

ASX Release

Wednesday 13 April 2011

OAKLAND RESOURCES LIMITED

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Issued Capital 30 million shares

ASX Symbol: OKL



Spion Kop

COMMENCEMENT OF DRILLING

HIGHLIGHTS

Drilling has commenced at the Spion Kop Prospect targeting high priority geochemical and geophysical targets.

BOOROWA PROJECT

Spion Kop Licence (EL 7412)

The Company is very pleased to report that a programme of 3,000 metres of RC (Reverse circulation) percussion drilling at the Spion Kop Prospect has commenced. The Spion Kop Prospect has the potential to identify high grade and large tonnage deposits of gold ore and is located in an area that has outstanding infrastructure.

Reverse circulation drilling programme is targeting high order geochemical soil anomalies and Induced Polarisation (IP) chargeability targets. Coincident gold and arsenic geochemical soil anomalies are to be drill tested as well as four IP chargeability targets (Figure 1).

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- Aggressively exploring for gold deposits in the emerging Silurian Gold Province of New South Wales.
- Large ground position (Figure 3) of ~1,000 km² in similar Silurian stratigraphy to that which hosts the 2,960,000 ounce McPhillamys Gold Deposit in New South Wales¹.
- ➤ All exploration licences 100% owned.
- The Day Dawn prospect occurs along strike from the McPhillamys Deposit.
- McPhillamys is the second largest gold discovery made in Australia over the last decade.

Mark Arundell Managing Director



Spion Kop

1. Alkane ASX release 5th July 2010

The information in this report that relates to Mineral Resources and Exploration Results are based on information compiled by Mr Mark Arundell who is a Member of the Australian Institute of Geoscientists. Mr Arundell is the Managing Director of Oakland Resources Limited. Mr Arundellhas sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Arundellconsents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



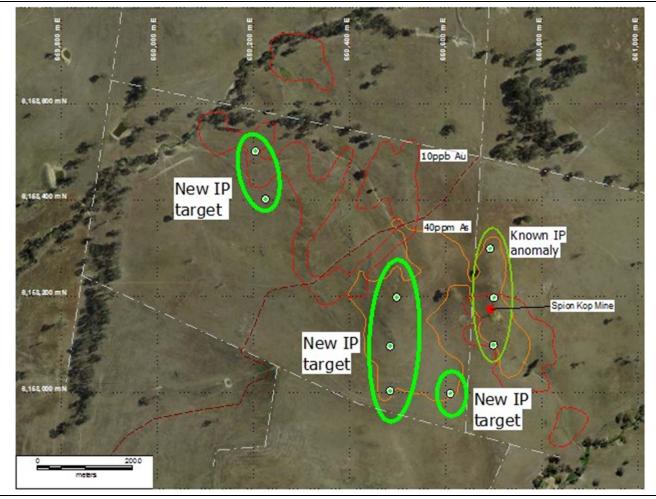
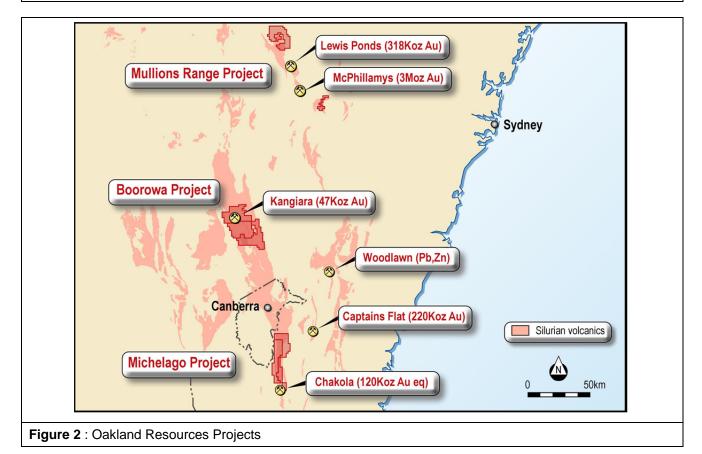


Figure 1 : Boorowa Project. Spion Kop Prospect - gold and arsenic geochemical anomalies and IP targets



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