

# Olympus Pacific Minerals Into the Future

London, UK Presentation - February  
2011





## Olympus Pacific Minerals Inc

### Malaysia Exploration & Development

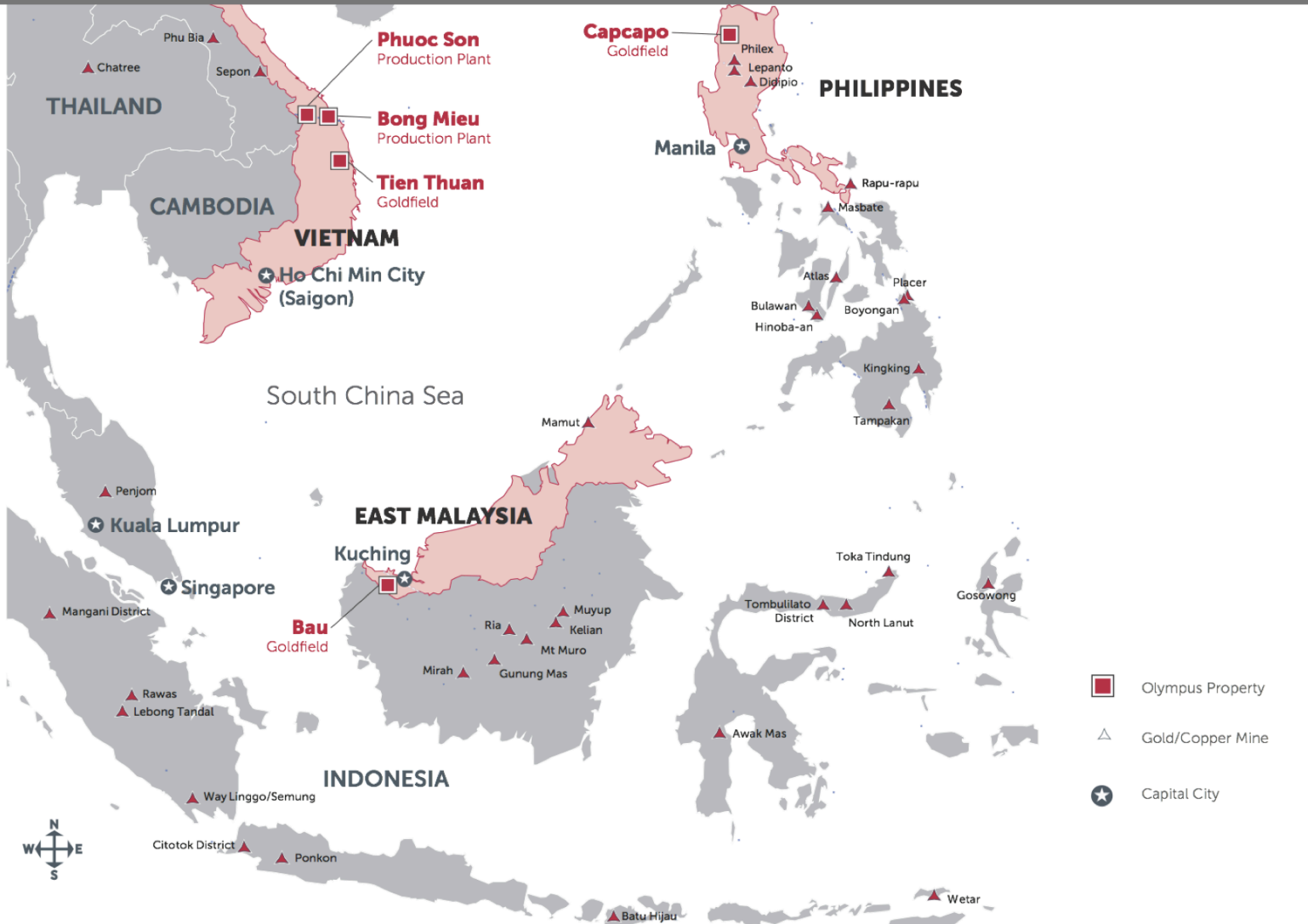
- An exceptional project (Established NI 43-101/JORC resource )

### Vietnam Production

- Two operating mines increasing production and operating cash surpluses

- Indices: Tsx: Oym – Asx: Oym – Otcbb: Olymf





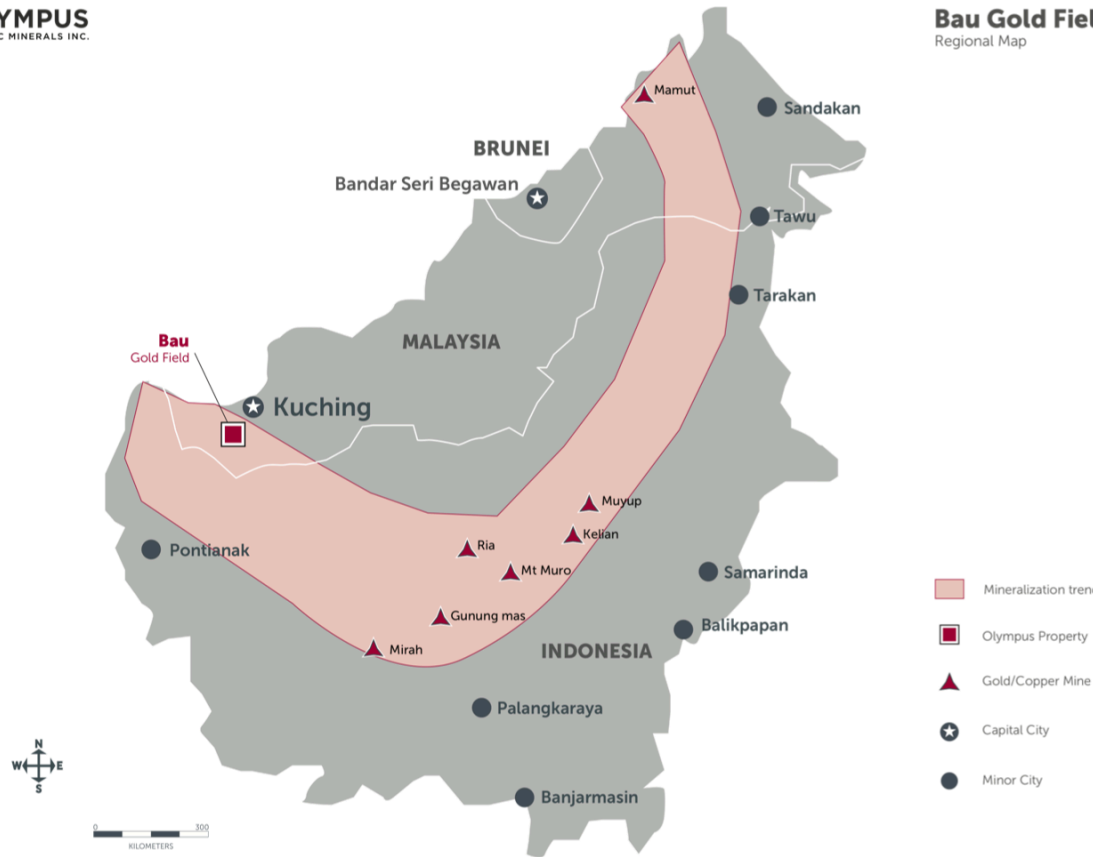
Where are we?

- Olympus Property
- Gold/Copper Mine
- Capital City

# BAU - A gold district Malaysia



**Bau Gold Field**  
Regional Map



2.4 M oz NI 43-101/JORC

850 Sq Km of  
tenement

Solid Mining Jurisdiction

Currently expanding resource

Low  
tax  
Good  
infrastructure

OYM owns 75% expanding to  
93.55%



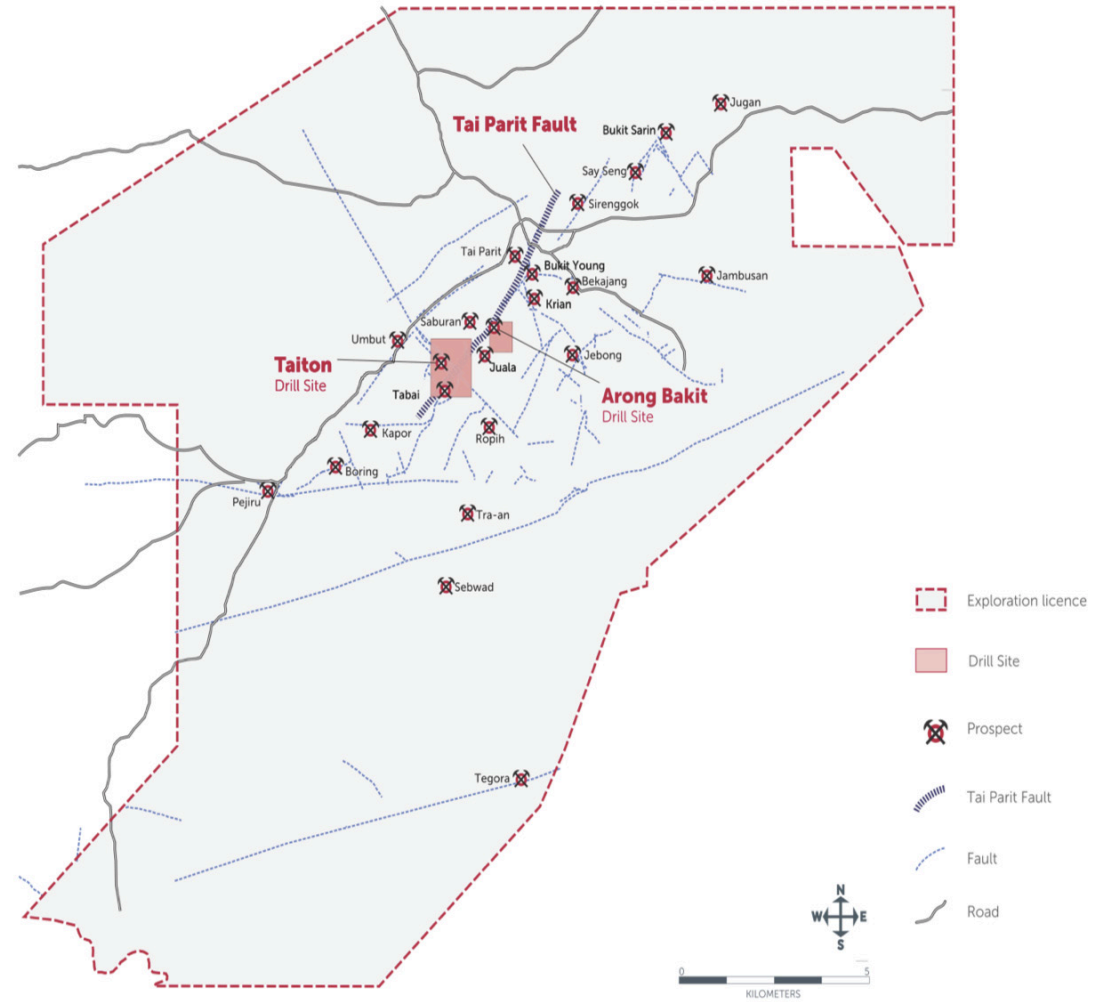
Bau – Malaysia



A Historical Mining District

# BAU - Gold District

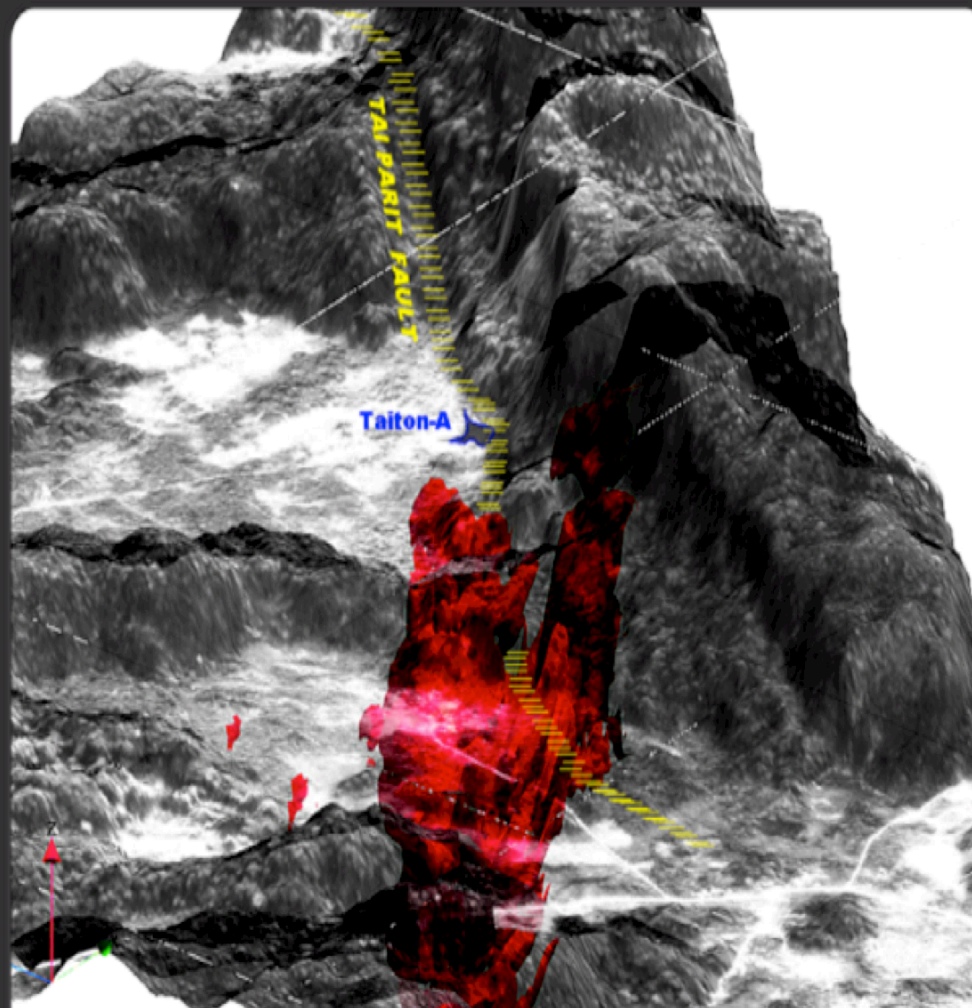
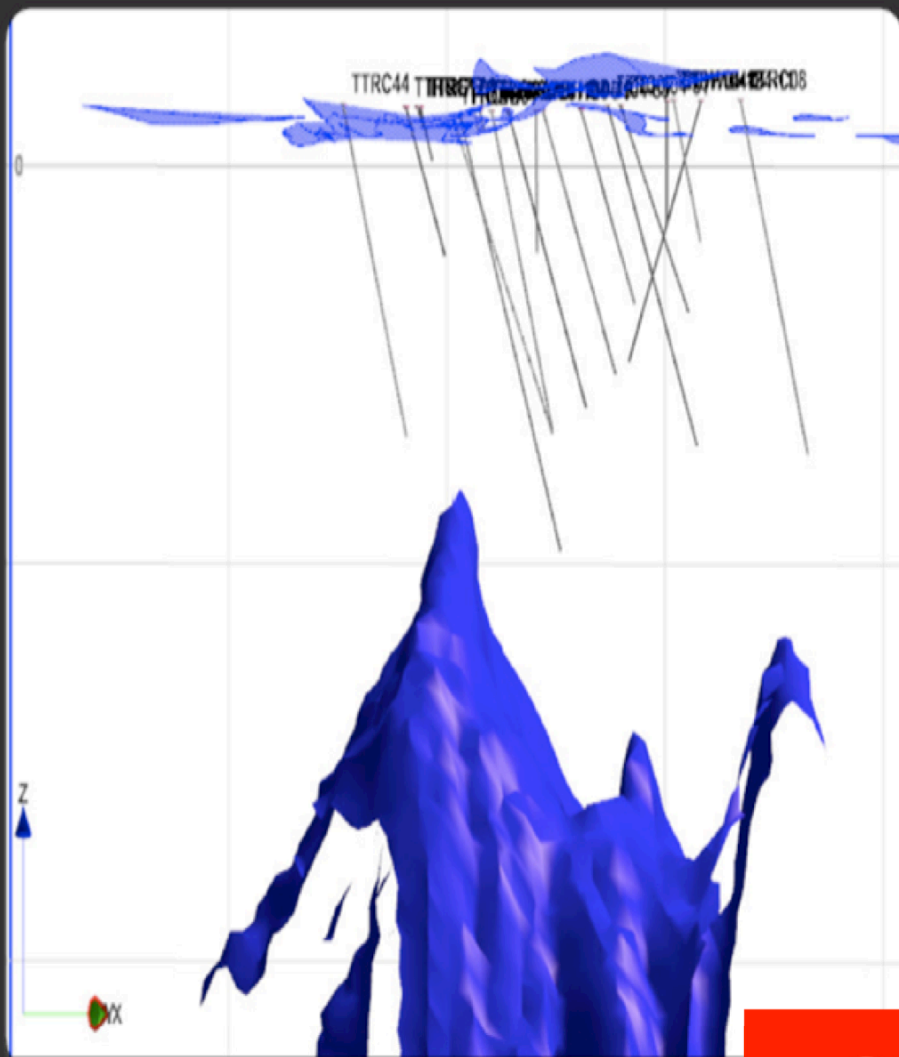
Multiple prospects











CONDUCTIVITY ANOMALY TAI TON-A



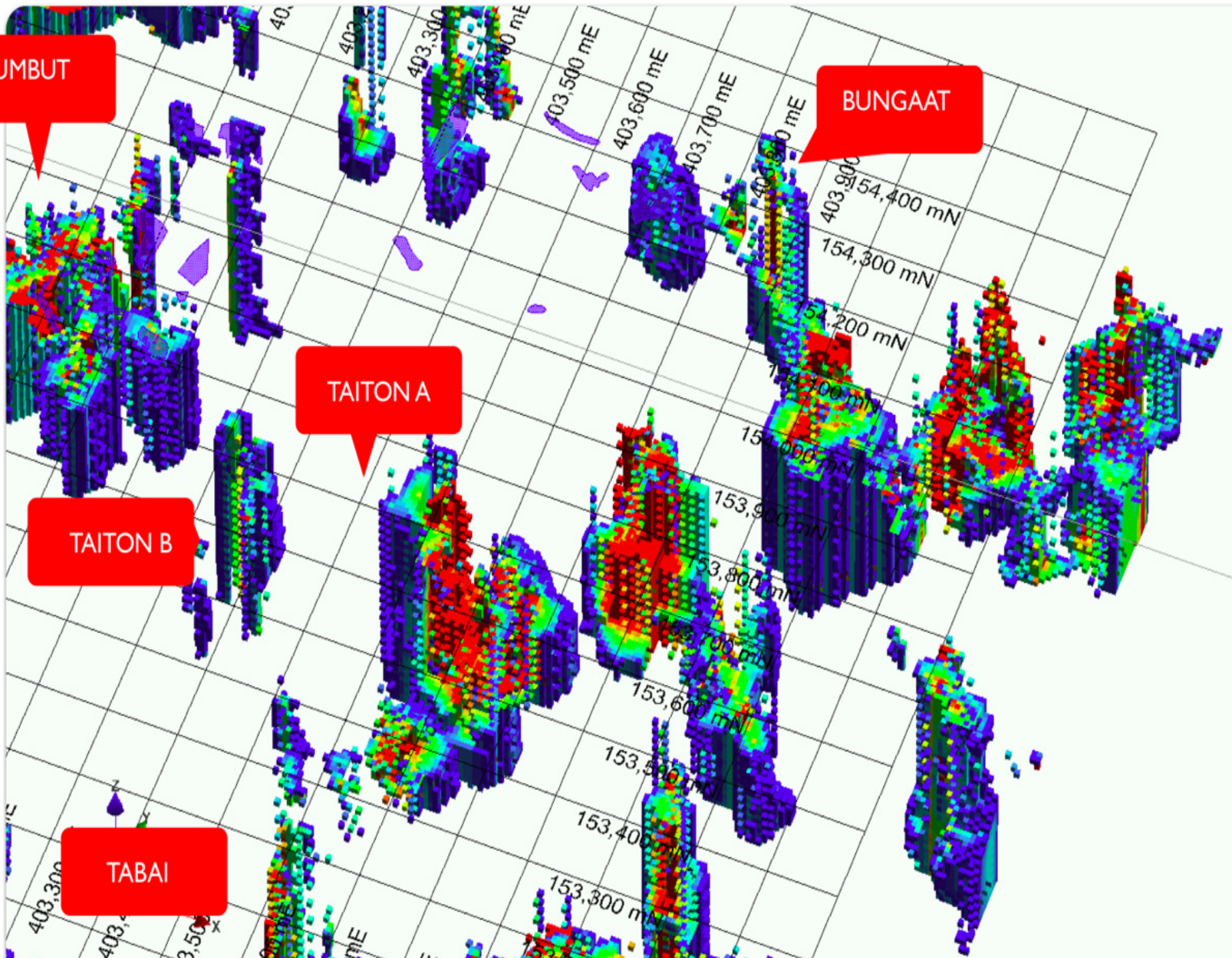
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BUNGAAT

TAITONA

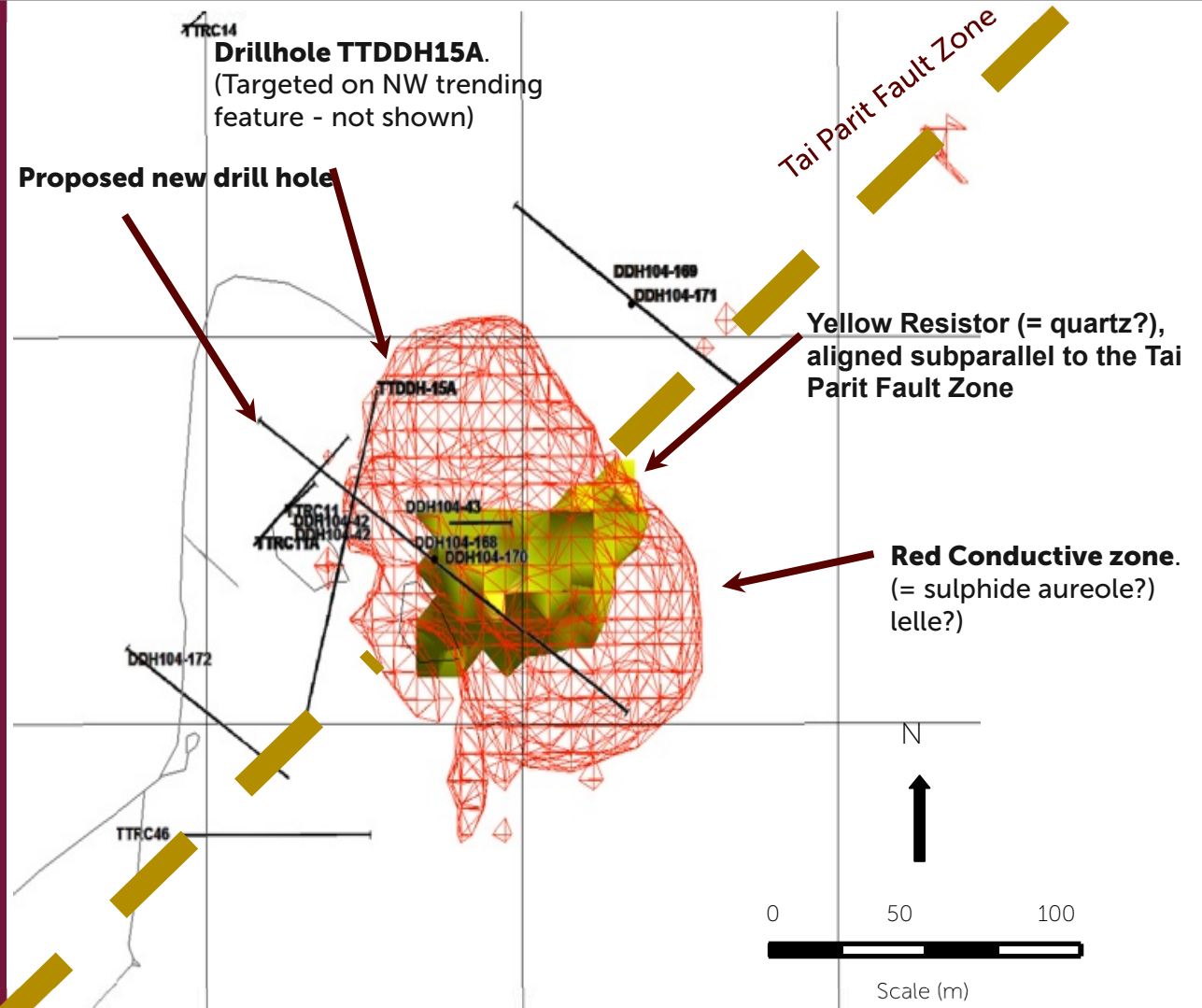
TAITON B

TABAI



# Bau Gold Field

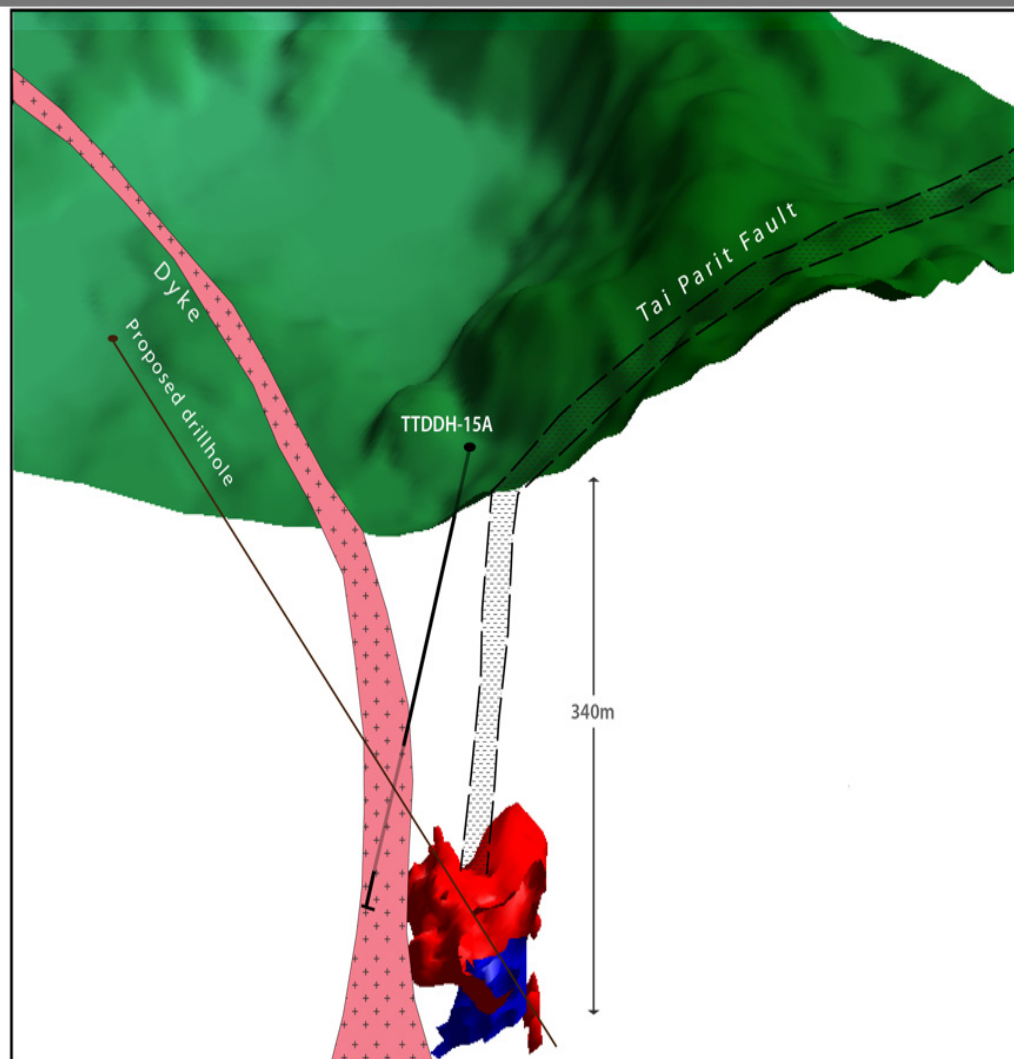
TTDDH15A was targeted on a prospective looking, relatively shallow, NW trending CDI anomaly (not shown on this slide). When intersected in TTDDH15A, the source of this anomaly was found to be (80m) of (weakly) mineralized porphyritic intrusive. As previously reported, this intrusive exhibits: hydrothermal alteration, silicification, sulphides, silica/sulphid micro-veinlets and a narrow hydrothermal breccia that assayed 5.6 g/t Au.





## Bau Gold Field

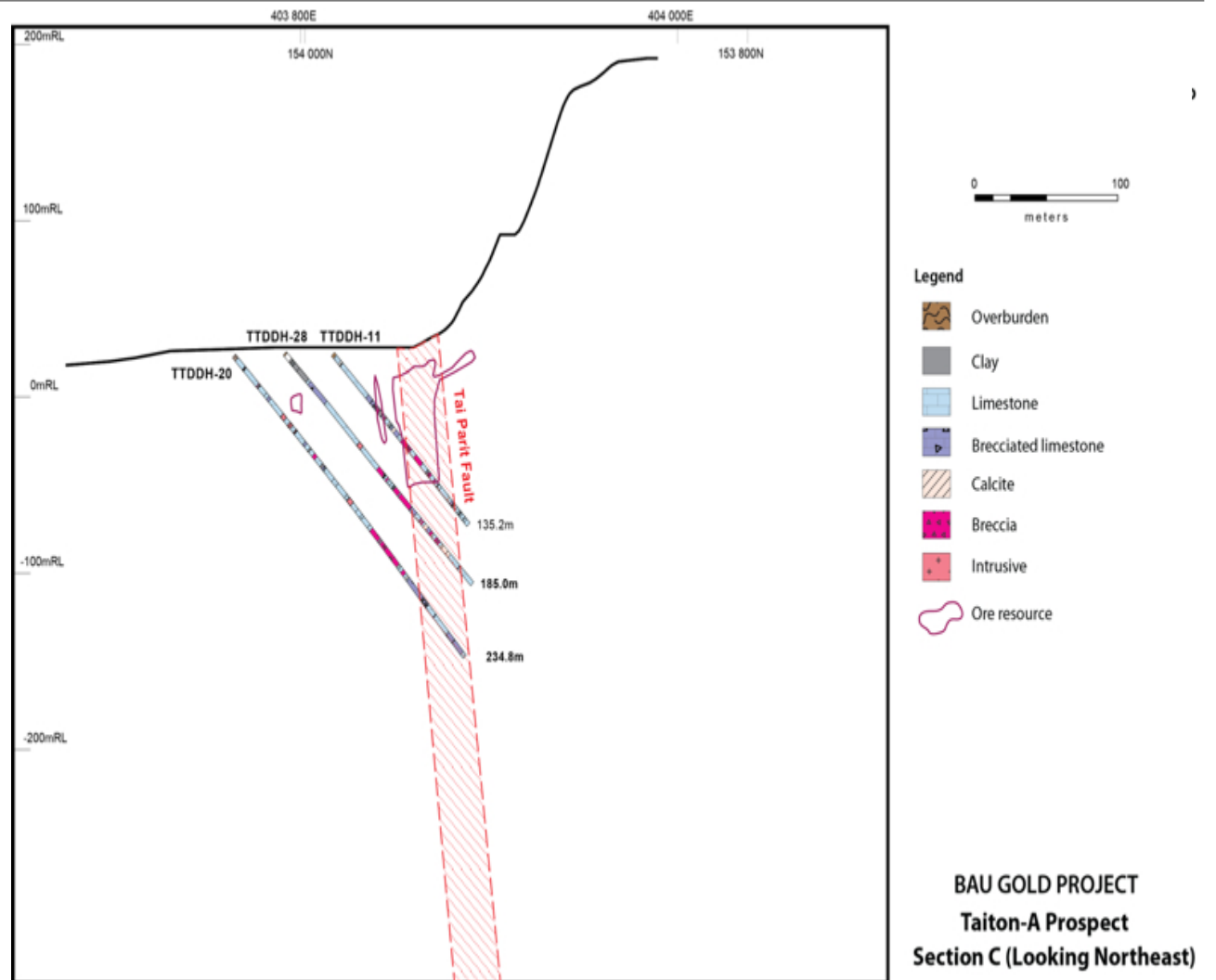
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# Bau Gold Field

Hole #11 carries Grade below our existing resource.

Assays pending on #28 & #20



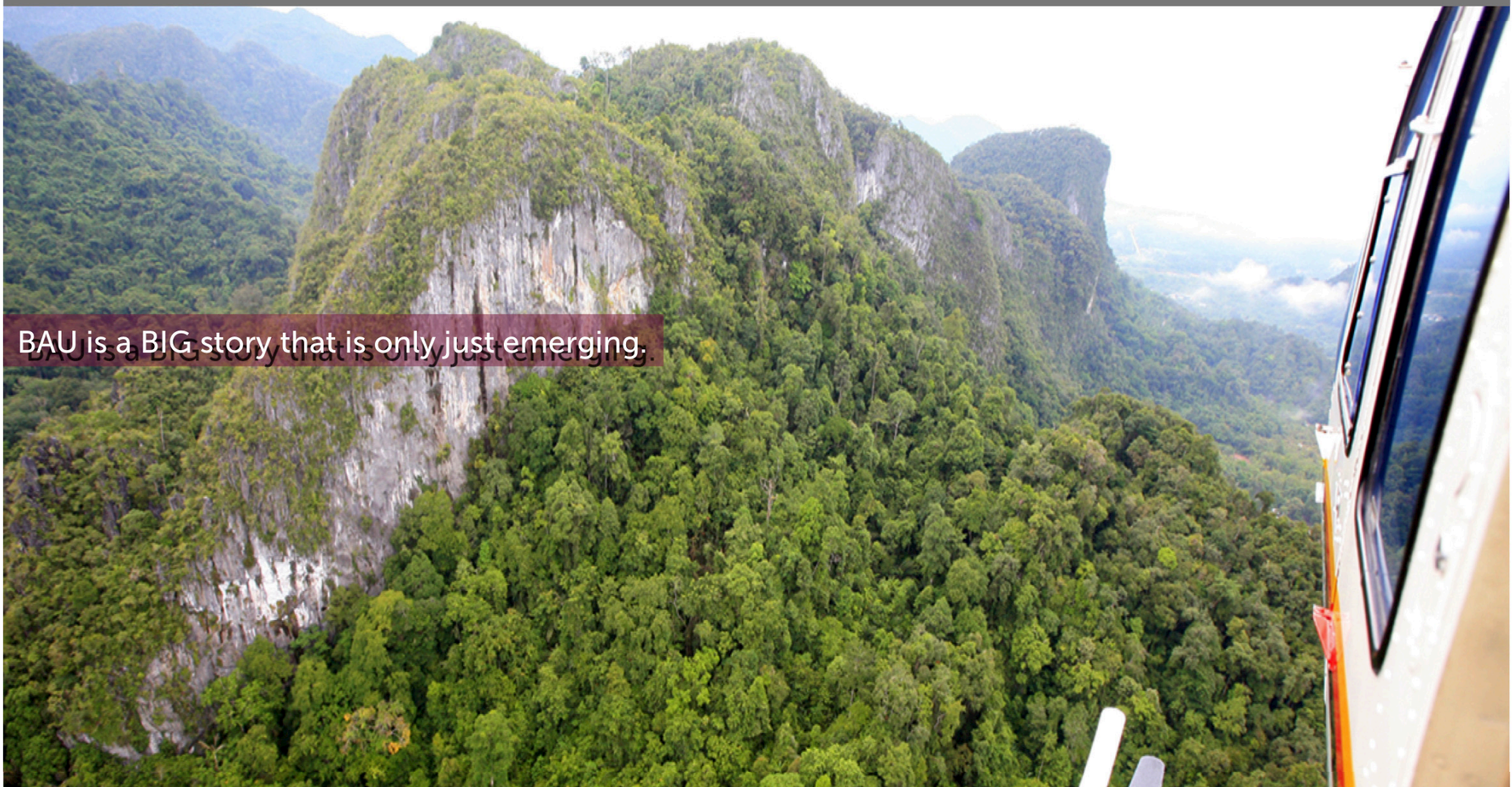




## BAU drill Program 2011

- On-site independent SGS Lab 48 hour Assay turn around.
- \$6 Million drill program to increase quality & size of resource.
- 20,000 metre drill program 2011





BAU is a BIG story that is only just emerging.

Olympus Pacific Minerals Inc  
Vietnam Properties





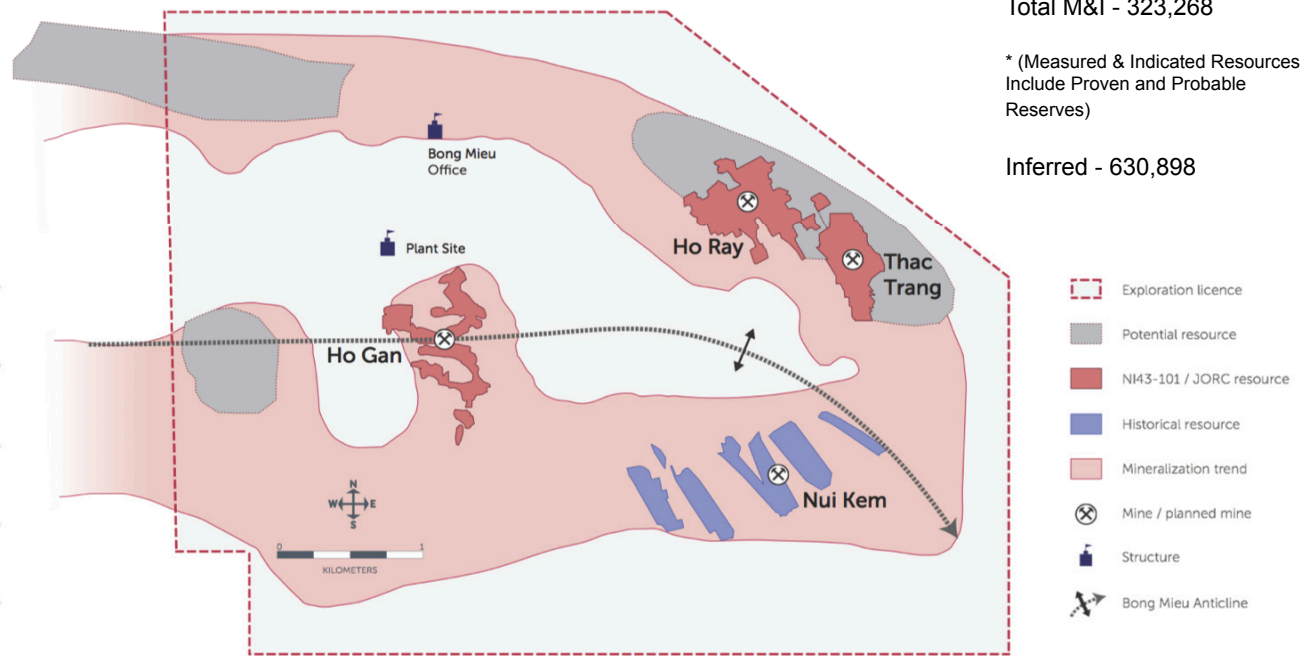
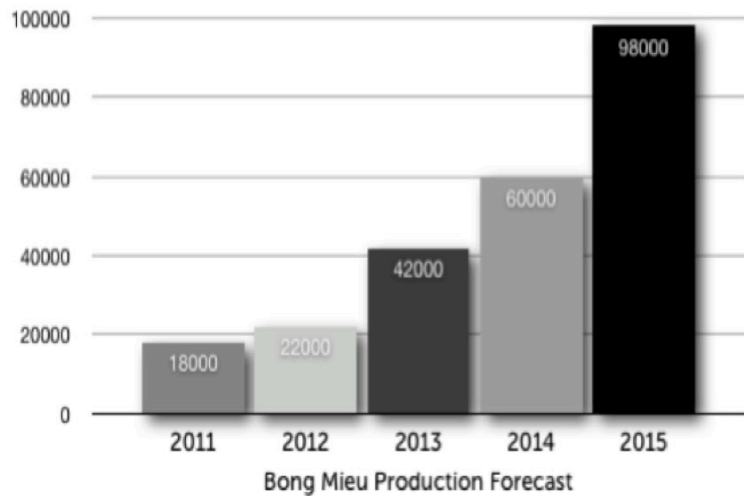
a production story





# BONG MIEU

- ▼ Cash Costs per Ounce \$740 2011 Excl Royalty
- ▼ Royalty 3%
- ▼ Potential target range 1 - 3 Million oz. Au
- ▼ Open pit and Underground Mines



# PHUOC SON

- ▼ Cash Costs per Ounce \$320 Excl Royalty
- ▼ Royalty 15%
- ▼ Exploration upside
- ▼ Average grade 2010 14 g/t
- ▼ LOM grade 9 g/t

## **Phuoc Son - NI 43-101**

Reserves - 167,212 ( Total P&P)

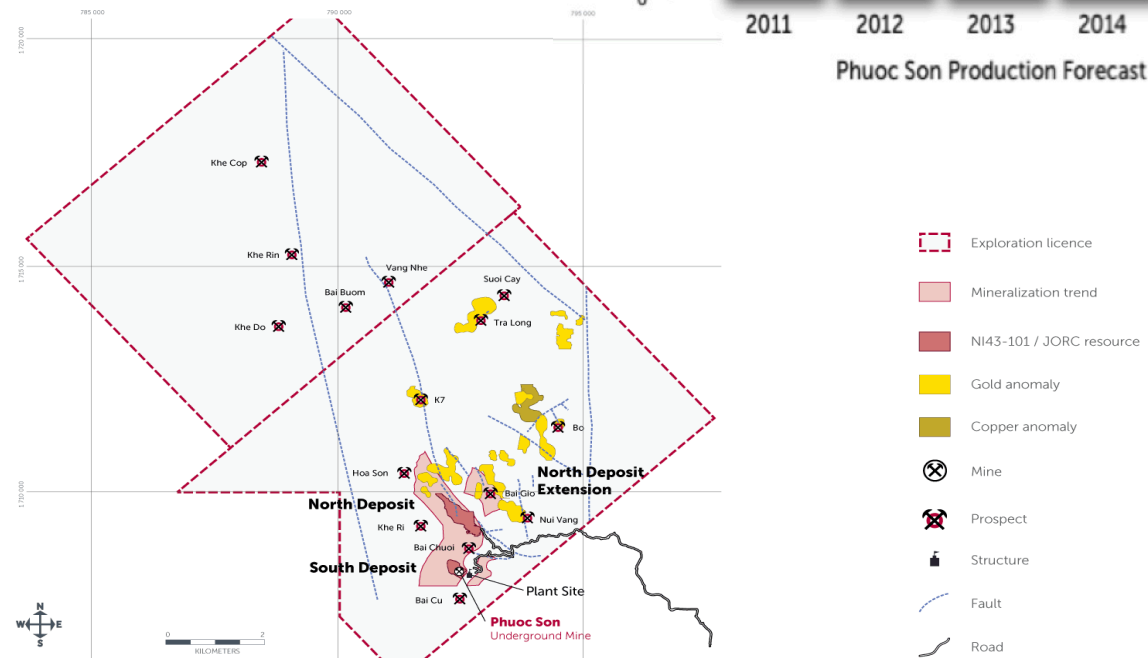
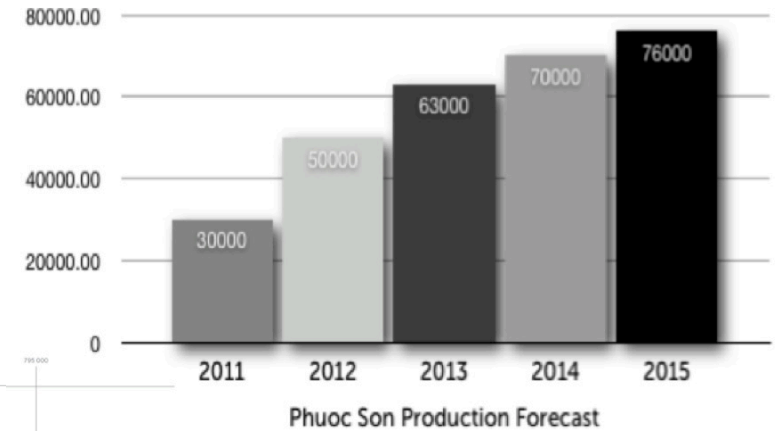
Measured - 36,911

Indicated - 150,937

Total M&I - 187,848

\* (Measured & Indicated Resources Include Proven and Probable Reserves)

Inferred - 479,720

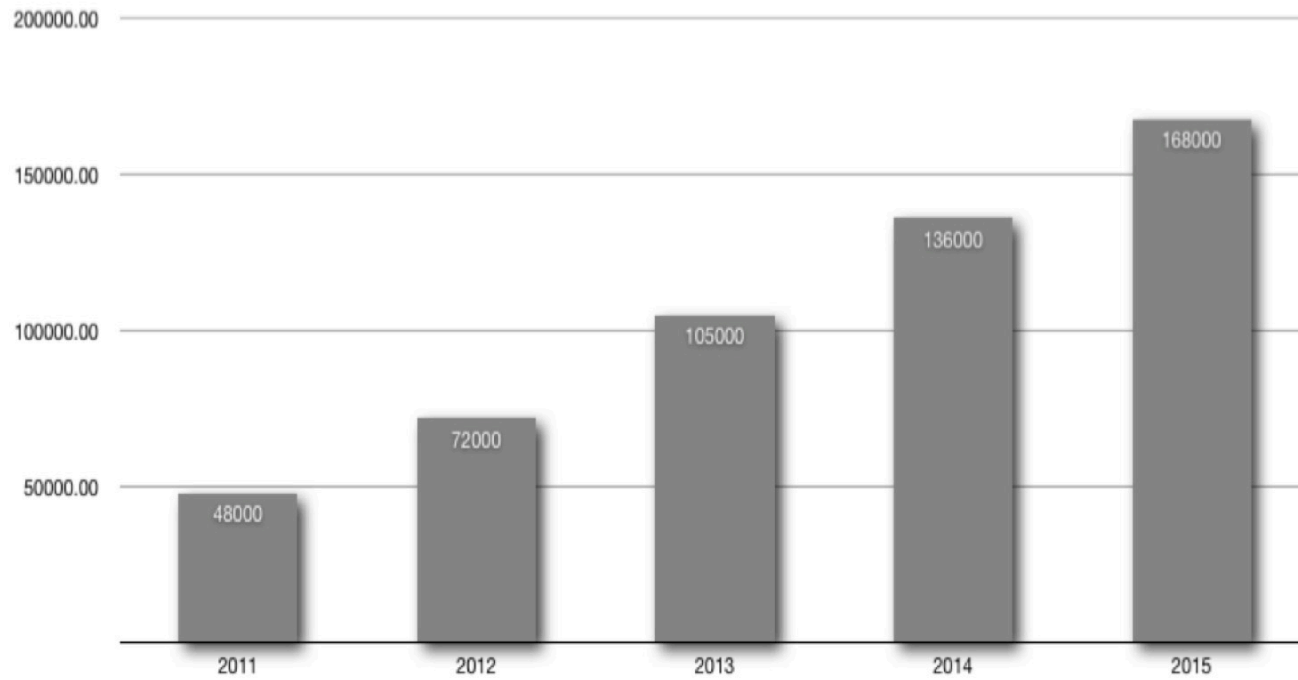






Phuoc Son Plant commission  
April 2011

The plant capacity will be 500  
Tons a day expandable to  
1200 Tons a day.



## Vietnam Production Forecast

Projected production growth subject to timely grant or renewal of appropriate licenses



## Peer group analysis

February 2011

| Company        | Enterprise Value | Reserve    | Resource   | EV Reserve | EV Resource |
|----------------|------------------|------------|------------|------------|-------------|
|                | US\$ M           | M oz       | M oz       | US\$/oz    | US\$/oz     |
| Eldorado       | 8,744            | 16.3       | 31.1       | 536        | 281         |
| Medusa         | 1239             | 0.5        | 2.2        | 2,454      | 576         |
| Kingsgate      | 968              | 2.2        | 4.8        | 443        | 201         |
| CGA Mining     | 834              | 3.0        | 7.8        | 275        | 107         |
| Oceana         | 712              | 4.6        | 11.1       | 156        | 64          |
| Kingsrose      | 326              | 0          | 0.2        |            | 1,568       |
| <b>Average</b> |                  |            |            | <b>773</b> | <b>466</b>  |
| <b>Olympus</b> | <b>207</b>       | <b>0.2</b> | <b>3.4</b> | <b>940</b> | <b>61</b>   |

# FINANCIAL INFORMATION

## Capital Summary at February 10, 2011

|  | On Issue    | Converts to Shares |
|--|-------------|--------------------|
| Common Shares  | 366,252,890 | 366,252,890        |
| Options  | 33,667,384  | 33,667,384         |
| Convertible Notes  | 12,897,323  | 25,794,645         |
| Warrants on Issue  | 15,119,045  | 15,119,045         |
| Agent Warrants   | 5,097,321   | 5,097,321          |
| Gold Loan Warrants (each to acquire 3,470 common shares) | 2,196       | 7,620,120          |
| <b>Fully Diluted</b>                                     |             | <b>453,803,254</b> |

## Acquisition of 93.55% majority stake in Bau Gold Project

OYM has agreed to pay its local Joint Venture partners USD35m over a two-year period to increase to 93.55% interest in the operating Joint Venture Company, North Borneo Gold Sdn Bhd ("NBG"). USD15m has been paid to date. The following tranches remain:

- *Tranche 3:* USD11,000,000 on 30 November 2011 for a further 10% of NBG; and
- *Tranche 4:* USD 9,000,000 on 30 September 2012 for a further 8.5% of NBG.

## Secured Gold Loan

- Current o/s 16,200 oz
- 8% interest payable in six-monthly instalments
- Warrants to acquire 7,620,120 shares at CAD0.60 for 3 years\*
- Six-monthly instalments with final payment 31 May 2013

## Convertible Redeemable Debenture

- Current o/s CAD10,833,752
- 9% interest payable in six-monthly instalments
- Warrants to acquire 2,426,571 shares at CAD0.50 for 4 years\*
- Redeemable by OYM at 109% if share price reaches CAD0.84
- Repayment/conversion date 26 March 2014

\*(cashless exercise provision)





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# Forward Looking Statements

Statements contained in this presentation that are not historical facts are forward-looking statements which involve risk and uncertainties, which could cause actual results to differ materially from those, expressed in the forward-looking statements. The Company relies upon litigation protection for forward-looking statements.

## Quality Assurance

Unless otherwise noted, the technical information in this presentation has been prepared and/or reviewed by Mr. Rod Murfitt Chief Geologist, of Olympus Pacific Minerals Inc., who is our Qualified Person as defined by National Instrument 43-101/JORC. The Company employs a quality control program to ensure best practices in sampling and analysis of drill core and rock samples. Mr. Murfitt reviews all assay results prior to public release.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss, and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred resources will be converted to measured and indicated categories through further drilling, or into mineral reserves once economic considerations are applied.