

Annual General Meeting - Operations Update

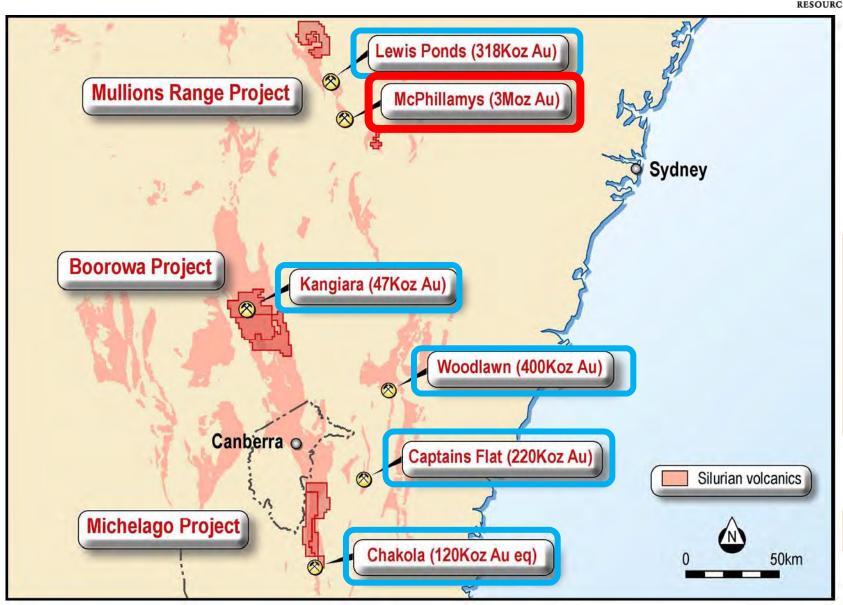
Oakland Resources



- **≻ Key Performance Indicators 2011**
 - > Drilling 4,600m RC; 700m diamond core
 - ➤ Samples 7,400 samples
 - **>** Fixed : Variable − 20 : 80
 - > Zero LTI, two incidents
- Crosby- Exceptional Gold soil target + Copper
- Billilingra Soils generated new drill targets
- Day Dawn Untested soils targets
- > Spion Kop Copper-Gold target delineated

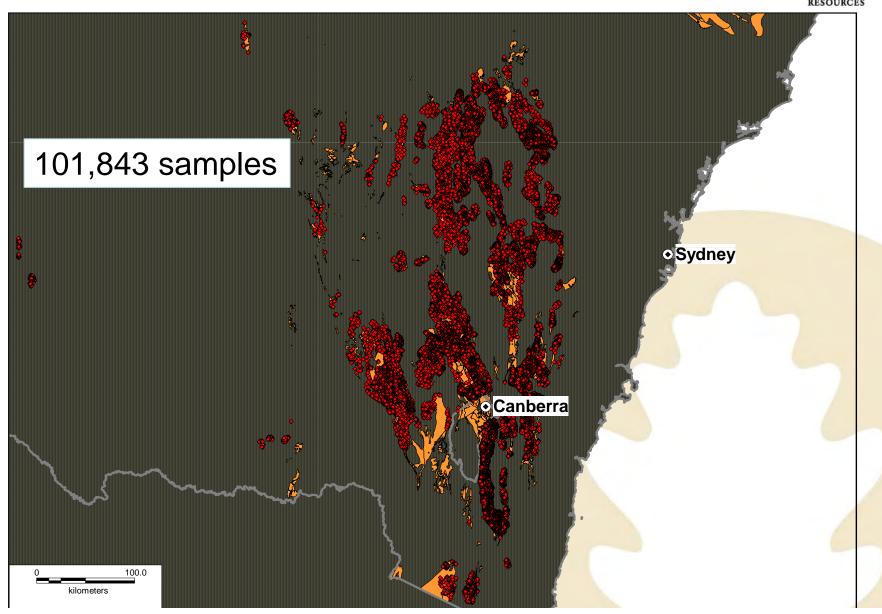
Lachlan "Base Metal" Deposits





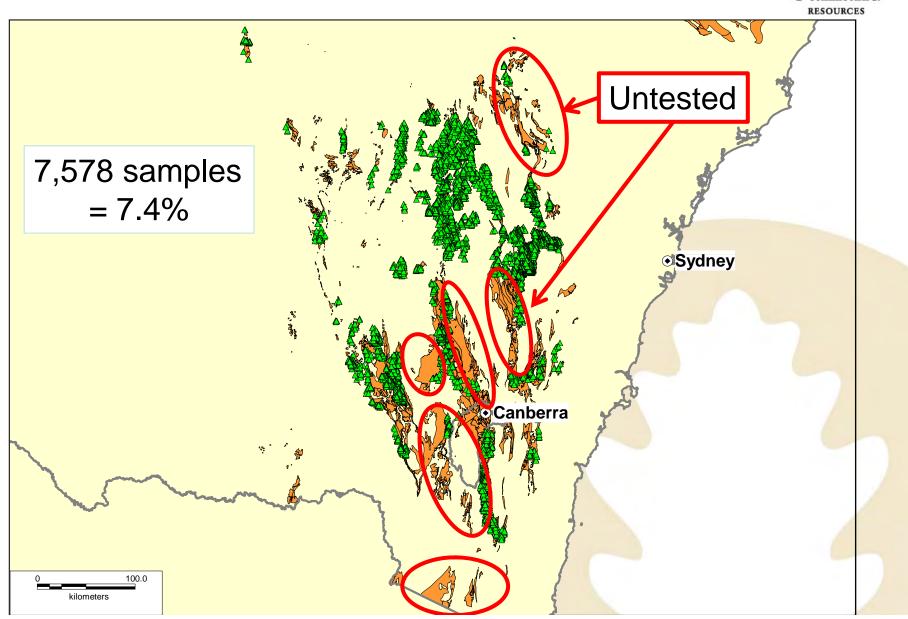
NSW Stream Sediments





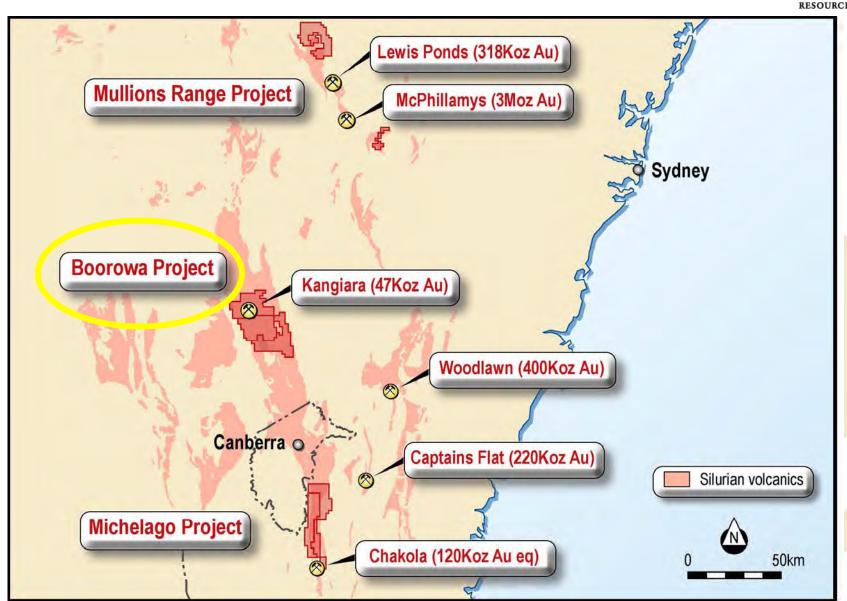
NSW Stream Seds - Au





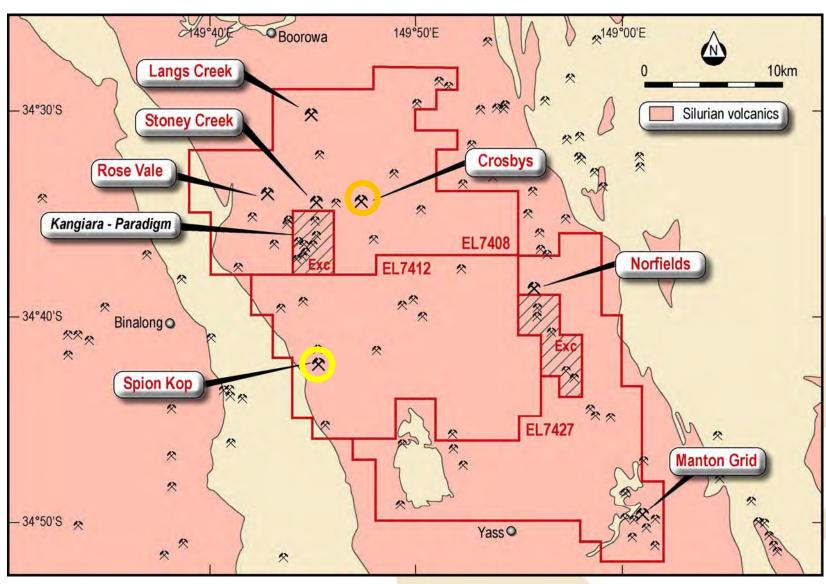
Lachlan Gold Province





Boorowa Project





Spion Kop Prospect

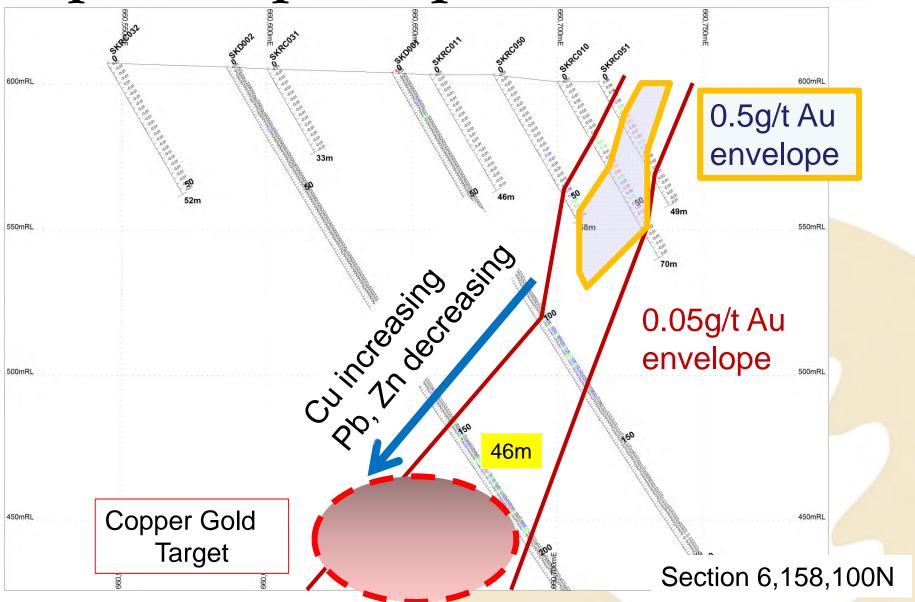


Significant Gold

| Hole ID | From (m) | To (m) | Intersection (m) | Gold (g/t) |
|-----------|----------|----------|------------------|------------|
| SKRC003 | 10 | 12 | 2 | 0.55 |
| SKRC006 | 14 | 16 | 2 | 0.55 |
| SKRC010 | 36 | 58 | 22 | 1.09 |
| Including | 48 | 54 | 6 | 3.11 |
| SKRC050 | 54 | 58 (EOH) | 4 | 0.70 |
| SKRC051 | 18 | 28 | 10 | 1.14 |
| | | | | <u>/</u> |

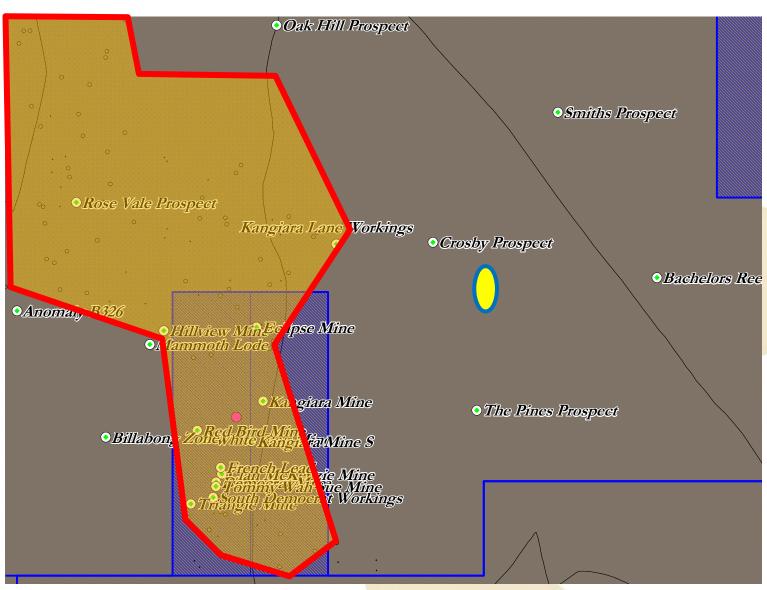
Spion Kop Prospect





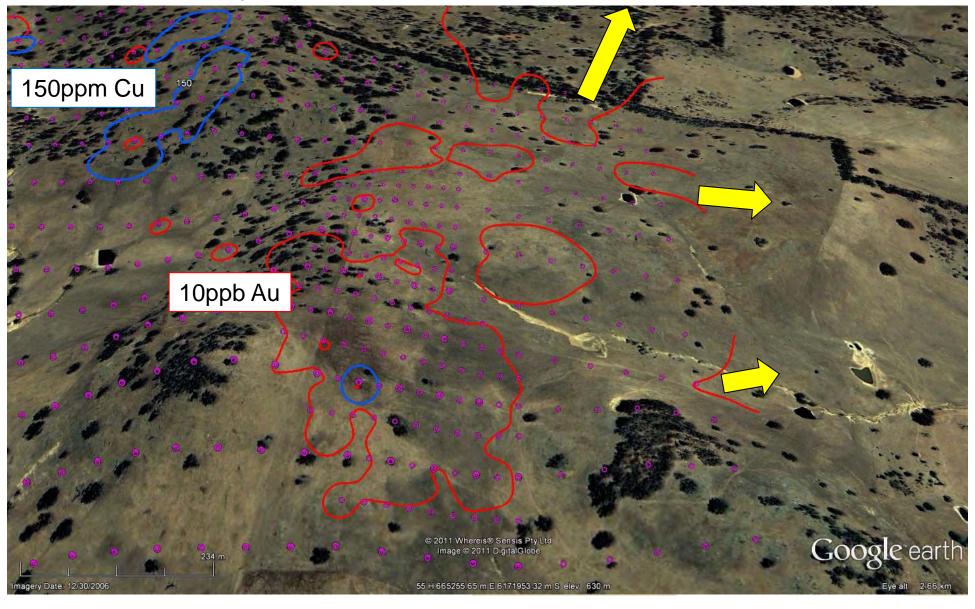
Crosby Prospect – Streams Au





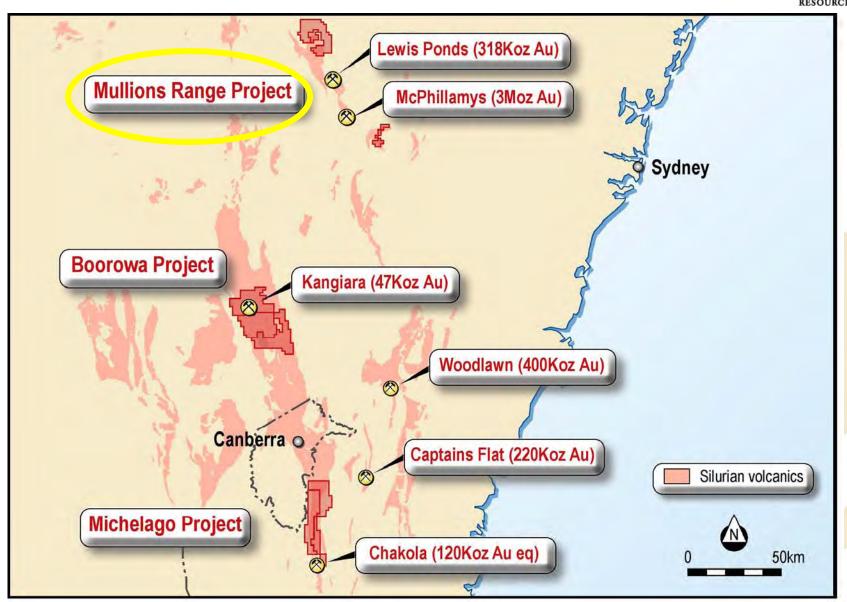
Crosby Prospect





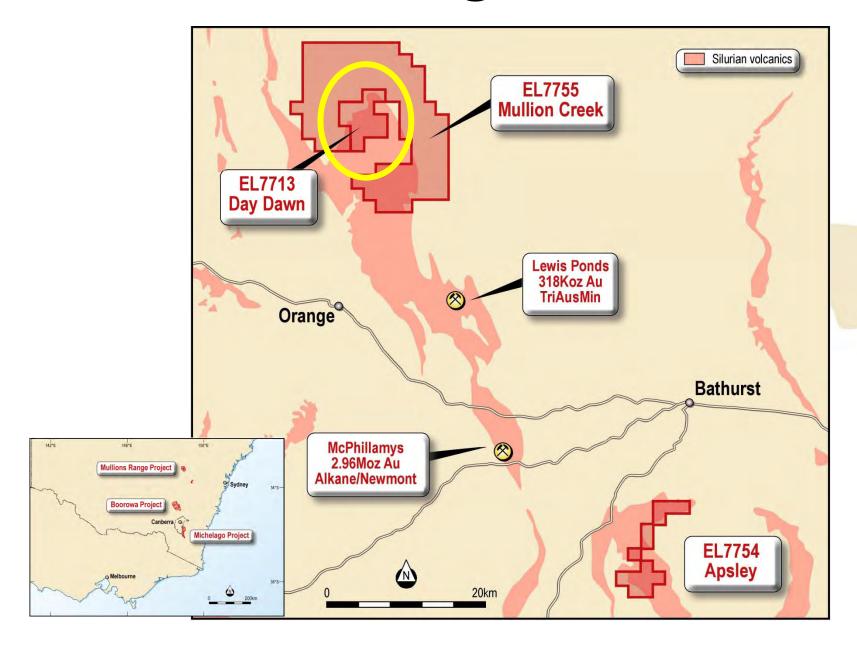
Lachlan Gold Province





Mullions Range Project

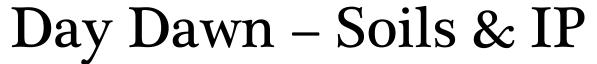




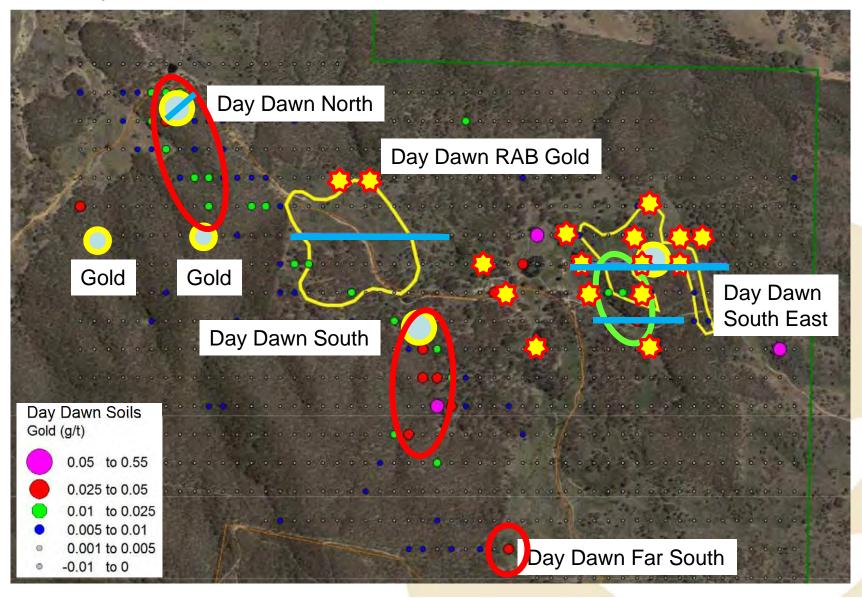


Day Dawn Prospect

- ➤ Previous Exploration Base Metal Focus
 - > 1970's : AMOCO
 - > 1980's : Shell
 - > 1990's : TOAD 5 DDH/RC 1,100m, 17 samples
- ➤ Oakland 2011 Gold Focus
 - ✓ March Rock sampling DD RAB Gold, DDS, DDSE
 - ✓ June Soil Sampling
 - ✓ July IP Geophysics
 - ✓ August Shallow RC Drilling







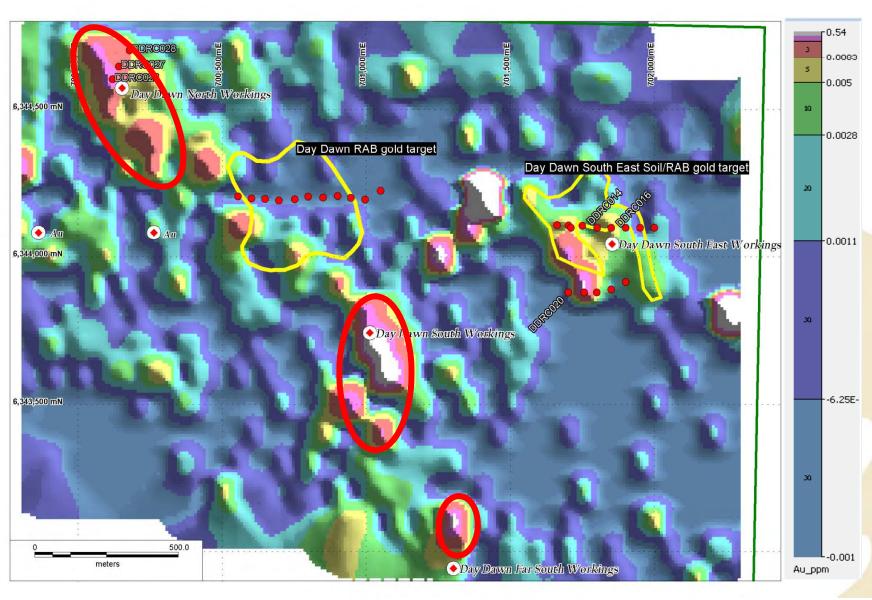


Day Dawn RC drilling

| Hole ID | Prospect | From (m) | To (m) | Intersection (m) | Gold (g/t) | Silver (g/t) | Lead (%) | Zinc (%) |
|-----------|------------|-------------|--------|------------------|---------------|-----------------|-------------|-------------|
| DDRC014 | South-East | 20 | 22 | 2 | 0.44 | 3.7 | 1.24 | 0.30 |
| DDRC016 | South-East | 46 | 64 | 18 | 0.02 | 5.8 | | 0.44 |
| DDRC020 | South-East | 14 | 18 | 4 | 0.28 | | 1.64 | |
| DDRC026 | North | 8 | 10 | 2 | 0.16 | | 0.17 | |
| and | | 20 | 22 | 2 | 0.19 | 10 | | |
| and | | 32 | 34 | 2 | 0.21 | 11 | | |
| DDRC027 | North | 26 | 52 | 26 | 0.14 | 15 | 0.47 | 0.59 |
| including | | 34 | 44 | 10 | 0.17 | 27.3 | 1.01 | 1.24 |
| DDRC028 | North | 61 | 64 | 3 | 0.13 | 5.7 | | |

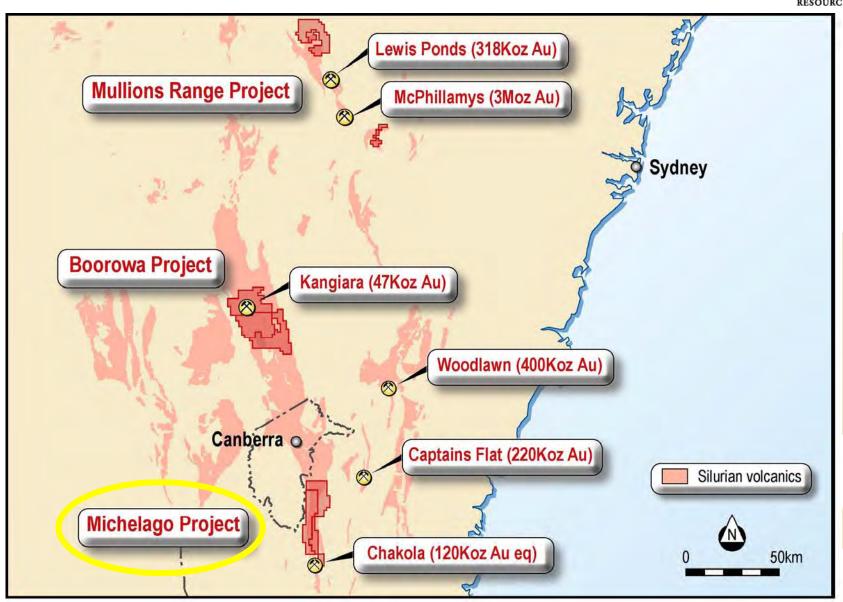
Day Dawn – Untested Soils - Gold Oakland

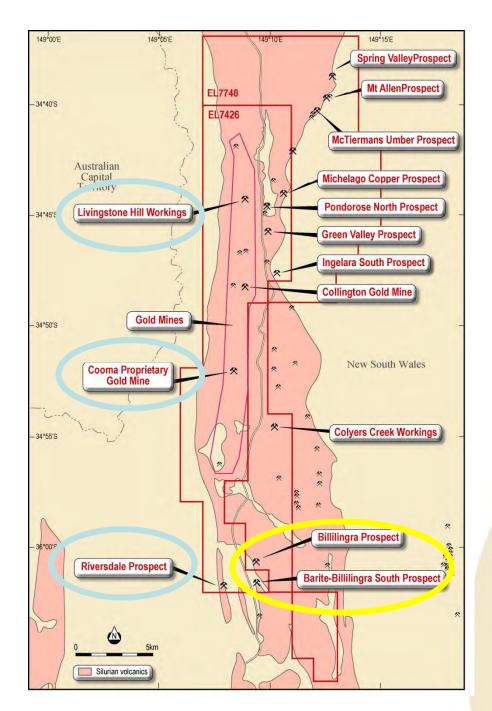




Lachlan Gold Province

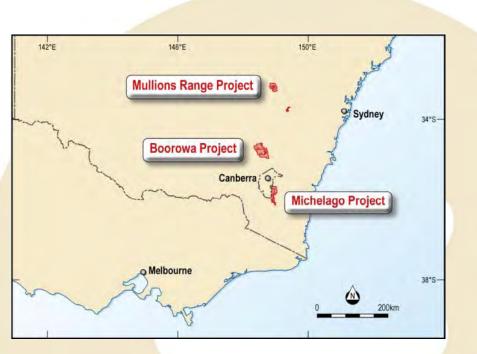


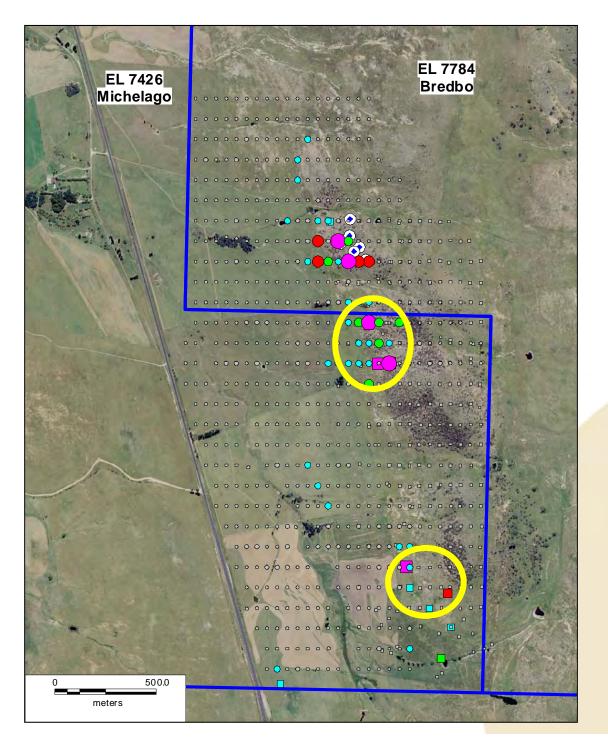






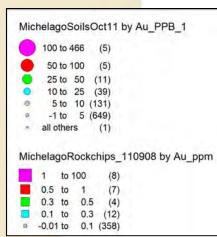
Michelago Project







Billilingra Prospect





<u>Explore</u> → <u>Discover</u> → Define → Mine

- > 2011
 - ❖ RC Spion Kop & Day Dawn
 - ✓ 1st phase drill test Immediate Success!
 - ✓ Deep Cu-Au target generated
 - ❖ Map, sample (rock & soil) and IP survey
 - ✓ Crosby, Billilingra, Day Dawn, Cooma Proprietary,
- **> 2012**
 - ❖ RC drill Crosby & Billilingra
 - ❖ Infill soils Day Dawn; interp of zonation
 - ❖ Rank targets for 1st phase drill testing
 - ❖ (?) Deep drill test Spion Kop



Oakland Resources - Summary

- Drilling targets with Success
- > Focused on Gold rich VHMS related mineralisation
- Current focus under explored Lachlan Gold Province
- Exploration model VALIDATED
- Pipeline of prospects Crosby
- Secured a dominant position in highly prospective emerging gold belt
- Reviewing Opportunities
- > All projects 100% Oakland Resources



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