

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

25 March 2011

Olympus Pacific Minerals Inc**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Olympus Pacific Minerals Inc (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: OYM

Jill Hewitt
Senior Adviser Listings (Perth)



March 25, 2011

Jill Hewitt
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Jill

REQUEST FOR A SUSPENSION OF TRADING

Pursuant to ASX Listing Rule 17.1, Olympus Pacific Minerals Inc. ("**Olympus**" or the "**Company**") (TSX & ASX: OYM, OTCBB: OLYMF, and Frankfurt: OP6) had a trading halt to its securities effective March 22nd, pending an announcement to be made by the Company regarding a capital raising. The announcement has been delayed.

Olympus requests the shares be placed on suspension until the earlier of the commencement of normal trading on Monday 28 March 2011 or when the announcement is released to the market.

The Company is not aware of any reason the ASX should not grant this suspension.

Yours faithfully
Olympus Pacific Minerals Inc.

A handwritten signature in black ink, appearing to read "S. Bell", is written over a light-colored background.

Sarah Jane Bell
VP Finance
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