



**OLYMPUS**

PACIFIC MINERALS INC.

A diversified multi mine gold producer

TSX:OYM  
ASX:OYM  
FRANKFURT: OP6  
OTCBB: OLYMF

## Forward Looking Statements

### Forward Looking Statements

This presentation by Olympus Pacific Minerals Inc. ("Olympus") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as goals intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based upon a number of assumptions and estimates that are subject to significant risks and uncertainties, many of which are beyond our control. Such risks and uncertainties include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services, problems associated with exploration, development and mining operations, changes in legal, social or political conditions in the jurisdictions where Olympus operates, lack of appropriate funding and other risk factors, as discussed in Olympus' filings with Canadian and United States securities regulatory agencies. Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. When used, words like "anticipates," "expects," "believes," "forecasts," "projects," "estimates," "seeks," "plans," "intends" and similar expressions are intended to identify forward-looking statements designed to fall within securities laws' safe harbors for forward-looking statements. Olympus cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. Olympus disclaims any obligation to subsequently revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. This presentation and the information contained herein do not constitute an offer or a solicitation of an offer for sale of any securities. None of the information contained herein is intended to be, and shall not be deemed to be, incorporated into any of Olympus' or its affiliates' securities related filings or documents. We Seek Safe Harbor.

### Qualified Person

Mr. Rod Murfitt, P. Geo. Chief Geologist for Olympus is our Qualified Person as defined by NI 43-101. Resource, reserve and production goals, estimates and forecasts may be based on data insufficient to support them.

### JORC

Scientific or technical information in this presentation has been prepared under the supervision of Rod Murfitt, Chief Geologist for Olympus and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Murfitt has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Murfitt consents to the inclusion in this presentation of the information, in the form and context in which it appears.

The resource figures for the Bau Gold Property have been prepared by Mr Graeme Fulton of Terra Mining Consultants Ltd and Mr Murray Stevens of Stevens and Associates, both of whom are members of the Australasian Institute of Mining and Metallurgy (AusIMM) and are Competent Persons, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve" (the JORC Code) and Canadian Instrument 43-101. Both Mr Fulton and Mr Stevens consent to the inclusion in this report of the Information that they have compiled in relation to the Bau Gold Property, in the form and context in which it appears.

## A diversified multi mine Asian gold producer

- Producing 45k oz pa and expanding beyond 200k pa
- Vietnam, Malaysia and Philippines
- Major exploration blue sky

David Seton  
CEO



John Seton  
CFO



James Hamilton  
VP Investor  
Relations



Jane Bell  
VP Finance



Russell Graham  
VP Commercial



Charlie Barclay  
COO



Peter Tiederman  
Chief  
Information  
officer



Paul Seton  
Chief  
Commercial  
Officer



Rod Murfitt  
Chief  
Geologist



Louis Montpellier  
Company  
Secretary



Jon Morda  
Board member

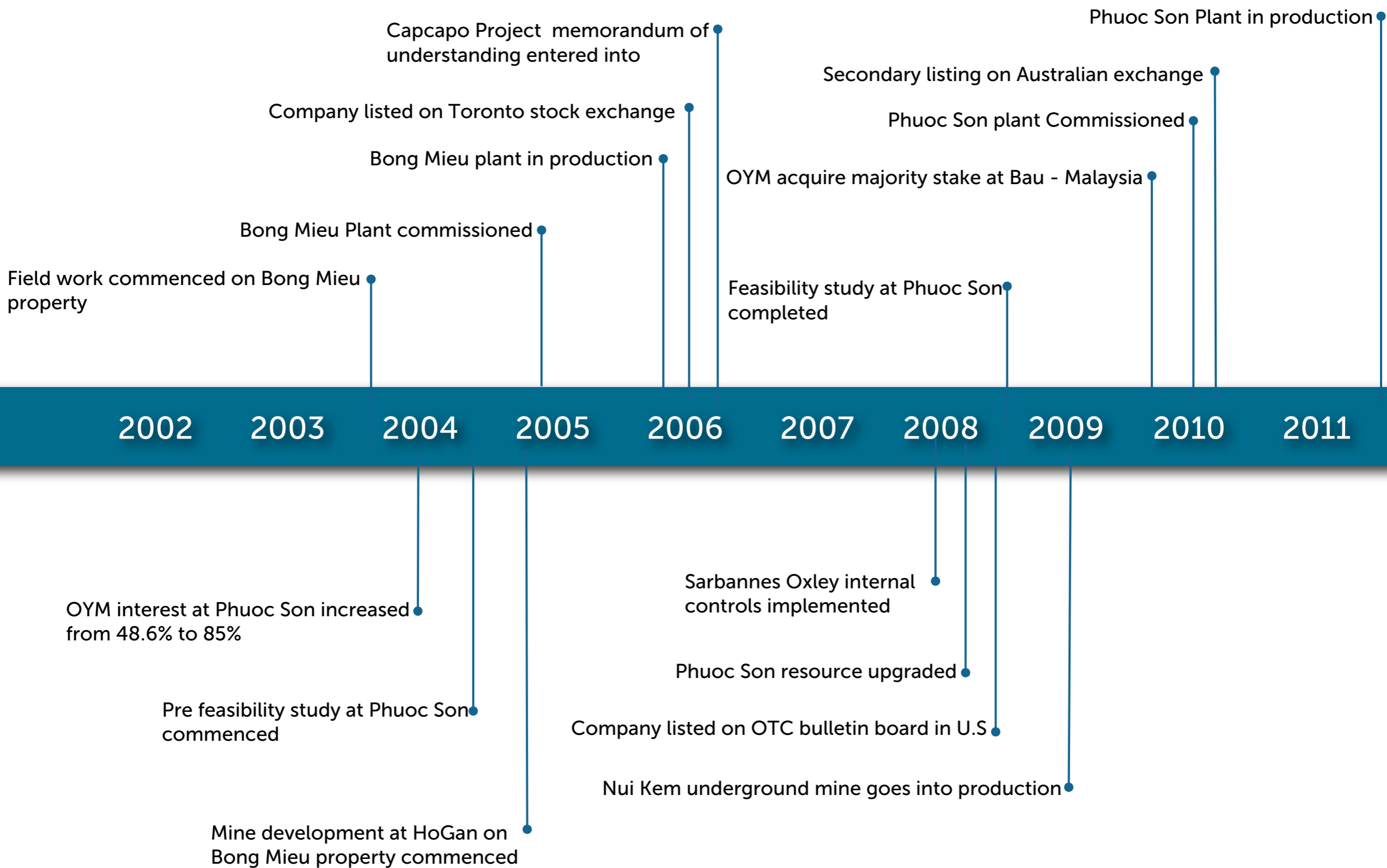


Douglas Willock  
Board member

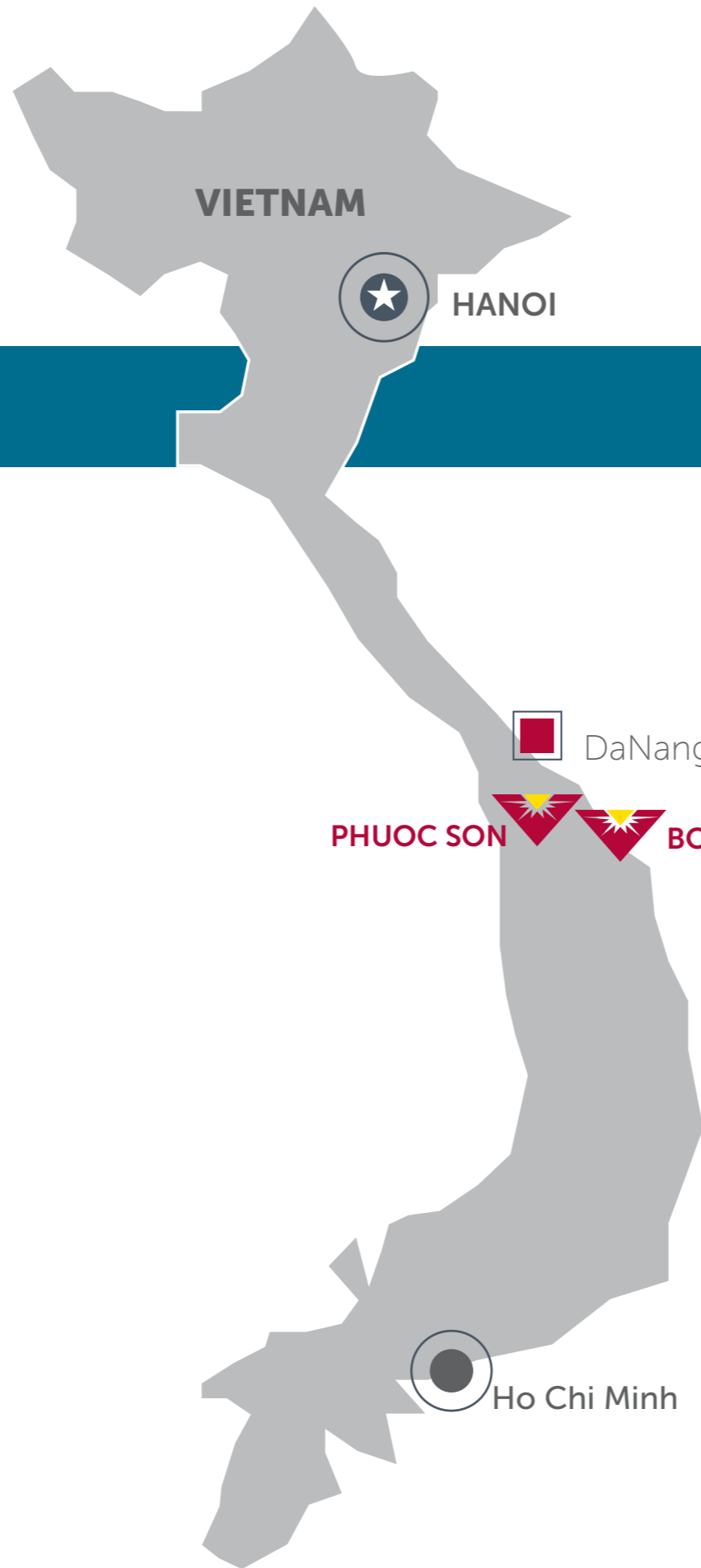


Les Robinson  
Board member

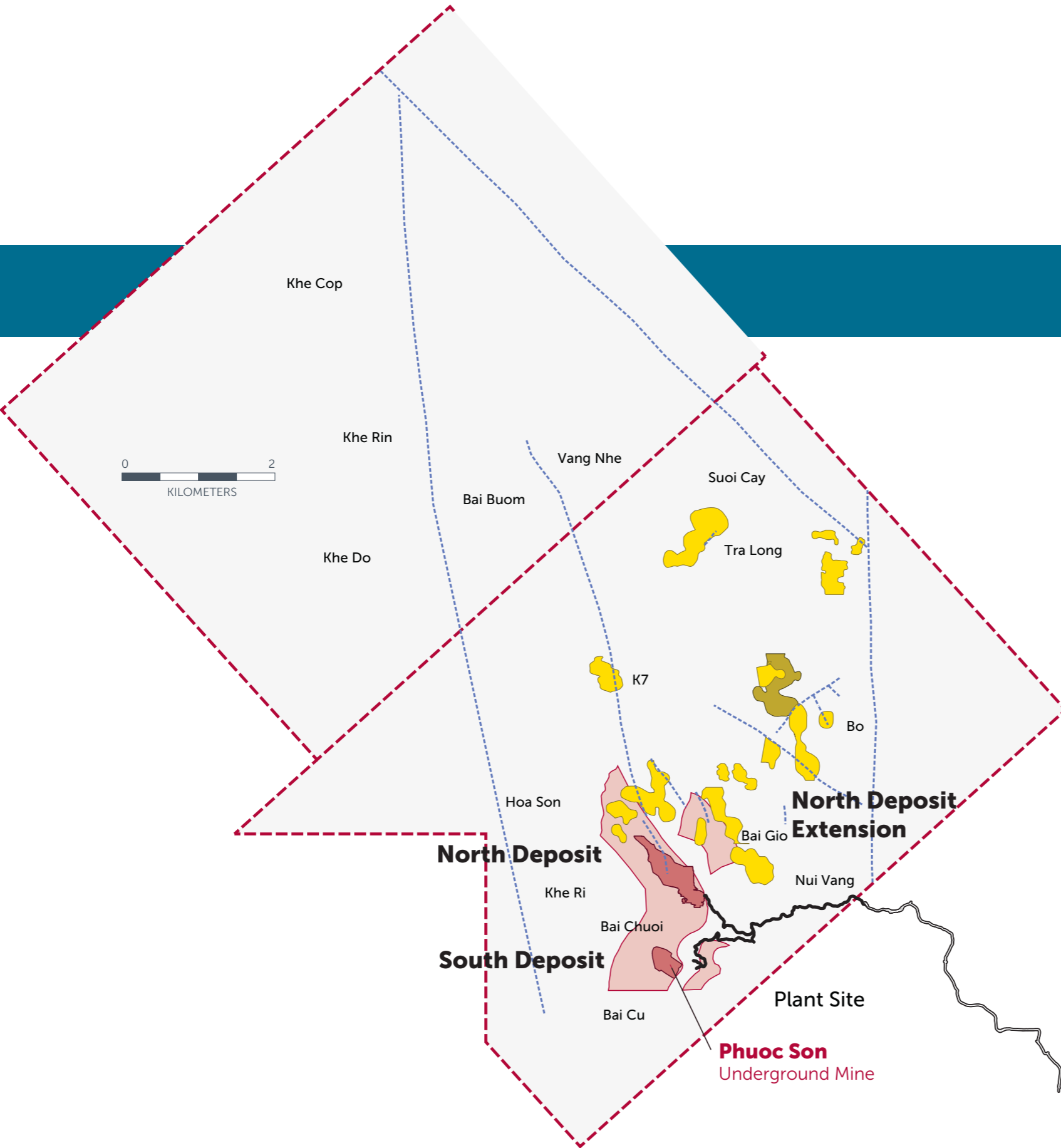








Two working gold plants in Vietnam



- Exploration licence
- Mineralization trend
- NI43-101 / JORC resource
- Gold anomaly
- Copper anomaly
- Mine
- Prospect
- Structure
- Fault
- Road





One of the two Ball Mills at Phuoc Son - starting capacity will be 500 Tons a day





The Phuoc Son plant tailings Dam

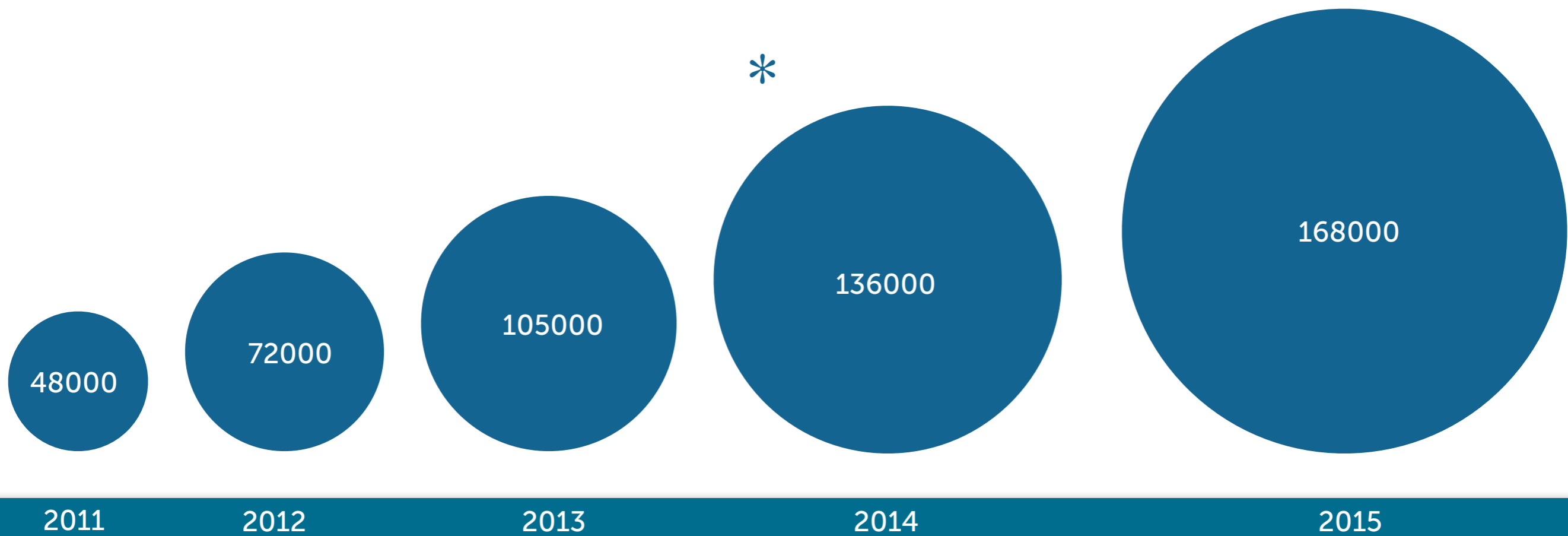




Flotation Cell at Phuoc Son

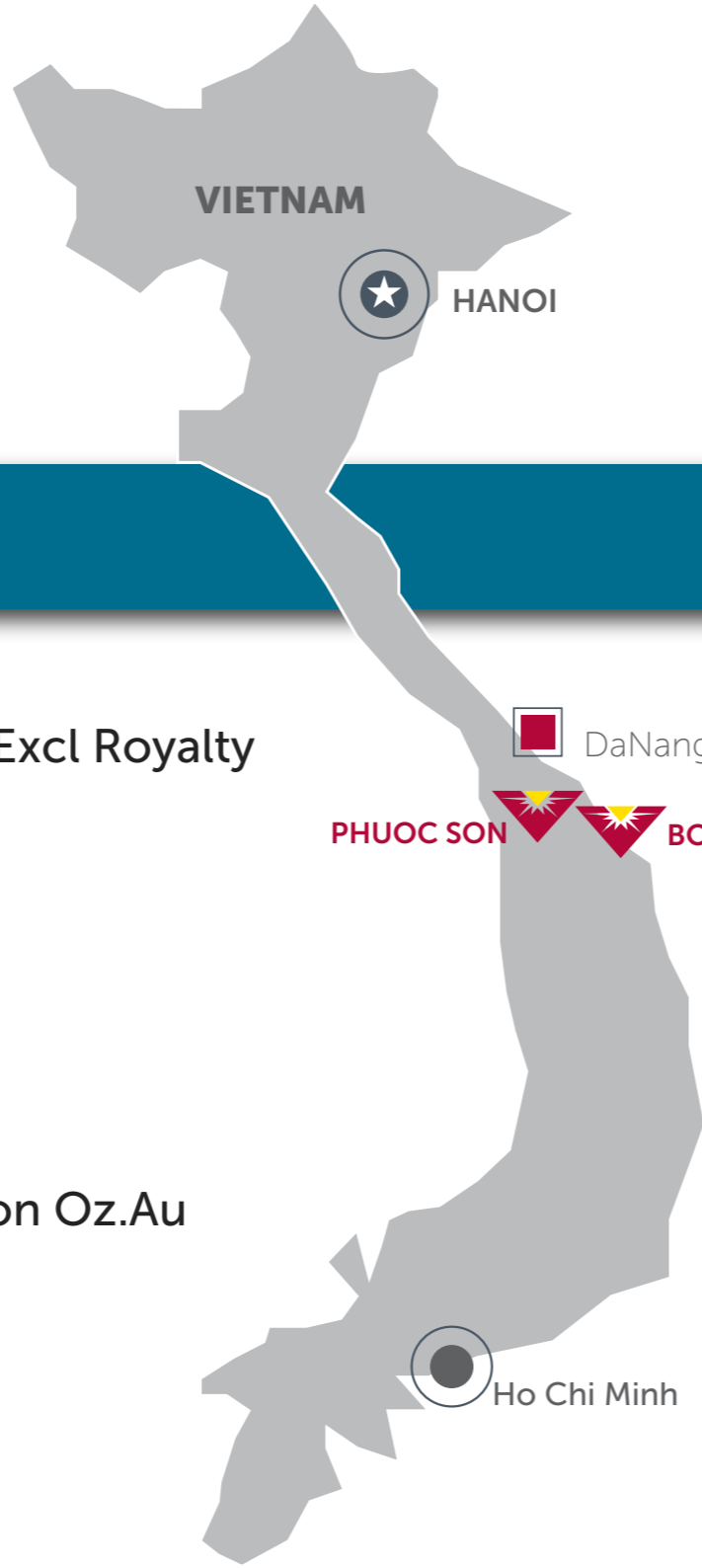


## Vietnam - Production Forecast



Projected production growth subject to timely grant or renewal of appropriate licenses

\* Production figures may change at this point due to Bau Feasibility studies



Cash Costs per Ounce \$465.00 Excl Royalty

Royalty 15%

Average grade 2010 14 g/t

Underground mine

Potential target range 1 - 3 Million Oz.Au

**Reserves & Resource estimates\***

Total	M&I	619,341 t @ 9.39 g/tAu -	186,942Oz
	Inferred	2,480,947 t @ 6.01 g/tAu -	479,594Oz

\* Note: M&I Resource includes Proven & Probable reserves

Cash Costs per Ounce \$830 2011 Excl Royalty

Royalty 3%

3000 Hectare license area

Potential target range 1 - 3 Million oz. Au

Open pit and Underground Mines

**Reserves & Resource estimates\***

Total Reserves: M&I - 3,207,657 t @ 1.75g/t Au	180,658Oz
Inferred - 4,729,320 t @ 1.40 g/t Au	212,930Oz

**Ancillary Metal Credits**

M&I	98,216Oz
Inferred	99,050Oz

**Historical**

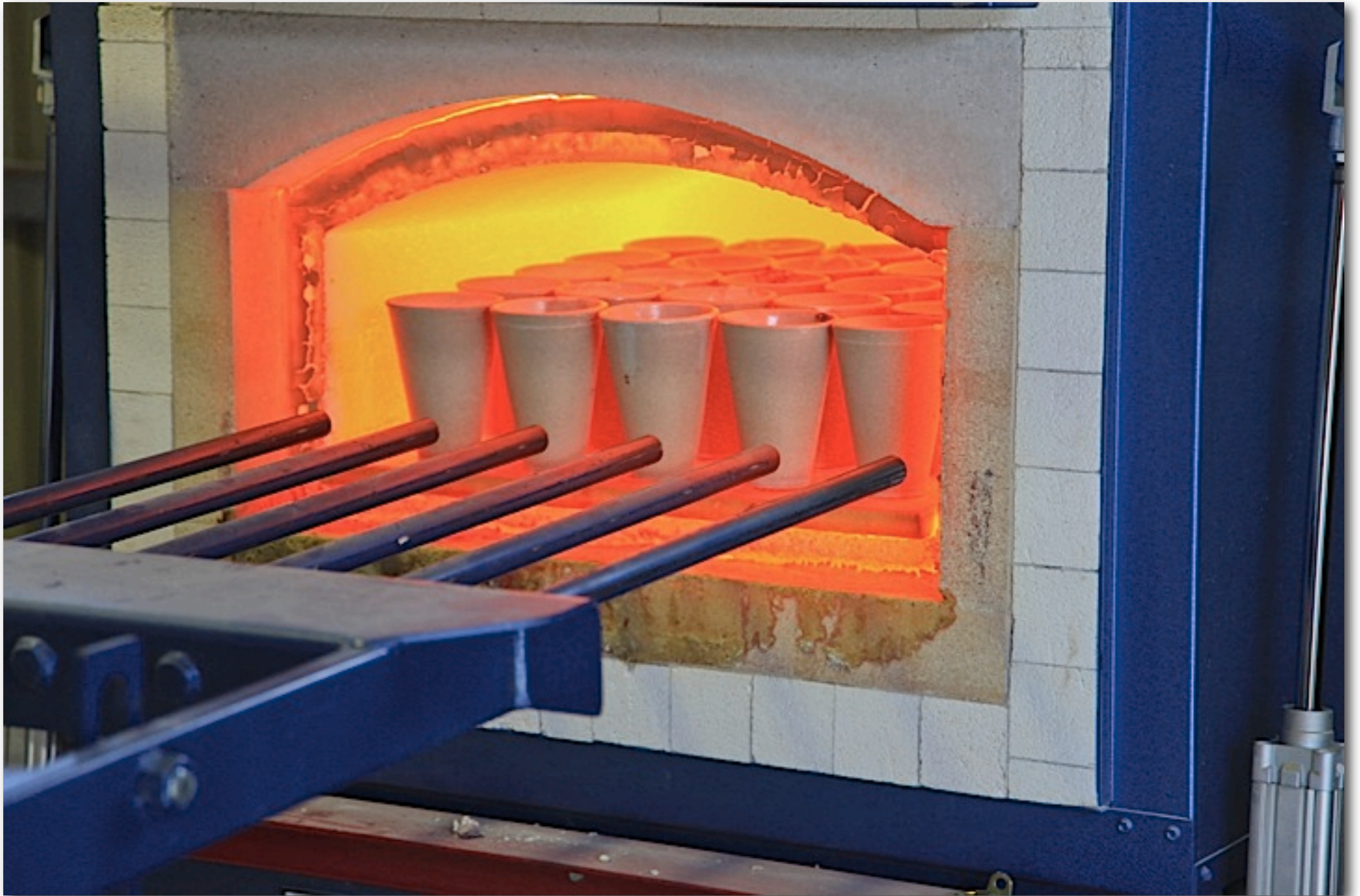
M&I - 216,900 t @ 6.42g/t Au	44,780Oz
Inferred - 1,220,000 t @ 8.00 g/t Au	313,792Oz



BAU - A history of gold mining - Tai Parit Sector

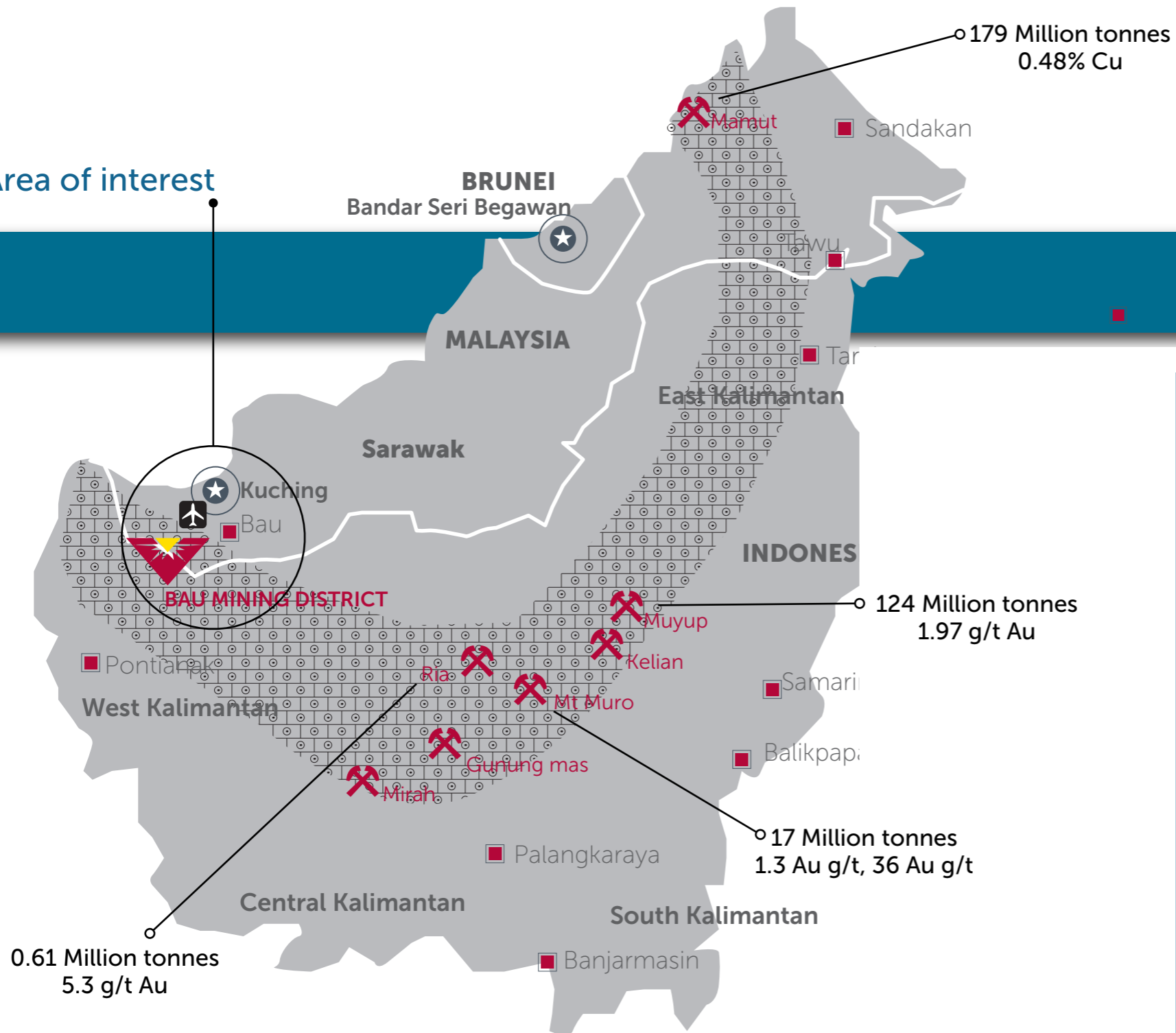






The big new story is BAU - Malaysia

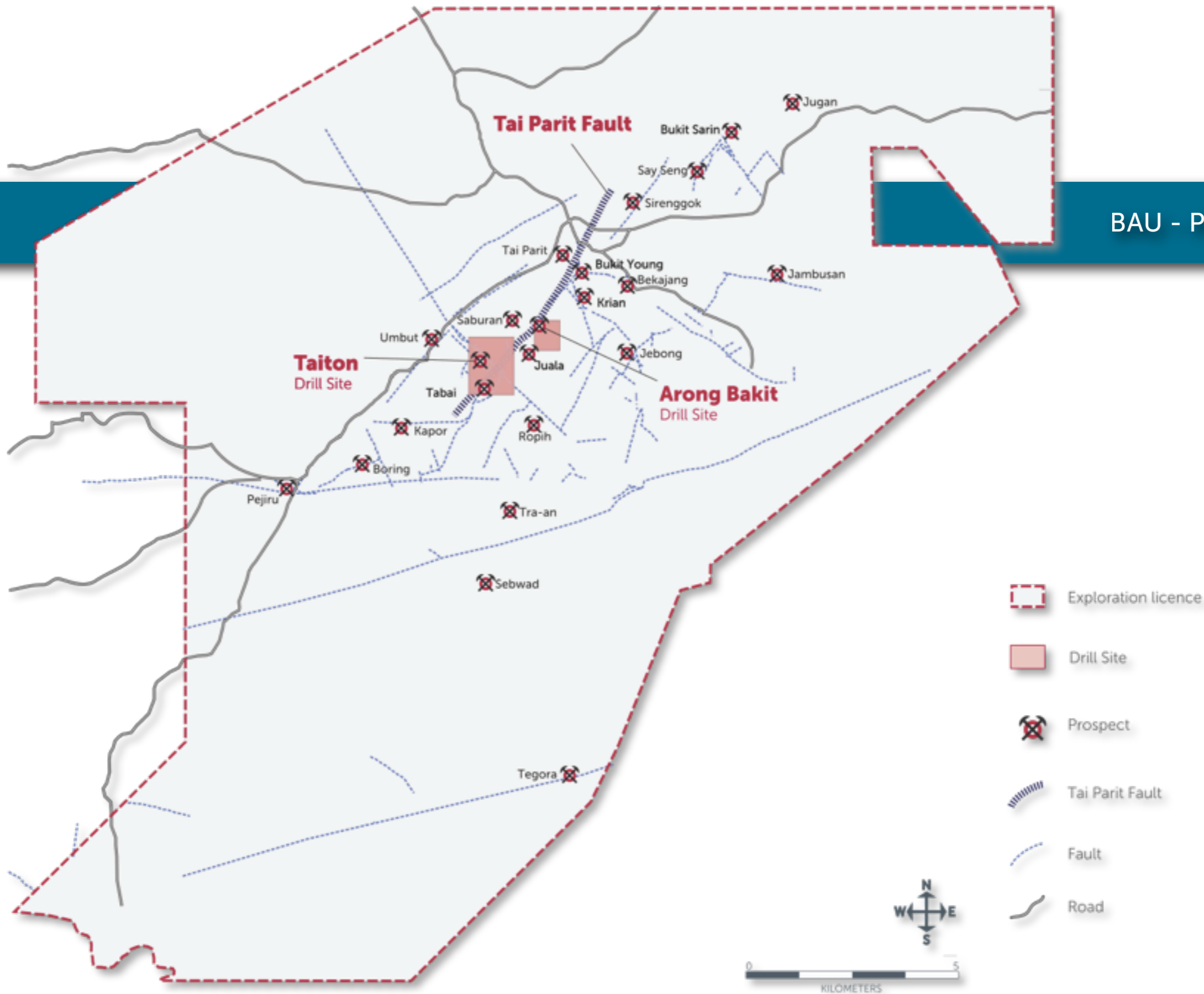
Area of interest



## BAU - Malaysia

- 83% OYM increasing to 93.55%
- 2.4 M oz NI 43-101/JORC
- 850 Sq Km of tenement
- Solid Mining Jurisdiction
- Currently expanding resource
- Low tax
- Good infrastructure







400 000

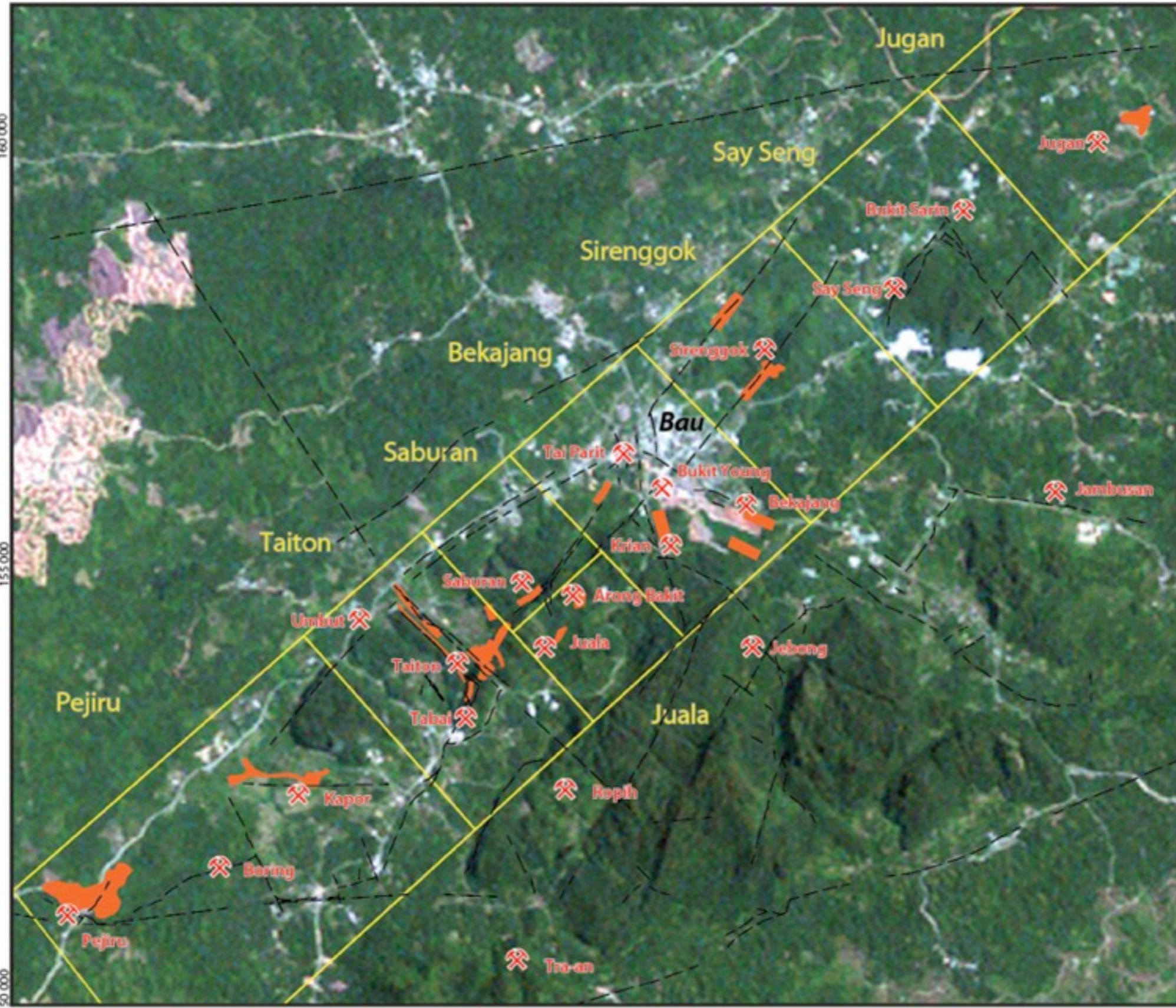
405 000

410 000

160 000

155 000

150 000



**OLYMPUS**  
PACIFIC MINERALS INC.

**NORTH BORNEO GOLD SDN BHD**



**Legend**

-  Prospect
-  Fault
-  Target area

**BAU GOLD PROJECT**  
**Sector Map**



Bekajang Sector

Saburan Sector

Taiton Sector



500 Metres







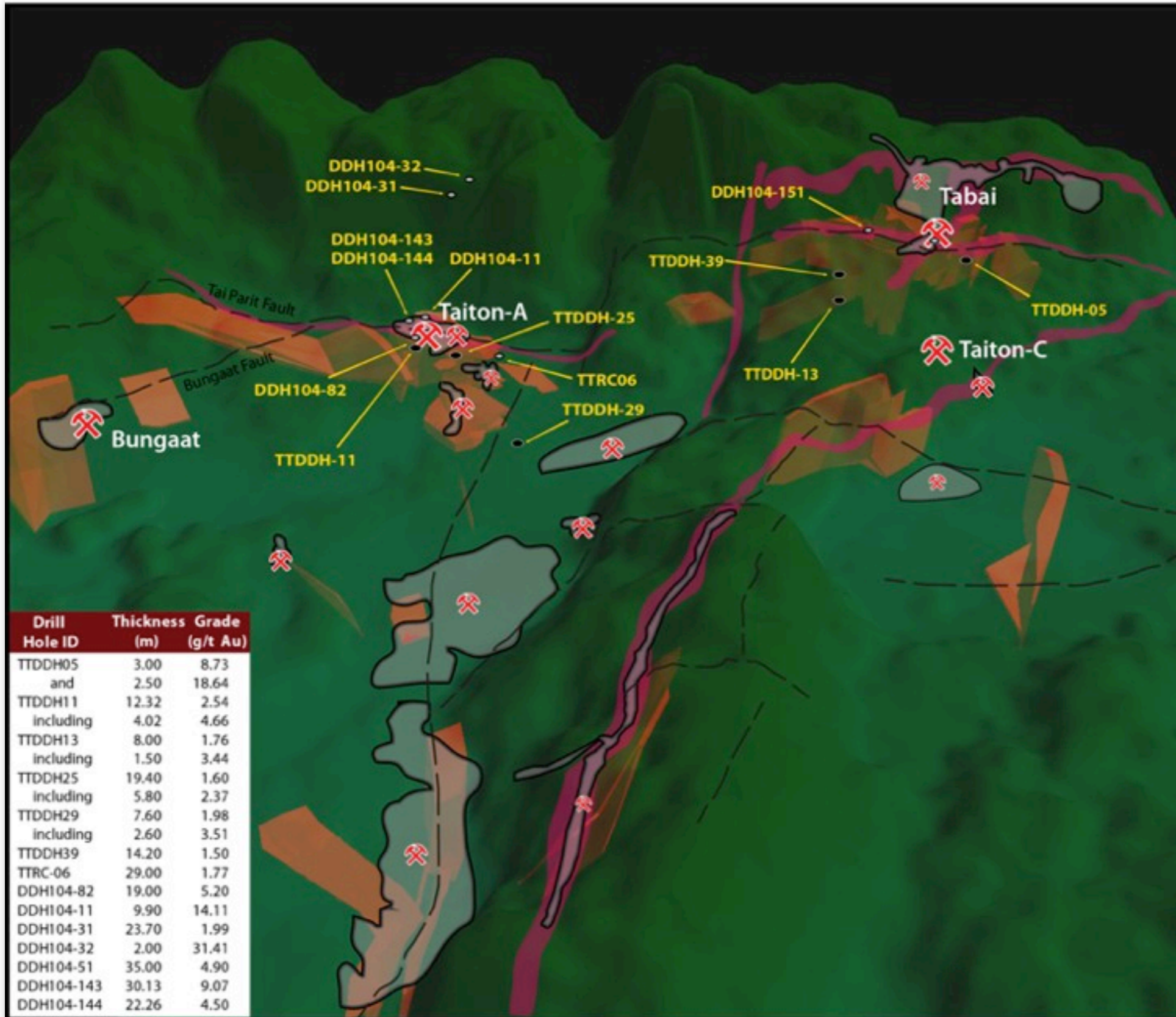
BAU - 20,000 Metre drilling program commenced





**Legend**

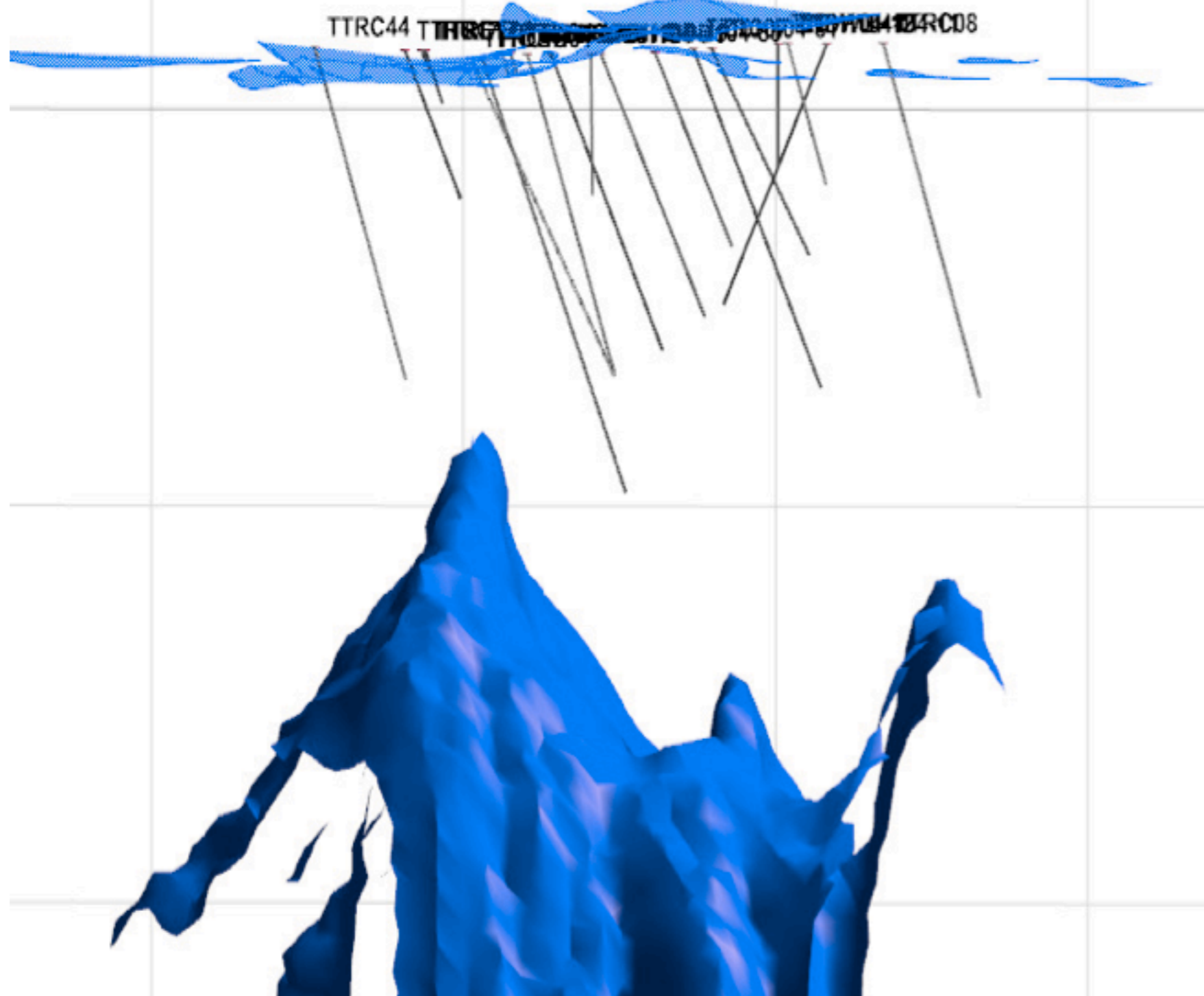
- Olympus drillholes
- Old drillholes
- ⚡ Prospect
- ⚡ Historic mine site
- Delineated resource
- Mineralized zone
- Fault



Drill Hole ID	Thickness (m)	Grade (g/t Au)
TTDDH05	3.00	8.73
and	2.50	18.64
TTDDH11	12.32	2.54
including	4.02	4.66
TTDDH13	8.00	1.76
including	1.50	3.44
TTDDH25	19.40	1.60
including	5.80	2.37
TTDDH29	7.60	1.98
including	2.60	3.51
TTDDH39	14.20	1.50
TTRC-06	29.00	1.77
DDH104-82	19.00	5.20
DDH104-11	9.90	14.11
DDH104-31	23.70	1.99
DDH104-32	2.00	31.41
DDH104-51	35.00	4.90
DDH104-143	30.13	9.07
DDH104-144	22.26	4.50

**BAU GOLD PROJECT**  
**Taiton Sector 3D View**

CDI anomalies within permeable Krian Sandstone & Serian Volcanics below previous drilling  
Focus upon higher-grade mineralization



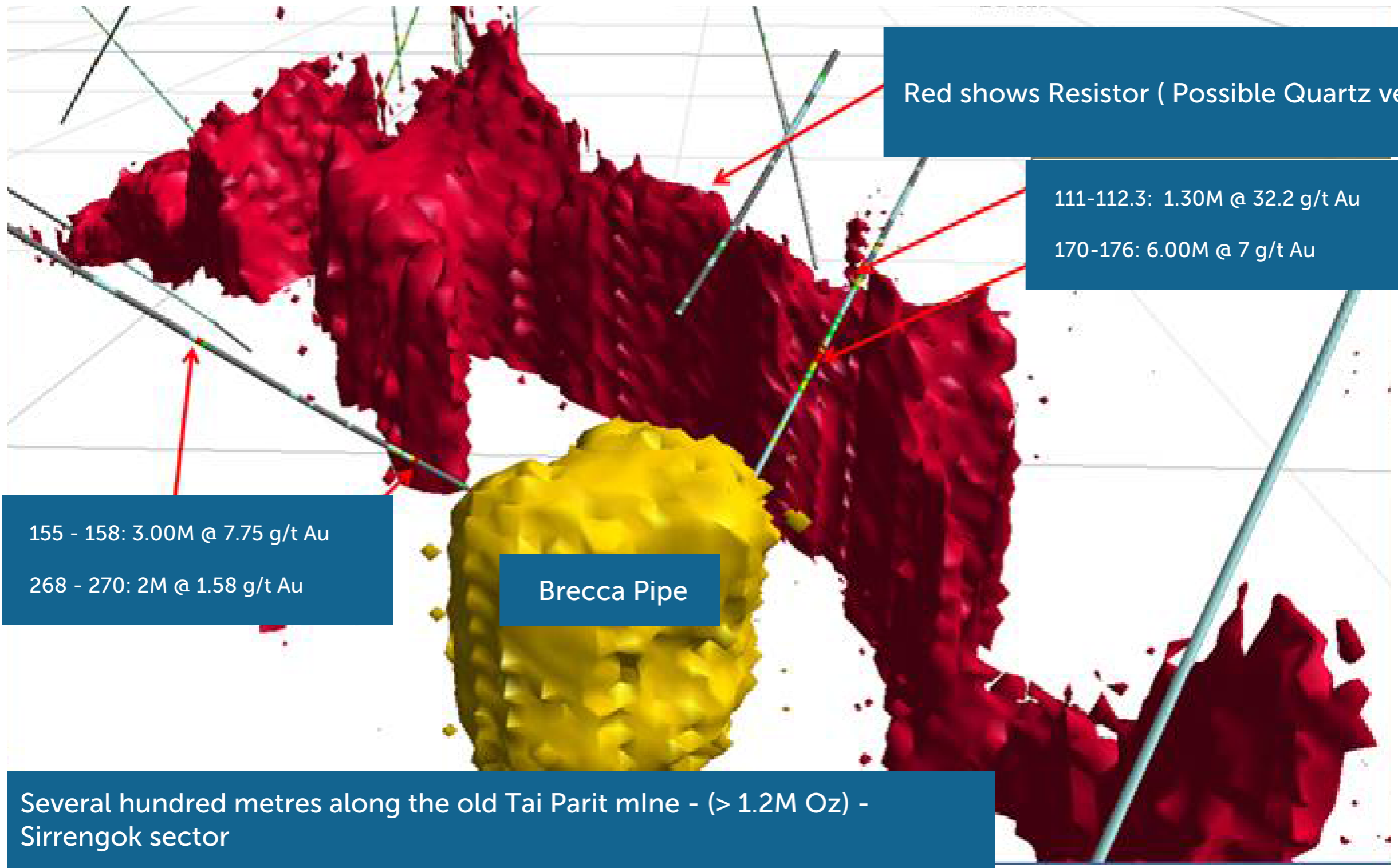
Pedawan Shale

Limestone

Krian Sandstone

Serian Volcanics



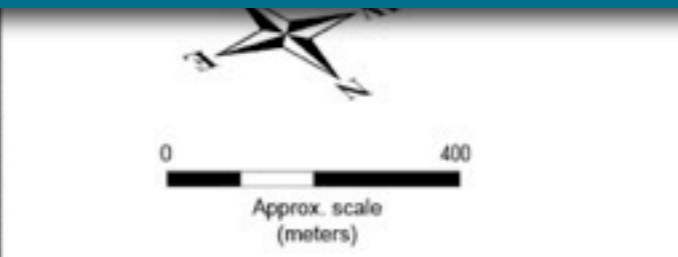


## High-value mineralization intercept at Bekajang - BAU

A short vertical drill hole (BJDDH02) drilled near the wall of an abandoned open-pit mine intersected **40.00m @ 4.79 g/t Au** (including 20.50m @ 6.91 g/t Au and 2.50m @ 18.64 g/t Au). Follow-up drilling will be conducted shortly.



3D view with old Tai parit pit & Bekajang Pit



- Legend**
- Olympus drillholes
  - Old drillholes
  - ⊗ Historic mine site
  - Fault

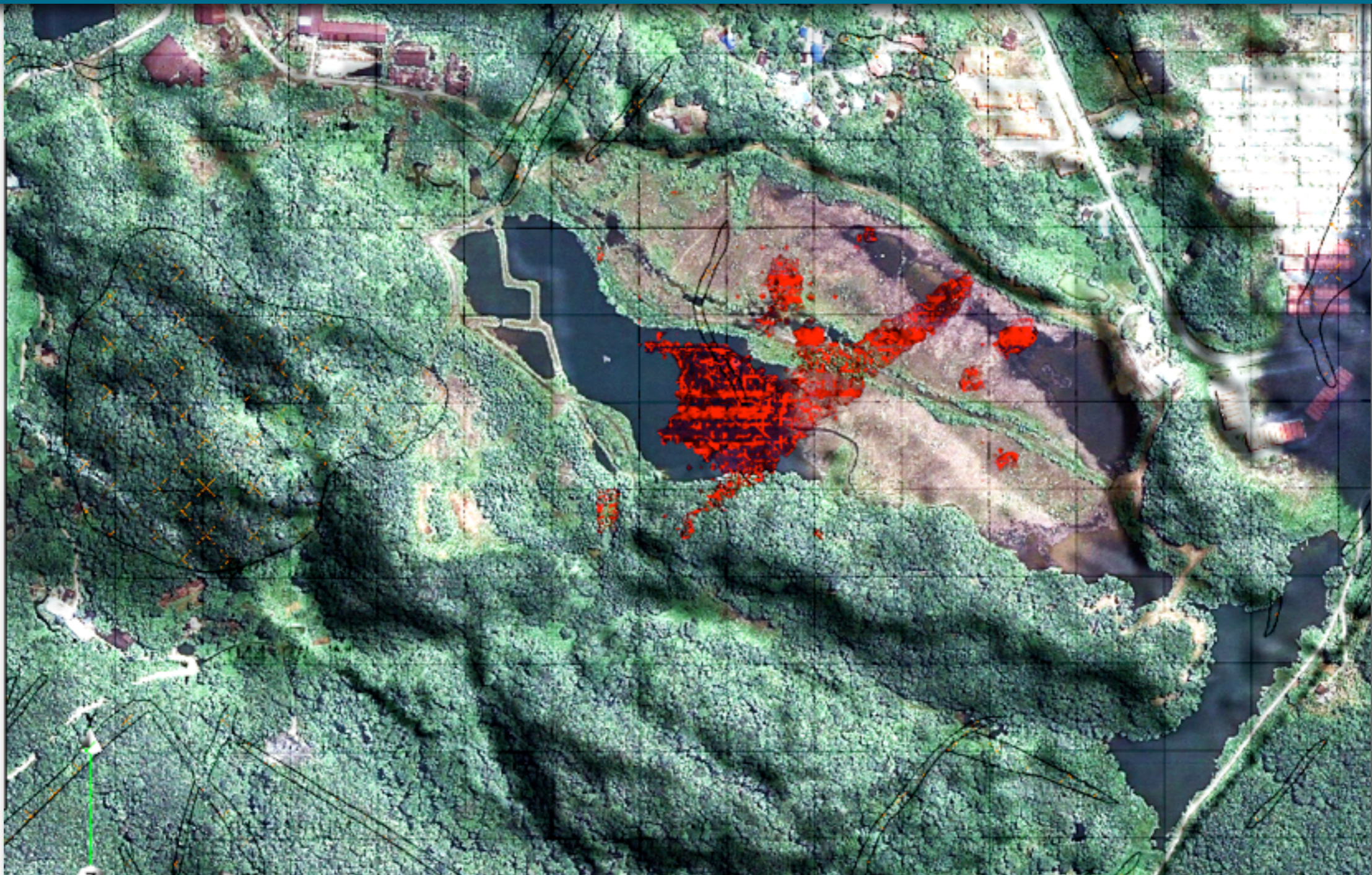
Drill Hole ID	Thickness (m)	Grade (g/t Au)	Drill Hole ID	Thickness (m)	Grade (g/t Au)	Drill Hole ID	Thickness (m)	Grade (g/t Au)
BYDDH-02	40.00	4.79	KRDDH-01	3.00	5.43	KRRC02	46.00	3.98
including	20.50	6.91	BKRC049	13.00	7.70	KRRC03	12.00	2.13
including	2.50	18.64	BKRC080	10.00	2.11	KRRC21	28.00	5.38
BKDDH-01	5.00	2.89	BKRC099	9.00	18.61	DDH102-25	31.85	8.80
BKDDH-02	2.10	11.73	BKRC178	12.00	8.87	DDH102-32	14.00	4.49
BKDDH-03	25.90	8.13	DDH102-47	10.90	4.65	DDH102-40	13.80	2.73
BKDDH-06	17.00	12.02	BKRC188	12.00	3.01	DDH102-45	11.90	4.87
BKDDH-08	8.40	16.90	BH06	1.98	4.14	DDH109-029	23.30	7.89
						DDH109-056	11.50	22.03

**BAU GOLD PROJECT**  
**Bekajang Sector**  
**Perspective**





Bekajang Sector -CDI Anomaly . An example of the many targets yet to be tested





## Independent (SGS) onsite Assay Laboratory



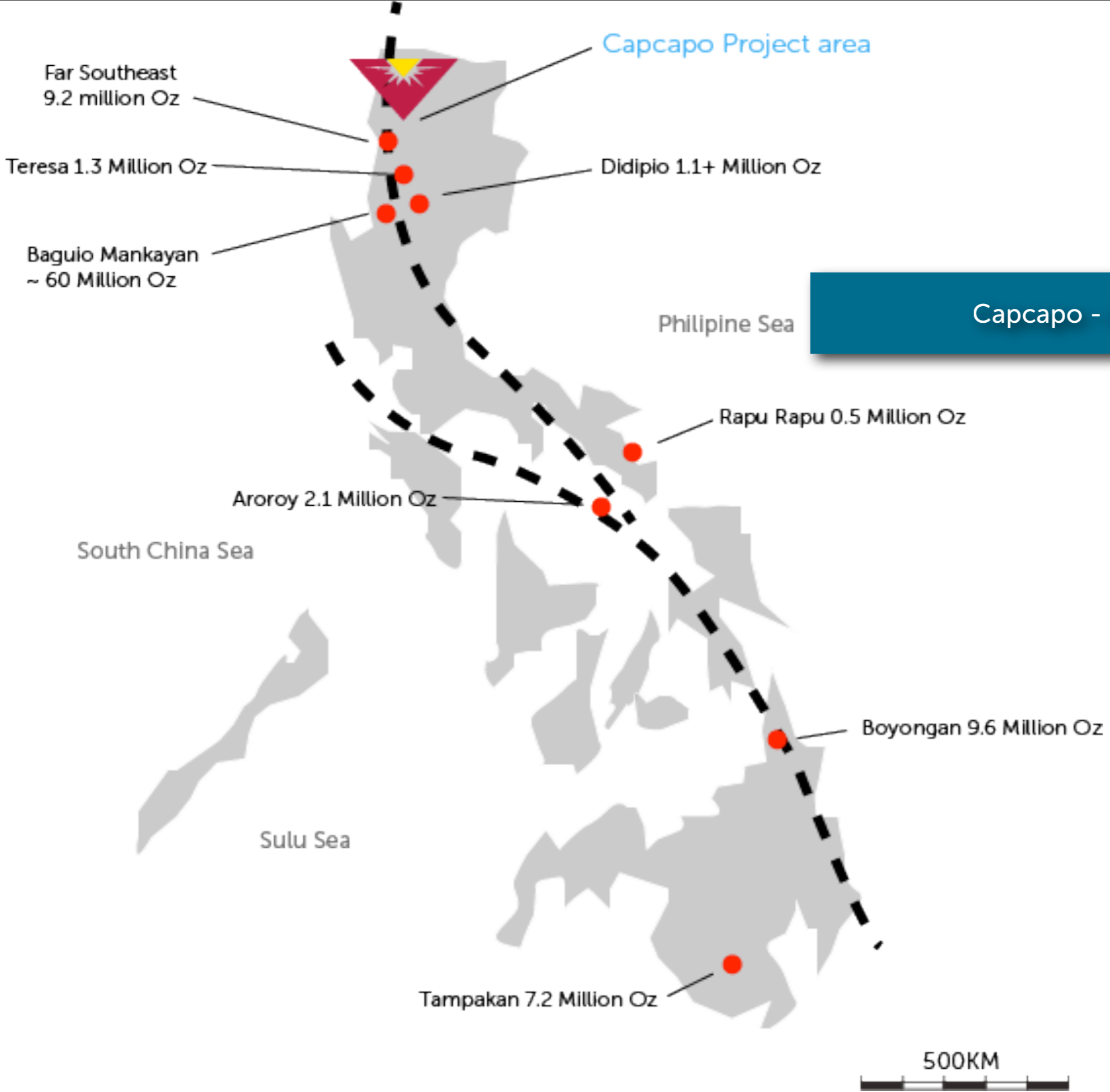


## The road ahead at BAU

During coming months, Taiton sector step-out and in-fill drilling will delineate the gross mineralization geometry and gold grade distribution within the main Taiton structures to depths of 200-300m. It is expected that by 4Q 2011, drilling will be adequately advanced to allow estimation of expanded resources for input into definitive mining feasibility studies during 2012.

## Capcapo - The Philippines

The next major Copper/Gold Discovery



Capcabo - in the middle of it all.

## Capcapo - The Philippines

The Capcapo property is located just to the north of the prolific Baguio-Mankayan Gold District, which has a combined production, current reserves and resources in excess of 60 million ounces of gold.

The project area exhibits many analogous features to those productive deposits to the south, but has remained relatively under explored.

## Capcapo

- Due Diligence Drilling intersects significant gold and copper at Capcapo
- Rights to earn up to 60% ( With affiliates)
- Gold and molybdenum potential associated with multiple intrusive centres.

## Capcapo - Intercepts

Hole ID	M	M	M	g/t	%	g/t
	FROM	TO	WIDTH	GOLD	COPPER	SILVER
DDH 07 -09	0	94	94	1.49	0.31	5.59
including	0	43	43	2.65	0.23	7.12
DDH 07 10	41	82	41	2.07	0.60	7.75
or	41	75	34	2.43	0.67	8.93
including	45	51	6	3.33	1.45	26.48
and	57	67	10	4.02	1.05	8.46
DDH 07-11	47	94	47	1.53	0.35	2.40
or	47	74	27	2.55	0.55	3.49
including	51	67	16	4.05	0.78	4.81
DDH 07 - 12	87	115	28	3.06	0.67	2.53
including	94	112	18	4.43	0.91	3.38

## Peer group analysis

Company	Enterprise Value	Reserve	Resource	EV Reserve	EV Resource
	US\$ M	M oz	M oz	US\$/oz	US\$/oz
Eldorado	8,505	18.80	30.6	452	278
Medusa	1,577	0.5	2.2	3,123	733
Kingsgate	1,169	2.6	6.9	448	170
CGA Mining	746	3.0	7.8	246	96
Oceana	709	4.6	11.1	156	64
Kingsrose	376	0	0.2		1,807
<b>Average</b>				<b>885</b>	<b>525</b>
<b>Olympus</b>	<b>190</b>	<b>0.2</b>	<b>3.4</b>	<b>1012</b>	<b>58</b>

## Financials

### Capital Summary - May 10, 2011

	On Issue	Converts to Shares
Common Shares	<b>380,504,739</b>	<b>380,504,739</b>
Options* **	33,943,128	33,943,128
9% CAD Convertible Notes (C\$0.42)	12,897,323	25,794,645
8% CAD Convertible Notes (C\$0.50)	15,000,000	30,000,000
8% USD Convertible Notes (US\$0.51)	14,600,000	28,627,451
Warrants on Issue* ***	29,719,195	44,432,885
Agent Warrants* ***	9,787,517	9,787,517
Gold Loan Warrants (3,470 common shares each)*	2,196	7,620,120
Fully Diluted		<b>560,710,485</b>
•cashless exercise provision		
**Weighted ave ex price	C\$0.53	
***Weighted ave ex price	C\$0.74	

### Acquisition of 93.55% stake in Bau gold project

OYM has agreed to pay its local Joint Venture partners USD 35m over a two-year period to increase to 93.55% interest in the opening Joint Venture Company, North Borneo Gold Sdn Bhd ("NBG"). USD15m has been paid to date.

The following tranches remain:

- Tranche 3: USD11,000,000 on 30<sup>th</sup> November 2011 for a further 10% of NGB; and
- Tranche 4: USD9,000,000 on 30<sup>th</sup> September 2012 for a further 8% of NGB.

### Secured Gold Loan

- Current Gold o/s 14,100 oz
- 8%interest rate payable in six monthly installments
- Final payment 31 May 2013

### Convertible Redeemable Loan Notes

	9% Note	8% Note	8% Note
Amount Outstanding	CAD10.8m	CAD15m	USD14.6m
Repayment/ conversion date	March 2014	May 2015	

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## MARCH 2011 Mineral Reserve and Resource Estimates

RESERVES		2008			2009			2011 (March)		
Property	Reserve Category	Tonnes	Gold Grade (g/t)	Contained Gold (oz)	Tonnes	Gold Grade (g/t)	Contained Gold (oz)	Tonnes	Gold Grade (g/t)	Contained Gold (oz)
<b>Bong Mieu Gold Property (1)</b>										
NI43-101	Proven	0	-	0	0	0	0	0	-	0
	Probable	289,000	2.90	26,900	254,627	2.72	22,236	236,639	2.53	19,269
	<b>Total P&amp;P</b>	<b>289,000</b>	<b>2.90</b>	<b>26,900</b>	<b>254,627</b>	<b>2.72</b>	<b>22,236</b>	<b>236,639</b>		<b>19,269</b>
<b>Phuoc Son Gold Property (2)</b>										
NI43-101	Proven	235,650	8.72	66,070	205,053	6.53	43,031	196,110	5.63	35,503
	Probable	694,740	7.48	167,080	675,316	7.21	156,591	632,961	6.43	130,787
	<b>Total P&amp;P</b>	<b>930,390</b>	<b>7.79</b>	<b>233,150</b>	<b>880,369</b>	<b>7.05</b>	<b>199,622</b>	<b>829,071</b>	<b>6.24</b>	<b>166,289</b>
<b>RESOURCES</b> <i>(Measured &amp; Indicated Resources Include Proven and Probable Reserves)</i>										
<b>Bong Mieu Gold Property (3)</b>										
NI43-101	Measured	1,071,900	2.13	73,400	973,660	2.02	63,080	973,660	2.02	63,080
	Indicated	2,511,600	1.75	141,310	2,251,985	1.66	120,545	2,233,997	1.64	117,578
	<b>Total M&amp;I</b>	<b>3,583,500</b>	<b>2.13</b>	<b>214,710</b>	<b>3,225,645</b>	<b>2.13</b>	<b>183,624</b>	<b>3,207,657</b>	<b>1.75</b>	<b>180,658</b>
	Inferred	4,739,800	1.40	213,340	4,729,320	1.40	212,930	4,729,320	1.40	212,930
Ancillary Metal Credits (See Note 7 Below)	Measured	W - Refer Note (7) Below		32,340	W - Refer Note (7) Below		24,647			37,495
	Indicated	W - Refer Note (7) Below		52,380	W - Refer Note (7) Below		39,915			60,721
	<b>Total M&amp;I credits</b>			<b>84,720</b>			<b>64,562</b>			<b>98,216</b>
	Inferred			85,390	W - Refer Note (7) Below		65,110			99,050
Historic (JORC 1993)	Measured	24,200	5.00	3,890	24,200	5.00	3,890	24,200	5.00	3,890
	Indicated	192,700	6.60	40,890	192,700	6.60	40,890	192,700	6.60	40,890
	<b>Total M&amp;I</b>	<b>216,900</b>	<b>6.42</b>	<b>44,780</b>	<b>216,900</b>	<b>6.42</b>	<b>44,780</b>	<b>216,900</b>	<b>6.42</b>	<b>44,780</b>
	Inferred	1,220,000	8.00	313,792	1,220,000	8.00	313,792	1,220,000	8.00	313,792

"The resource and reserve table in this report has been prepared under the supervision of Rod Murfitt, who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Murfitt consents to the inclusion in this report of the Information, in the form and context in which it appears."

Phuoc Son Gold Property (4)										
NI43-101	Measured	163,320	12.76	67,000	132,964	10.28	43,933	126,779	8.93	36,392
	Indicated	546,350	10.16	178,470	527,571	9.92	168,204	492,562	9.51	150,550
	<b>Total M&amp;I</b>	<b>709,670</b>	<b>10.76</b>	<b>245,470</b>	<b>660,535</b>	<b>9.99</b>	<b>212,137</b>	<b>619,341</b>	<b>9.39</b>	<b>186,942</b>
	Inferred	1,884,200	6.63	401,640	1,878,685	6.61	399,017	2,480,947	6.01	479,594

Tien Thuan Gold Property (5)										
NI43-101	n/a	Not disclosed - See Note (5) below.			Not disclosed - See Note (5) below.			Not disclosed - See Note (5) below.		

Bau Gold Property (6)										
NI43-101	Measured	-	-	-	-	-	-	0	-	0
	Indicated	-	-	-	-	-	-	10,963,000	1.60	563,900
	<b>Total M&amp;I</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,963,000</b>	<b>1.60</b>	<b>563,900</b>
	Inferred	-	-	-	-	-	-	35,808,000	1.64	1,888,500

Global Totals:		2008	2009	2011 (March)
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RESERVES										
NI43-101	Proven			66,070			43,031	196,110	5.63	35,503
	Probable			193,980			178,827	869,600	5.37	150,055
	<b>Total P&amp;P</b>			<b>260,050</b>			<b>221,858</b>	<b>1,065,710</b>	<b>5.42</b>	<b>185,558</b>

RESOURCES										
NI43-101	Measured			172,740			131,660	1,100,439	3.87	136,966
	Indicated			372,160			328,663	13,689,559	2.03	892,749
	<b>Total M&amp;I</b>			<b>544,900</b>			<b>460,323</b>	<b>14,789,998</b>	<b>2.17</b>	<b>1,029,715</b>
	Inferred			700,370			677,056	43,018,267	1.94	2,680,073
JORC 1989	Measured			3,890			3,890	24,200	5.00	3,890
	Indicated			40,890			40,890	192,700	6.60	40,890
	<b>Total M&amp;I</b>			<b>44,780</b>			<b>44,780</b>	<b>216,900</b>	<b>6.42</b>	<b>44,780</b>
	Inferred			313,792			313,792	1,220,000	8.00	313,792



## Olympus Pacific Minerals Inc

- Well funded
- Production upside
- Large blue Sky Exploration
- Diversified in Asia