

ASX RELEASE

24 November 2011

STEEL & TUBE HOLDINGS LIMITED – DISCLOSURE OF DIRECTORS AND OFFICERS RELEVANT INTERESTS

OneSteel Limited (ASX:OST) has a 50.3% shareholding in Steel & Tube Holdings Limited (NZSX:STU), a public listed company in New Zealand which processes and distributes a comprehensive range of steel and allied products in the construction, manufacturing and rural industries in New Zealand.

Attached is a copy of an announcement Steel & Tube Holdings Limited released to the New Zealand Stock Exchange today with respect to disclosure of Directors and Officers relevant interests.



Naomi James
Company Secretary
OneSteel Limited

Further information about OneSteel Limited can be accessed via the website www.onesteel.com



Initial Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(1), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:	John Anthony Anderson
Name of public issuer:	Steel & Tube Holdings Limited
Name of related body corporate (if applicable):	
Position held in public issuer:	Director

B Securities in public issuer or any related body corporate in which director or officer has relevant interest

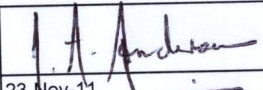
Number, class, and type of securities: <u>1</u>	15,000 Ordinary Shares
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities: <u>2</u>	Purchase of 15,000 shares for \$34,075
Name of registered holder of securities <u>3</u>	John Anthony Anderson & Carol Margaret Anderson

D Date on which obligation to make this disclosure arose: <u>4</u>	21-Nov-11
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E Signature

Signature of director or officer:	
Date of signature:	23-Nov-11