,500.00 AUD	750,000 Common Stock	750,000
06-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	243,000.00 AUD	500,000 Common Stock	500,000
07-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	145,800.00 AUD	300,000 Common Stock	300,000
07-Apr-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	2,674,329.12 AUD	-5,579,656 Common Stock	-5,579,656
08-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	488,000.00 AUD	1,000,000 Common Stock	1,000,000
08-Apr-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	727,500.00 AUD	-1,500,000 Common Stock	-1,500,000
11-Apr-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	48,500.00 AUD	-100,000 Common Stock	-100,000
12-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	8,539.60 AUD	21,349 Common Stock	21,349
12-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	4,200,000.00 AUD	10,500,000 Common Stock	10,500,000
12-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	1,371,000.00 AUD	3,427,500 Common Stock	3,427,500
14-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	455,900.00 AUD	1,000,000 Common Stock	1,000,000
15-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	225,450.00 AUD	500,000 Common Stock	500,000
18-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	225,450.00 AUD	500,000 Common Stock	500,000
19-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	445,900.00 AUD	1,000,000 Common Stock	1,000,000
20-Apr-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	41,856.07 AUD	-92,316 Common Stock	-92,316
21-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	225,450.00 AUD	500,000 Common Stock	500,000
21-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	1,830.84 AUD	4,161 Common Stock	4,161

27-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	217,950.00 AUD	500,000 Common Stock	500,000
28-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	217,950.00 AUD	500,000 Common Stock	500,000
29-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	429,700.00 AUD	1,000,000 Common Stock	1,000,000
29-Apr-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	29,312.25 AUD	68,970 Common Stock	68,970
02-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	31,757.25 AUD	78,066 Common Stock	78,066
03-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	41,785.56 AUD	103,712 Common Stock	103,712
04-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	40,080.00 AUD	100,000 Common Stock	100,000
04-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	200,400.00 AUD	500,000 Common Stock	500,000
05-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	151,790.69 AUD	-370,945 Common Stock	-370,945
06-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	168,844.51 AUD	-412,621 Common Stock	-412,621
12-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	385,100.00 AUD	1,000,000 Common Stock	1,000,000
12-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	101,250.00 AUD	-250,000 Common Stock	-250,000
13-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	3,763.50 AUD	10,036 Common Stock	10,036
13-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	135,668.52 AUD	-334,984 Common Stock	-334,984
16-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	8,099.91 AUD	23,478 Common Stock	23,478
17-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	1,222,512.37 AUD	-3,157,315 Common Stock	-3,157,315
18-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	17,500,000.00 AUD	-50,000,000 Common Stock	-50,000,000
18-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	203,547.99 AUD	-547,761 Common Stock	-547,761
18-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	47,400.00 AUD	-125,000 Common Stock	-125,000

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

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Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here

date

23-May-2011