

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	<b>OLYMPUS PACIFIC MINERALS INC.</b>
<b>ARBN:</b>	<b>141 335 686</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Andrew Gowans Seton
<b>Date of last notice</b>	08 September 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<p>A: Direct</p> <p>B: Direct</p> <p>C: Direct</p> <p>D: Direct</p> <p>E: Direct</p> <p>F: Direct (John Seton and Patrick McHugh as Trustees of the Ngatapa Trust. John Seton is a trustee of the trust and has no beneficial interest in the trust)</p> <p>G: Direct (John Seton and Gregor Barclay as Trustees of the Rongopai Trust. John Seton is a trustee of the trust and has no beneficial interest in the trust)</p> <p>H: Indirect</p> <p>I: Direct (John Seton and Margaret Seton are the trustees of the Walker Family Trust. John Seton is a trustee of the trust and has no beneficial interest in the trust)</p> <p>J: Indirect</p>
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+ See chapter 19 for defined terms.

<p><b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>A: N/A B: N/A C: N/A D: N/A E: N/A F: N/A G: N/A H: Gregor Barclay and Maria McElwee (spouse of John Seton) as trustees of the Abergeldie Trust, a trust which John Seton and his family are potential beneficiaries. I: N/A J: Jura Trust Limited, a company of which John Seton is a director and shareholder.</p>
<p><b>Date of change</b></p>	<p>A: No Change B: No Change C: No Change D: No Change E: No Change F: 10 June 2011 G: No Change H: No Change I: No Change J: 6 June 2011</p>
<p><b>No. of securities held prior to change</b></p>	<p>A: 1,000,000 Unlisted Options exercisable at CAD0.75 (Canadian dollars) on or before 5 March 2012 B: 625,000 Unlisted Options exercisable at CAD0.58 (Canadian dollars) on or before 15 June 2012 C: 750,000 Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015 D: 750,000 Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015 E: 237,357 Deferred share units, being share units issued by the company to John Seton as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of John Seton as a director of the company F: 814,185 Fully paid Chess Depositary Interests ("CDIs") G: 19,166 CDIs H: (i) 5,063,124 CDIs (ii) 1,000,000 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 31 December 2014 I: 96,737 CDI's J: 997,252 Unlisted Options</p>

+ See chapter 19 for defined terms.

<b>Class</b>	<p>A: Unlisted Options exercisable at CAD0.75 (Canadian dollars) on or before 5 March 2012</p> <p>B: Unlisted Options exercisable at CAD0.58 (Canadian dollars) on or before 15 June 2012</p> <p>C: Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015</p> <p>D: Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015</p> <p>E: Deferred share units</p> <p>F: CDIs</p> <p>G: CDIs</p> <p>H: (i) CDIs (ii) Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 31 December 2014</p> <p>I: CDIs</p> <p>J: (i) Unlisted Options exercisable at CAD0.45 (Canadian dollars) on or before 31 December 2014 (ii) Unlisted Options exercisable at CAD0.72 (Canadian dollars) on or before 31 December 2015</p>
<b>Number acquired</b>	<p>A: Nil</p> <p>B: Nil</p> <p>C: Nil</p> <p>D: Nil</p> <p>E: Nil</p> <p>F: Nil</p> <p>G: Nil</p> <p>H: Nil</p> <p>I: Nil</p> <p>J: (i) Nil (ii) 540,625 Unlisted Options</p>
<b>Number Disposed</b>	<p>A: Nil</p> <p>B: Nil</p> <p>C: Nil</p> <p>D: Nil</p> <p>E: Nil</p> <p>F: 814,185 CDIs</p> <p>G: Nil</p> <p>H: Nil</p> <p>I: Nil</p> <p>J: Nil</p>

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<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation.</p>	<p>A: N/A B: N/A C: N/A D: N/A E: N/A F: Nil – offmarket transfer following resignation as trustee G: N/A H: N/A I: N/A J: N/A</p>
<p><b>No. of securities held after change</b></p>	<p>A: 1,000,000 Unlisted Options exercisable at CAD0.75 (Canadian dollars) on or before 5 March 2012 B: 625,000 Unlisted Options exercisable at CAD0.58 (Canadian dollars) on or before 15 June 2012 C: 750,000 Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015 D: 750,000 Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015 E: 237,357 Deferred share units, being share units issued by the company to John Seton as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of John Seton as a director of the company F: Nil G: 19,166 CDIs H: (i) 5,092,536 CDIs (ii) 1,000,000 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 31 December 2014 I: 96,737 CDIs J: (i) 997,252 Unlisted Options exercisable at CAD0.45 (Canadian dollars) on or before 31 December 2014 (ii) 540,625 Unlisted Options exercisable at CAD0.72 (Canadian dollars) on or before 31 December 2015</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>A: N/A B: N/A C: N/A D: N/A E: N/A F: Off-market transfer upon resignation of Trustee G: N/A H: N/A I: N/A J: Issue of options under a contract for service.</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
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<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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