

ASX RELEASE

12 September 2011

**STEEL & TUBE HOLDINGS LIMITED – DISCLOSURE OF DIRECTOR
AND OFFICERS RELEVANT INTERESTS**

OneSteel Limited (ASX:OST) has a 50.3% shareholding in Steel & Tube Holdings Limited (NZSX:STU), a public listed company in New Zealand which processes and distributes a comprehensive range of steel and allied products in the construction, manufacturing and rural industries in New Zealand.

Attached is a copy of an announcement Steel & Tube Holdings Limited released to the New Zealand Stock Exchange today with respect to disclosure of Director and Officers relevant interests.



Naomi James
Company Secretary
OneSteel Limited

Further information about OneSteel Limited can be accessed via the website www.onesteel.com

**Ongoing Disclosure Notice****Disclosure of Directors and Officers Relevant Interests***Section 19T(2), Securities Markets Act 1988***A Details of director or officer**

Name of director or officer of public issuer:	Roger John O'Neill
Name of public issuer:	Steel & Tube Holdings Ltd
Name of related body corporate (if applicable):	
Position held in public issuer:	General Manager Processing

B Securities in public issuer or any related body corporate in which director or officer has relevant interest

Number, class, and type of securities: <u>1</u>	88,636 Ordinary Shares; 39,209 Rights to Ordinary Shares; 37,000 Partly Paid Ordinary Shares paid to 1 cent
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities: <u>2</u>	Shareholder; Executive Share Plan 2003; Executive Share Scheme 1993 with no dividend or voting entitlements until shares are fully paid.
Name of registered holder of securities <u>3</u>	Roger John O'Neill; CRS Nominees as Trustee; Roger John O'Neill

D Details of acquisitions and disposals*If the relevant interest was acquired—*

Date of acquisition: <u>4</u>	7-Sep-11
Consideration paid for acquisition: <u>5</u>	Nil

If the relevant interest was disposed of—

Date of disposal: <u>6</u>	5-Sep-11
Consideration received for disposal: <u>7</u>	Nil

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	(1) Conversion of 8,945 Rights into Ordinary Shares in the Executive Share Plan 2003 upon achieving specified targets. (2) Cancellation of 4,798 Rights to Ordinary Shares in Executive Share Plan 2003 as these rights have lapsed.
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E Total number of transactions this notice relates to: <u>9</u>	2
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F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>	14-Sep-10
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G Signature

Signature of director or officer:	
Date of signature:	12-Sep-11

**Ongoing Disclosure Notice****Disclosure of Directors and Officers Relevant Interests***Section 19T(2), Securities Markets Act 1988***A Details of director or officer**

Name of director or officer of public issuer:	Mark Daryl Winnard
Name of public issuer:	Steel & Tube Holdings Ltd
Name of related body corporate (if applicable):	
Position held in public issuer:	General Manager Distribution

B Securities in public issuer or any related body corporate in which director or officer has relevant interest

Number, class, and type of securities: <u>1</u>	6,238 Ordinary Shares; 55,064 Rights to Ordinary Shares; 730 Ordinary Shares
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities: <u>2</u>	Shareholder; Executive Share Plan 2003; Employee Share Scheme 1983
Name of registered holder of securities <u>3</u>	Mark Daryl Winnard; CRS Nominees Ltd as Trustee; Trustees of Steel & Tube Group Employee Share Scheme 1983

D Details of acquisitions and disposals*If the relevant interest was acquired—*

Date of acquisition: <u>4</u>	Nil
Consideration paid for acquisition: <u>5</u>	Nil

If the relevant interest was disposed of—

Date of disposal: <u>6</u>	5-Sep-11
Consideration paid for disposal: <u>7</u>	Nil

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	Cancellation of 4,798 Rights to Ordinary Shares in Executive Share Plan 2003 as these rights have lapsed.
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E Total number of transactions this notice relates to: <u>9</u>	1
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F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>	6-Sep-10
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G Signature

Signature of director or officer:	
Date of signature:	12-Sep-11