

MARKET RELEASE

9 November 2011

OUTBACK METALS LIMITED

TRADING HALT

The securities of Outback Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 11 November 2011 or when the announcement is released to the market.

Security Code: OUM

Justin Nelson Manager, Listings (Adelaide)



9 November 2011

Mr J Nelson Manager, Issuers (Adelaide) ASX Markets Supervision Pty Ltd Level 30, 91 King William Street ADELAIDE, SA 5000

Dear Justin,

TRADING HALT REQUEST

Outback Metals Limited (ASX:OUM) requests a trading halt be put on its securities immediately pending an announcement to the market regarding a proposed transaction.

Outback Metals Limited can see no reason why a trading halt should not be put on its securities. The trading halt is expected to be lifted by no later than before commencement of trading on Friday 11 November 2011.

Yours sincerely,

Nick Harding Company Secretary

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