

ASX Announcement

14 June 2011

MT BARRETT JONT VENTURE

M12 DRILLING COMPLETED

The Mt Barrett Joint Venture partners advise that the drilling program on the M12 Target at Mt Barrett has been completed. The two holes drilled were M12A (depth 305m) and M12B (depth 298m). The drilling revealed the source of the magnetic anomaly as magnetite rich granites and the gravity low as thick clay sediments which included a thin Permian Coal Beds. These two holes discovered the source of the geophysical anomalies previously observed and the drilling was consequently terminated.

The visual assessment by the geologists on site saw no evidence of a Carbonatite intrusive which was the target host of Rare Earth Elements. Selected core samples have been sent to the lab to be assayed and the results will be reported in due course.

Re Mt Barrett Joint Venture

Datamotion Asia Pacific Limited is earning 70% in the project and Oroya Mining Limited is free carry for 30% to a decision to mine.

Ken Lim
Executive Chairman

Declaration of Competency

The information in this report that relates to Exploration results is based on information compiled by Dr Wenlong Zang, a member of the Australasian Institute of Mining and Metallurgy an employee of Oroya Mining Limited. Dr Zang has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Dr Zang consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.