

23 June 2011
The Companies Announcements Office
ASX Limited

Caledon Acquisition Update

We are pleased to note that it was announced on 23 June 2011 that the directors of Guangdong Rising (Australia) Pty Ltd (“Bidco”), a wholly owned indirect subsidiary of Guangdong Rising Assets Management Co., Ltd (“GRAM”), GRAM and Caledon have reached agreement on the terms of a recommended cash acquisition of Caledon by Bidco.

The offer price remains at **£1.12 per share in cash**. This values the existing share capital of Caledon at approximately £313.1 million.

GRAM announced the firm intention to make the offer after having received Chinese regulatory approval and secured full cash funding. The acquisition will be effected via a scheme of arrangement. The offer was recommended by Caledon’s board. GRAM has secured irrevocable undertakings and letters of intent from shareholders and directors representing a total shareholding of 53.52% in Caledon.

We congratulate GRAM on reaching this significant milestone. We look forward to GRAM successfully concluding this acquisition.

ORD currently holds an option to acquire up to 10% of Caledon post financial close.

If you have any questions please contact Frank Zhu, Head of Corporate Development via investor.relations@ord.com.au.

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