



20 April 2011

Nyota Minerals Limited (“Nyota” or the “Company”)

CEO Appointment

The Board of Nyota is pleased to announce the appointment of Richard Chase as CEO of Nyota Minerals Limited, effective from 1st June, 2011. Richard trained and practiced as a mining geologist before moving to the City of London and is currently Managing Director of Ambrian Partners Limited, the investment banking subsidiary of Ambrian Capital plc.

Chairman Melissa Sturgess commented: "We are delighted to welcome Richard to Nyota. He is a skilled and respected operator in both the technical and corporate sectors of the resources industry. His experience will be invaluable to Nyota as it seeks to put its Tulu Kapi project into production and develop the wider regional exploration potential of our ground in Ethiopia. We know Richard extremely well, as he has been one of our senior advisers since the inception of Nyota."

Richard James Chase (39) holds a BSc (Hons.) in Geology from the University of Birmingham and a MSc in Exploration Geology from the University of Rhodes, South Africa. In addition he is a Member of Institute of Materials, Minerals and Mining and a Fellow of The Geological Society. He has 19 years experience in the resources sector: 8 of those working in the mining industry as an exploration and mining geologist with SAMAX Resources, which was acquired by Ashanti Goldfields in 1998 for US\$135 million, and the last 8 with Ambrian Capital Plc.

Whilst working for SAMAX Resources, primarily in Tanzania, he was a member of the gold exploration and development teams at both Golden Pride and Geita. At Geita he initiated the company's exploration and was involved throughout the evaluation of the project, which included the 1.6Moz resource delineated at the Kukuluma deposit, the main driver behind the company's acquisition by Ashanti Goldfields.

In September 2000 Richard joined BNP Paribas as an analyst in the metals and mining equity research team. In January 2003 he joined Ambrian Partners where he was instrumental in setting-up the broking business which is now the leading AIM broker and Nominated Adviser to the Basic Materials Sector.

Richard is currently a director of two Ambrian entities. He will resign from these positions prior to becoming a director of Nyota:

Ambrian Partners Limited

Ambrian Nominees Limited

Save as set out above, there is no further information in relation to the appointment of Richard Chase which is required to be disclosed pursuant to Schedule 2 paragraph (g) and Rule 17 of the AIM Rules.

For further information please contact:

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