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Lao Bauxite/Alumina – March Update

March Field Trip Photos



High Pressure Powerlines directly going through and over LSI tenement



Hilltops at LSI tenement showing no or little vegetation covering bauxite



Hilltop view at LSI tenement



LSI hilltop driveway showing bauxite at the surface



Accessible road linking LSI to highway



Bauxite lumps at the surface in Yuqida



Road and powerlines in LSI



Bauxite lumps at the surface in Yuqida

The photos show that SARCO enjoys several significant competitive advantages in terms of ease of mining and nearby key infrastructure. We remain confident that SARCO will develop the project into a world class alumina refinery.

The following table summarises work completed in the month of March by contractor Sinomine Resource Exploration Co., Ltd.

Tenement	Task	Completed
Yuqida	Design of additional project	Submitted the design of additional project
	Maintain drilling machine and reach in the site	7 drilling machine sets reached the site
	stuff reach in the site	38 stuff reached in the site
	remote sensing	287km ² remote sensing have been done

	survey base points	4 base points have been done
	exploration line building	48km exploration line building for ore bodies
	road rebuilding	48km road rebuild for ore bodies
	traverse survey	finish traverse survey 46.5km
	holes position survey	368 holes position surveyed
	drilling	2,464.7m were drilled
	logging	2,464.7m were logged
	density	10 sample for density
	peg burying of exploration line	15 pegs burying of exploration line
	sampling	730 sample were taken
	coefficient of permeability test	coefficient of permeability 10 test
LSI	sample assay	1,331 sample assayed
	oryctognosy survey	66km ² oryctognosy surveyed
	density	10 samples tested for density
	coefficient of permeability test	coefficient of permeability 10 tested

If you have any questions please contact Frank Zhu, Head of Corporate Development via <u>investor.relations@ord.com.au</u>.

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