



## Nexus Receives Statement of Claim

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Sedco Forex International Inc (Sedco) has issued Federal Court proceedings against Nexus Energy Limited (Nexus), and its wholly owned subsidiary, Nexus Energy WA Pty Ltd (NEWA). Sedco seeks damages on the bases that it entered into a contract with NEWA for the charter of the Transocean Legend drilling rig in reliance on misrepresentations by Nexus and that in May 2009, NEWA wrongfully repudiated that contract.

Nexus and NEWA strenuously denies all liabilities to Sedco. The information currently available indicates that Sedco was not itself able to perform the contract and was not therefore entitled to terminate it. Nexus and NEWA consider that Sedco unlawfully terminated the contract so it could use the Transocean Legend to fulfil another contract. Further, prior to termination, Nexus expressed concerns about the Transocean Legend's maintenance and safety.

Nexus will be vigorously defending Sedco's claim.

**Susan Robutti**  
**Company Secretary**

**For further information please contact:**  
**Richard Cottee - Managing Director**  
Ph: +61 3 9660 2500