



OLYMPUS
PACIFIC MINERALS INC.

Our sites are set on the future in S.E Asia

TSX:OYM
ASX:OYM
FRANKFURT: OP6

Forward Looking Statements

Forward Looking Statements

This presentation by Olympus Pacific Minerals Inc. ("Olympus") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as goals intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 or Canadian securities legislation. These statements are necessarily based upon a number of assumptions and estimates that, while considered reasonable by us, are subject to significant risks, uncertainties and contingencies, many of which are beyond our control. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services or in currency markets, problems associated with exploration, development and mining operations, changes in legal, social or political conditions in the jurisdictions where Olympus operates, lack of appropriate funding and other risk factors, as discussed in Olympus' filings with Canadian and United States securities regulatory agencies. These filings are available by visiting the Securities and Exchange Commission's web site www.sec.gov or Olympus Pacific Minerals Inc.'s web site at [HYPERLINK "http://www.olympuspacific.com" www.olympuspacific.com](http://www.olympuspacific.com). Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. All statements, other than statements of historical fact, are forward-looking statements. When used, words like "anticipates", "expects", "believes", "forecasts", "projects", "estimates", "seeks", "plans", "intends" and similar expressions are intended to identify forward-looking statements designed to fall within securities laws' safe harbors for forward-looking statements. Olympus cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made and should not be construed as a guarantee of future performance. Olympus disclaims any obligation to subsequently update or revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. This presentation and the information contained herein do not constitute an offer or a solicitation of an offer for sale of any securities. None of the information contained herein is intended to be, and shall not be deemed to be, incorporated into any of Olympus' or its affiliates' securities related filings or documents. We Seek Safe Harbor.

Qualified Person

Unless otherwise noted, the technical information in this presentation has been prepared and/or reviewed by Mr. Rod Murfitt, Chief Geologist of Olympus Pacific Minerals Inc., who is our Qualified Person as defined in National Instrument 43-101 of the Canadian Securities Administrators. The Company employs a quality control program to ensure best practices in sampling and analysis of drill core and rock samples. Mr. Murfitt reviews all assay results prior to public release.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss, and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred resources will be converted to measured and indicated categories through further drilling, or into mineral reserves once economic considerations are applied.

JORC

Scientific or technical information in this presentation has been prepared under the supervision of Rod Murfitt, Chief Geologist for Olympus and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Murfitt has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Murfitt consents to the inclusion in this presentation of the information, in the form and context in which it appears.

The resource figures for the Bau Gold Property have been prepared by Mr Graeme Fulton of Terra Mining Consultants Ltd and Mr Murray Stevens of Stevens and Associates, both of whom are members of the Australasian Institute of Mining and Metallurgy (AusIMM) and are Competent Persons, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code) and National Instrument 43-101 of the Canadian Securities Administrators. Both Mr Fulton and Mr Stevens consent to the inclusion in this report of the information that they have compiled in relation to the Bau Gold Property, in the form and context in which it appears.

A growing future in South East Asia

★ **Malaysia - The resurgence of a world class gold field**

★ **Vietnam - Producing gold year on year**

★ **Philippines - Large advanced exploration near Baguio**



Klaus Leiders
COO



John Seton
CEO



Le Minh Kha
General Director - Vietnam



David Seton
Executive Chairman

We're as good as the sum of our parts



Erik Devuyst
Head Metallurgist



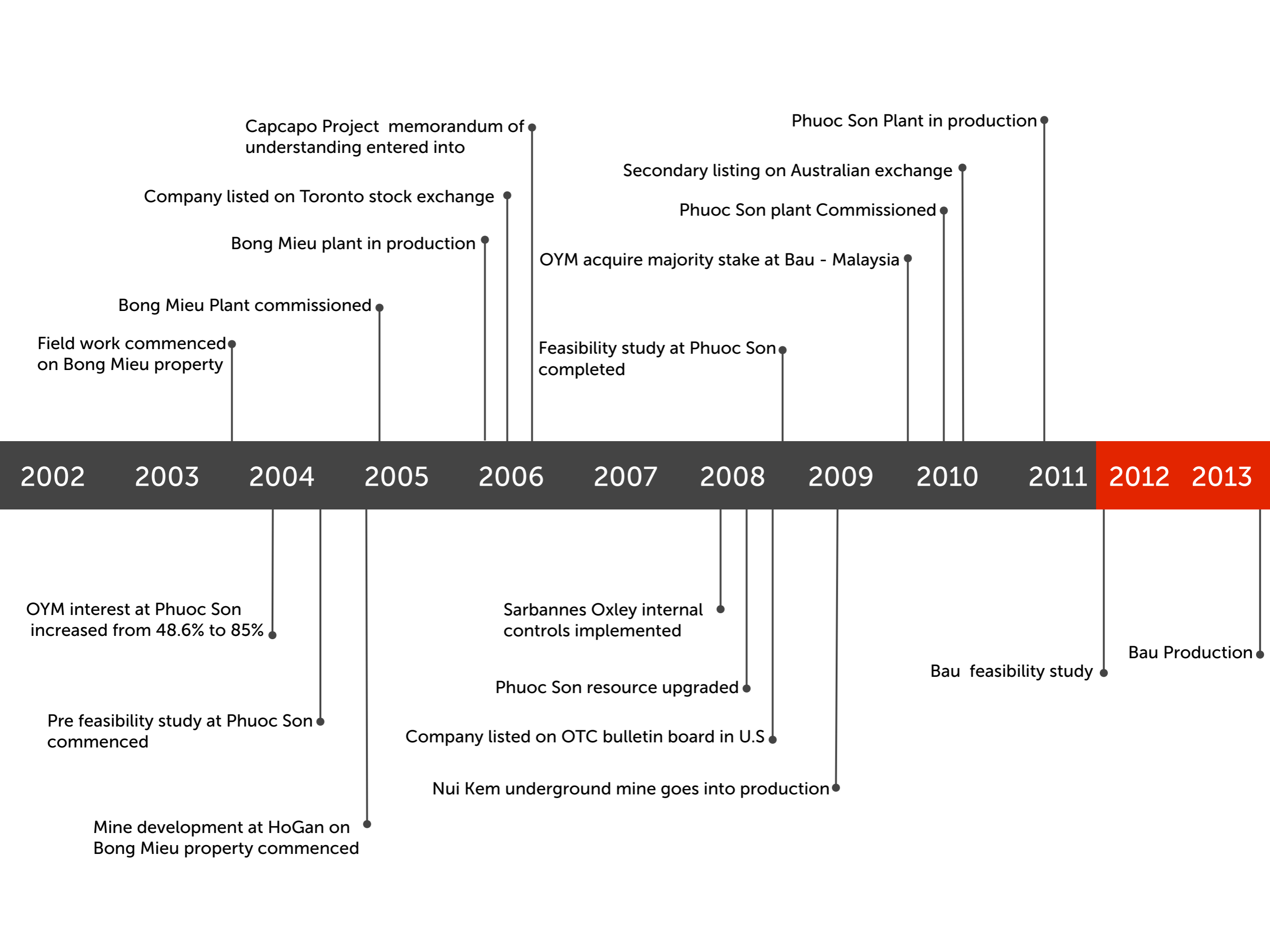
Murray Stevens
Project Geo - Bau



Jane Bell
CFO



Rod Murfitt
Senior Geologist





BURMA

CHINA

LAOS

Hanoi

PHILIPPINES

Capcapo

Vientiane

South East Asia

THAILAND

Bangkok

Manila

Phuoc Son
Bong Mieu

South China Sea

CAMBODIA
Phenom Penh

VIETNAM

Ho Chi Minh

Kuala Lumpur

MALAYSIA

Brunei

BAU

Singapore

INDONESIA

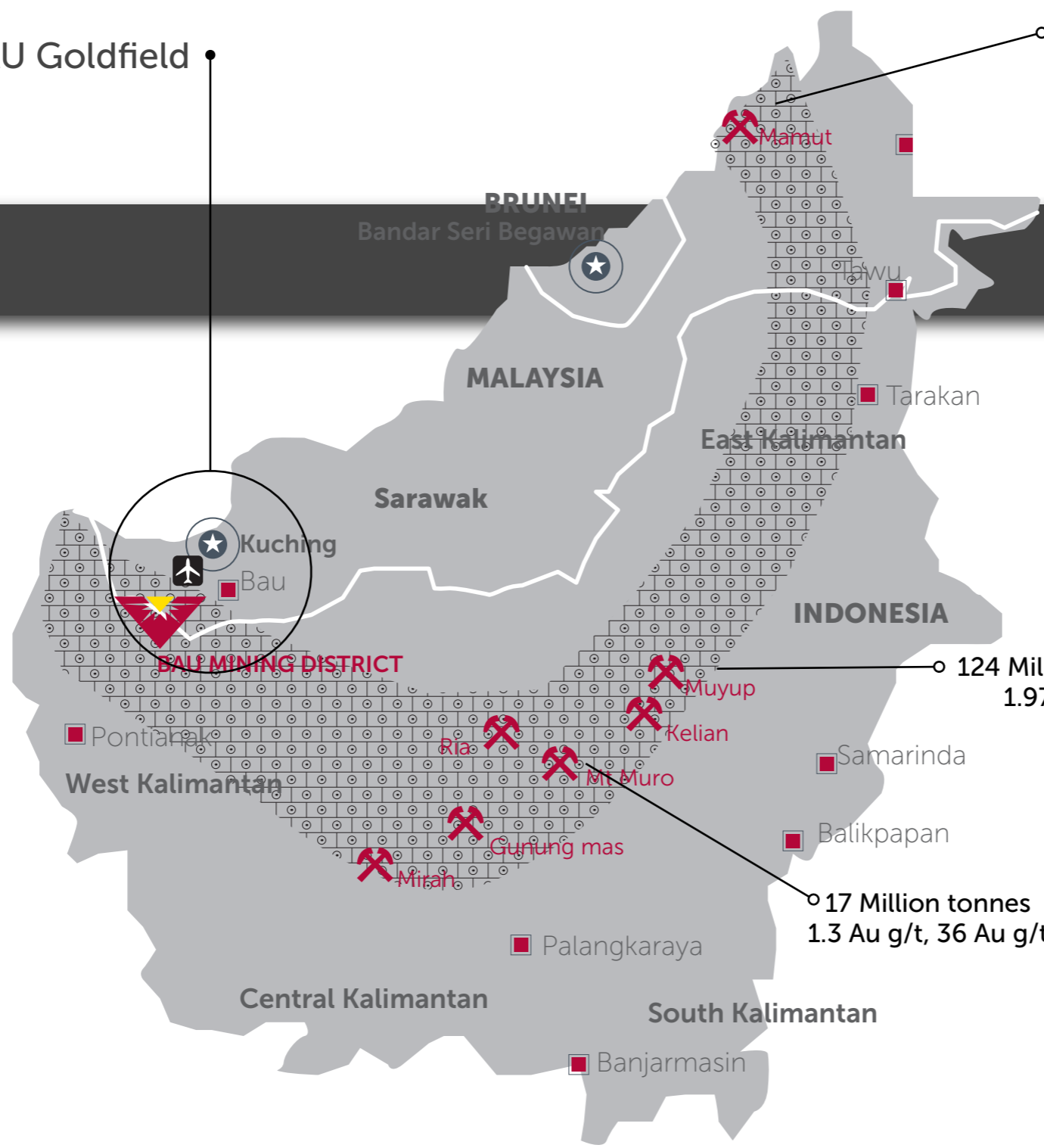
The BAU Goldfield

179 Million tonnes
0.48% Cu

300

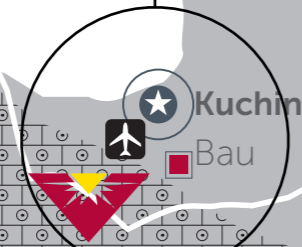


BAU - Malaysia

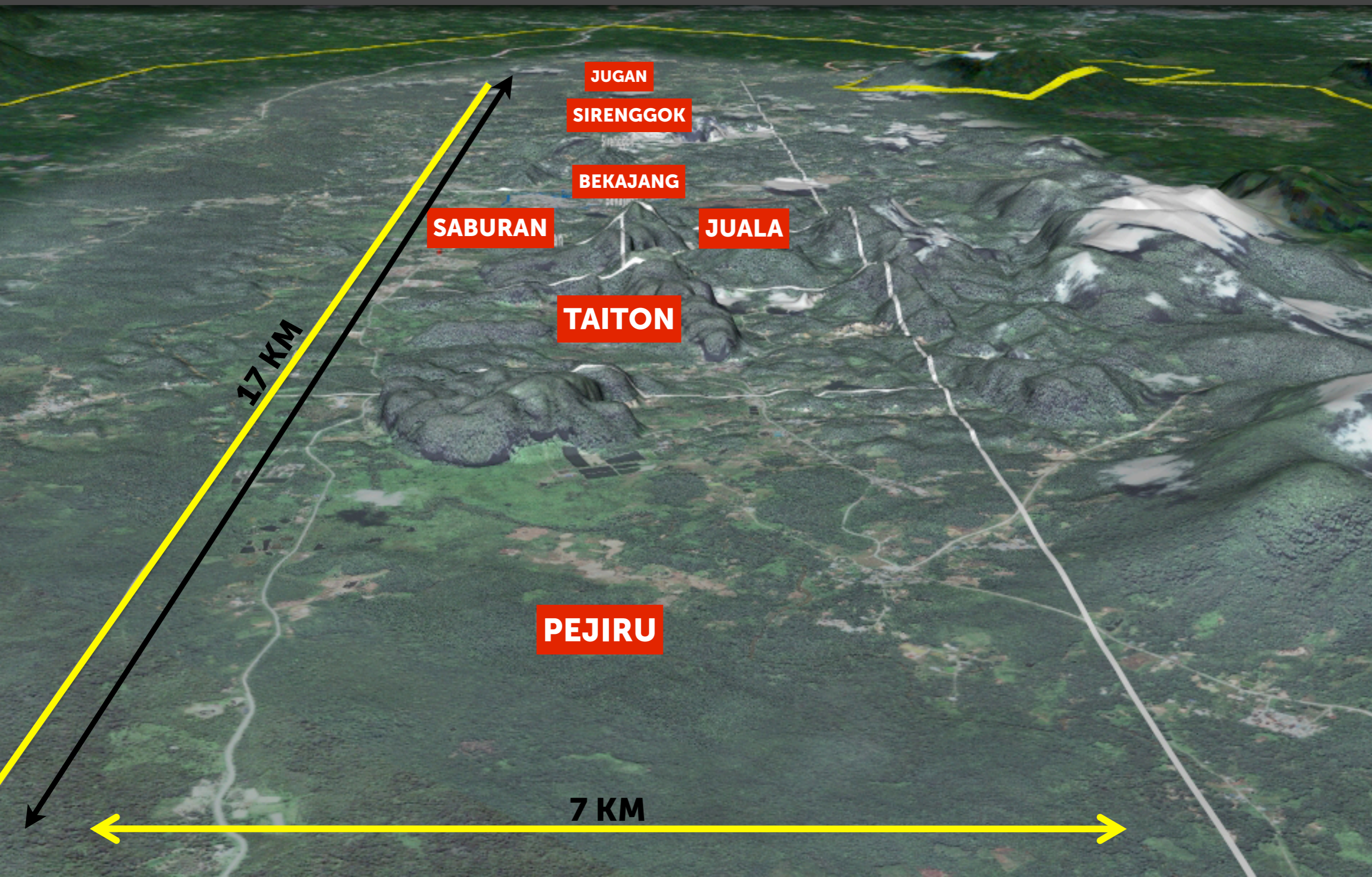


124 Million tonnes
1.97 g/t Au

17 Million tonnes
1.3 Au g/t, 36 Au g/t



Central BAU sectors



JUGAN

SIRENGGOK

BEKAJANG

SABURAN

JUALA

TAITON

PEJIRU

17 KM

7 KM

BAU - Malaysia. Just the facts.

★ 80.53% OYM increasing to 93.55%

★ 2.4 M oz NI 43-101/JORC

★ 1400 Sq Km of tenement

★ Expanding resource

★ Low tax & 0% Royalty

Bau-Malaysia: Current focus on three sectors.

1. Jugan Sector

Current Resource: 563,900 Oz
(10,963,000t @ 1.60 g/t Au "Indicated")

Target Resource: 1 Million Oz
(Expected: 15-120Mt @ 1.60–2.20 g/t Au)

Near surface deposit, open-ended at depth.
Readily amenable to open-pit development

2. Bekajang Sector

Historic Production: 1.5 Million Oz

Current Resource: 599,600 Oz
(10,100,000t @ 1.85 g/t Au "Inferred")

Target Resource: 1 Million Oz
(Expected: 12-16Mt @ 2.00–2.80 g/t Au)

Large, well defined zones.

Open-ended at depth below old open-pits

3. Taiton Sector

Large vein/breccia deposits

Current Resource: 265,000 Oz
(3,726,000t @ 2.20 g/t Au "Inferred")

Target Resource: 1 Million Oz
(Expected: 13-18Mt @ 1.80–2.50 g/t Au)

Recently drilled 1.5 km on strike to a depth of 250m. A further 3.5km of strike to be tested

Moving towards production in 2014

Current Resources:

The current resources stated on this page are fully JORC/NI43-101 compliant.

Target Proximal Statement:

The potential grade & tonnage of the above "target" zones are speculative. Insufficient exploration has been completed to define these as resources and it is uncertain whether further exploration will result in achieving the targeted grade & tonnage.



1. Jugan Sector

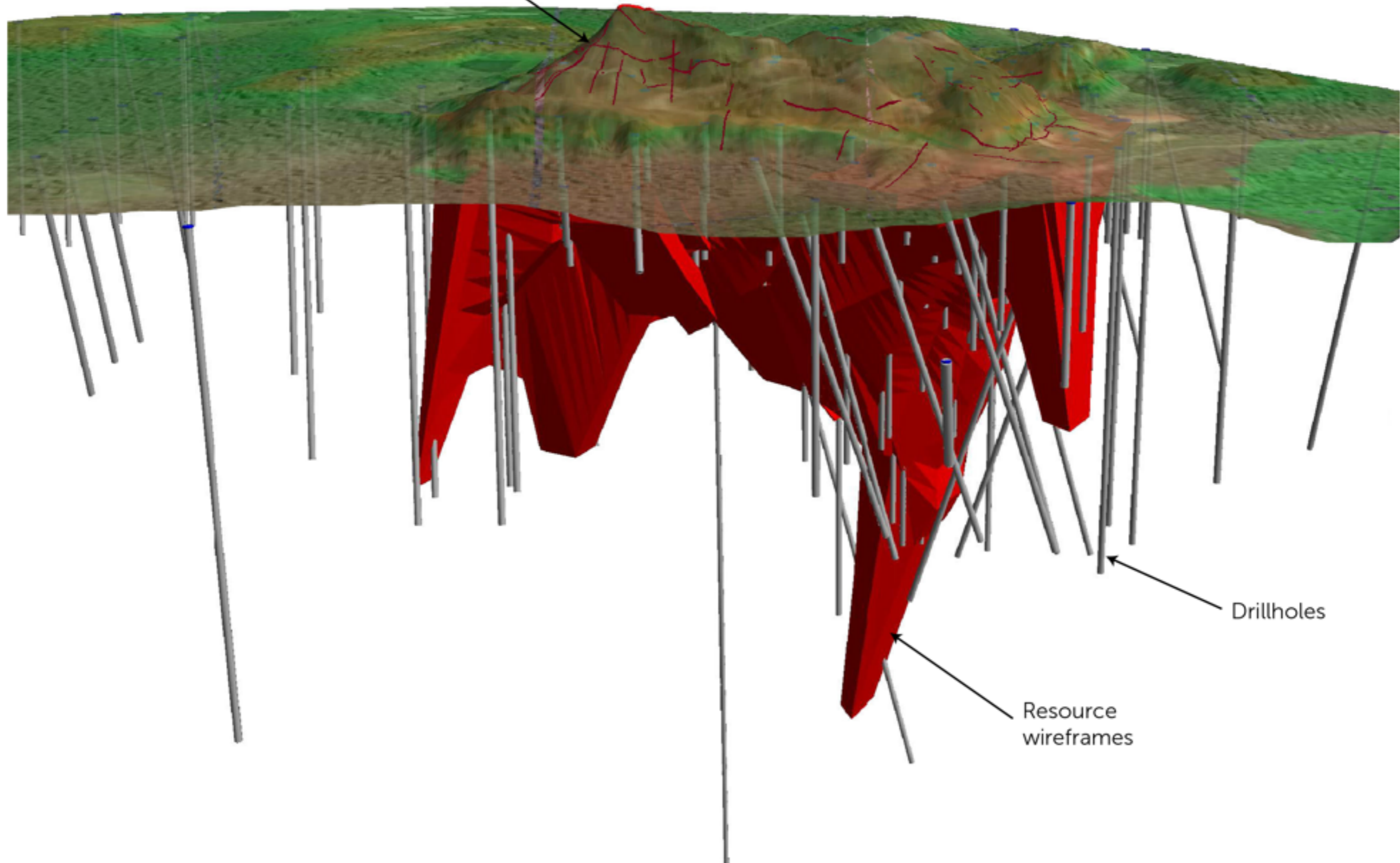
Existing 563,900 Oz resource
(10,963,000t @ 1.60 g/t Au "Indicated")

Target Resource: 1M Oz
(Expected: 15-120Mt @ 1.60–2.20 g/t Au)

Near surface deposit, open-ended
Amenable to open pit development

Jugan Sector - Resource

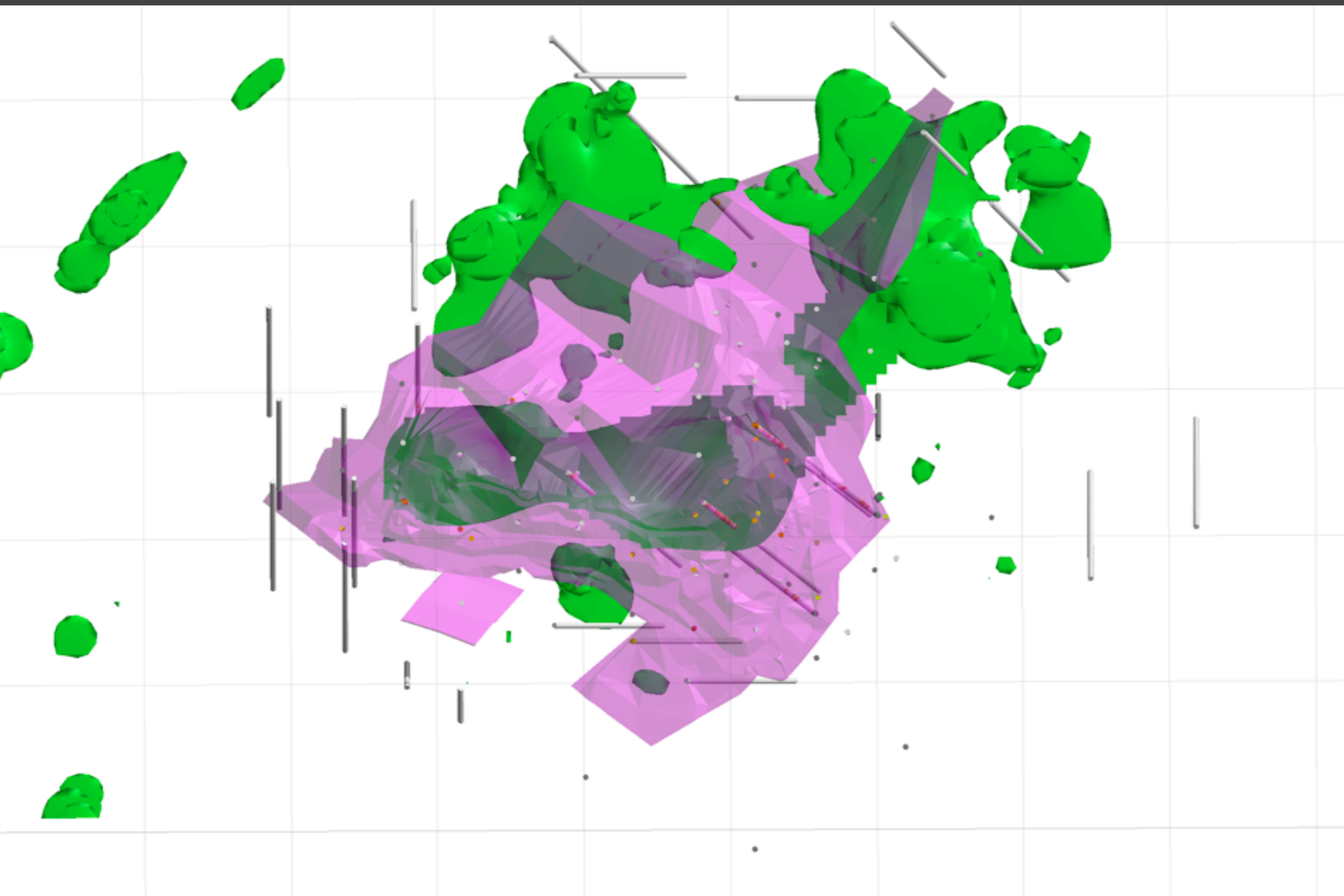
Sampled
Trenches



Drillholes

Resource
wireframes

Jugan Sector - Resource & CDI Anomaly



2. Bekajang Sector

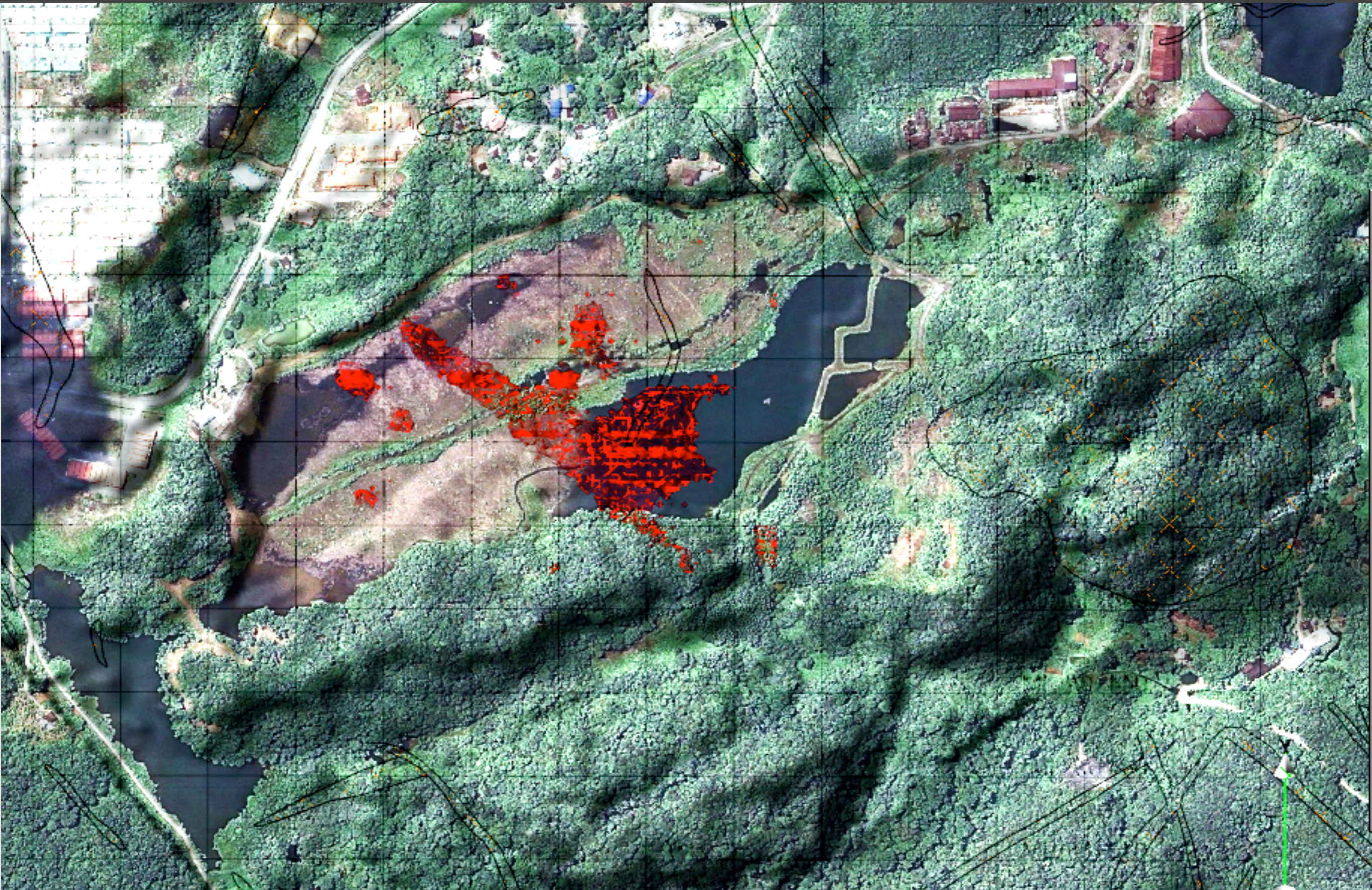
Historic Production: 1.5 M Oz

Current Resource: 500,000 Oz
(10,100,000t @ 1.85 g/t Au " Inferred")

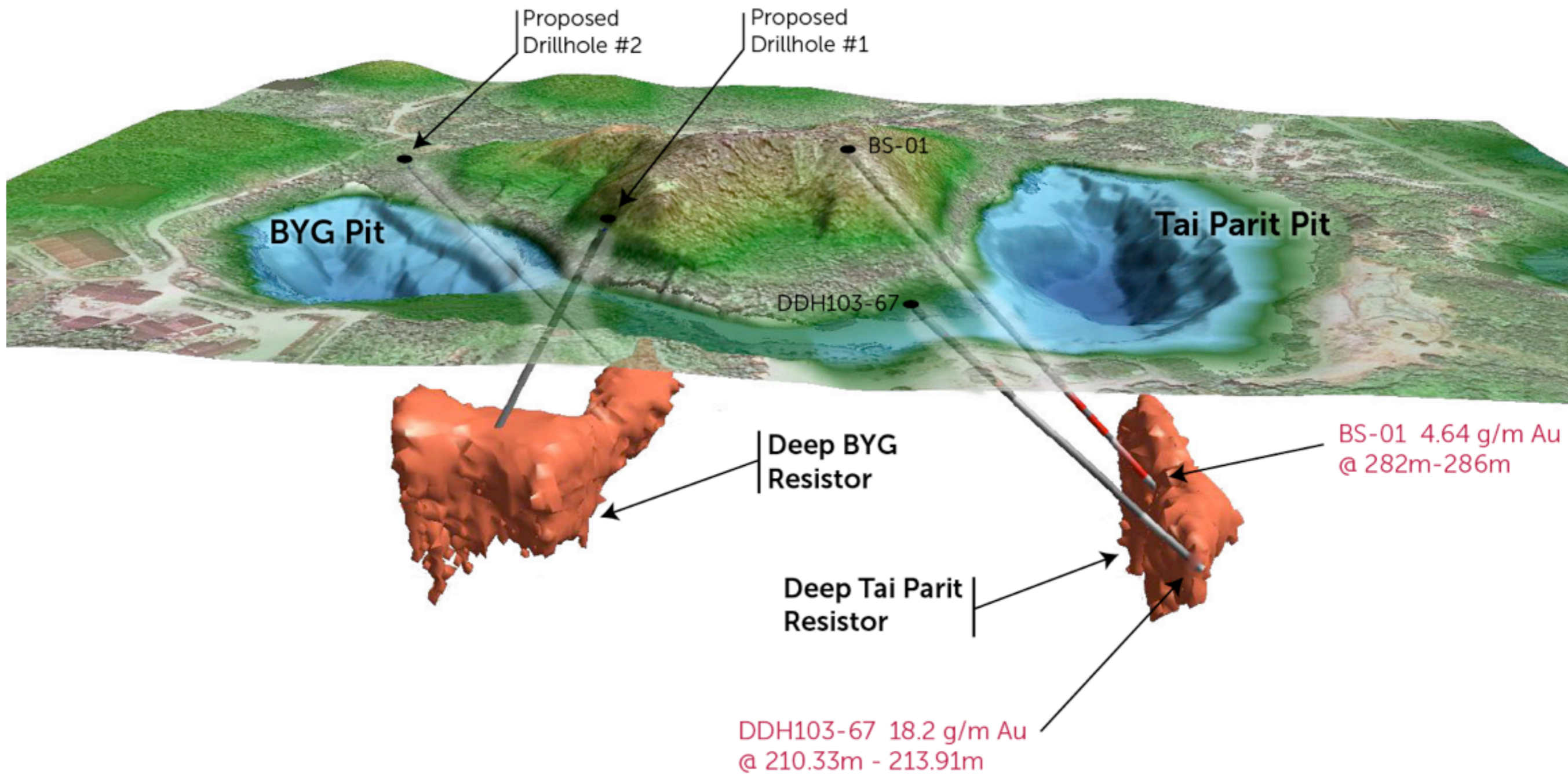
Target Resource: 1 M Oz
(Expected: 12-16Mt @ 2.00–2.80 g/t Au)

Near surface deposits, open ended at depth
Large, well defined zones below old open pits

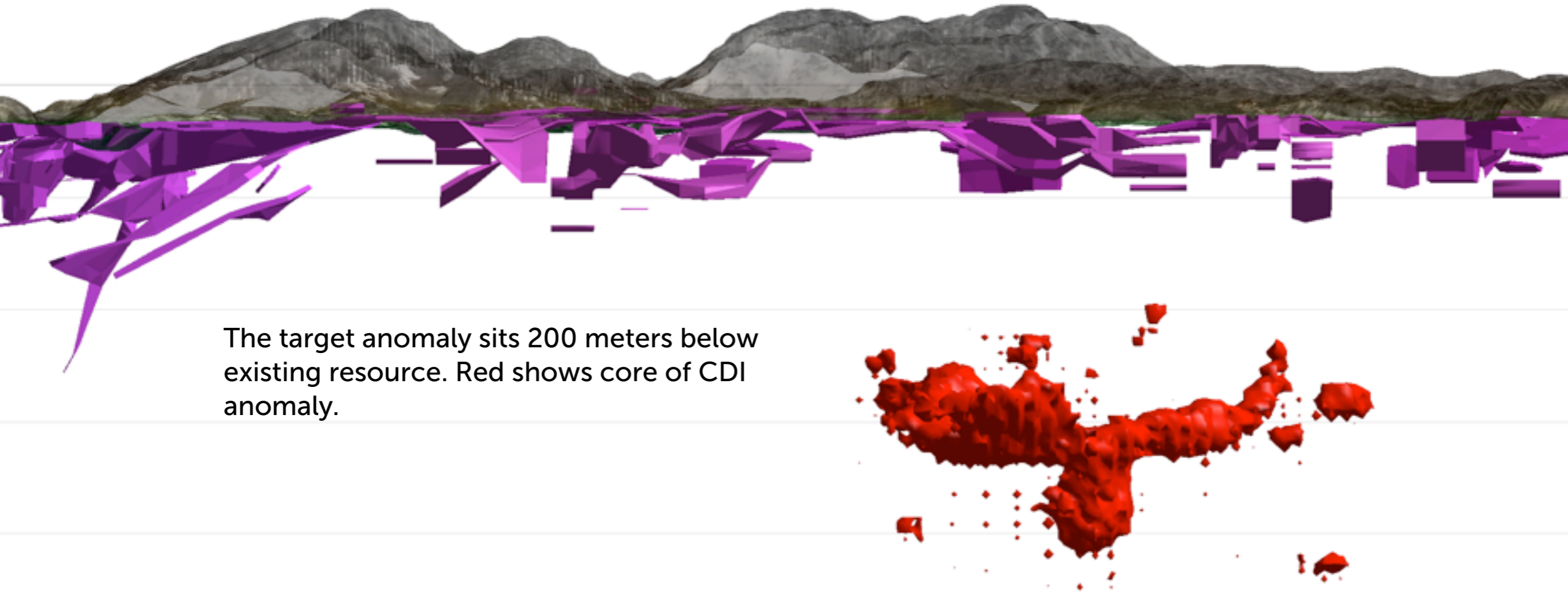
Bekajang Sector -CDI Anomaly .



Bekajang Sector -CDI Anomaly .



Bekajang Sector -CDI Anomaly .



The target anomaly sits 200 meters below existing resource. Red shows core of CDI anomaly.

4. Taiton Sector

Large vein/breccia deposits

Current Resource : 265,000 Oz
(3,726,000t @ 2.20 g/t Au " Inferred")

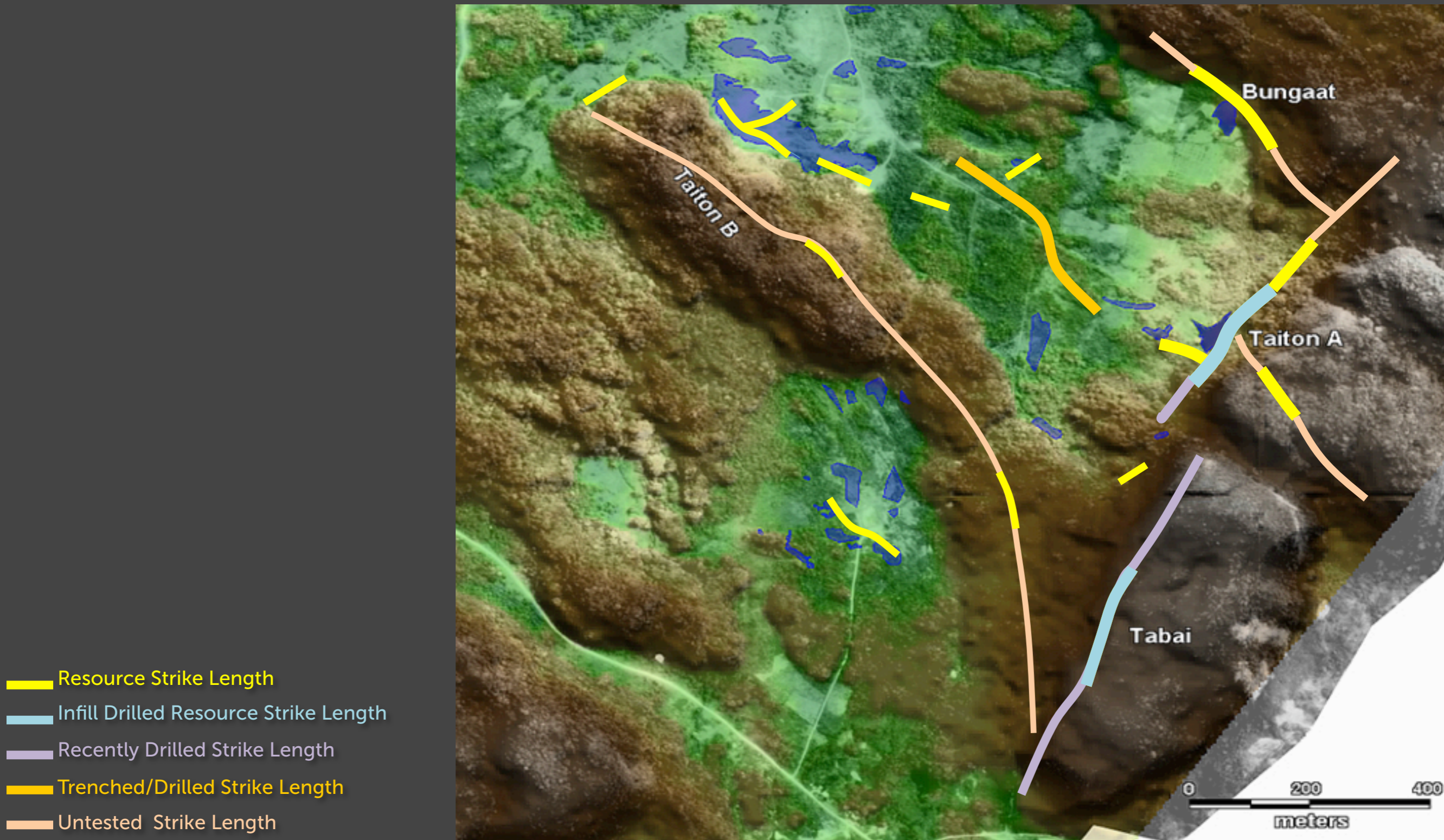
Target Resource: 1 M Oz
(Expected: 13-18Mt @ 1.80–2.50 g/t Au)

Recently drilled 1.5 strike km - to 250m depth.
3.5km strike yet to be tested



Taiton Sector - work to date

Taiton Drilling - Strike Extents



- Bau is a “**goldfield**” not just a deposit
- Extents – 17km long by 6km wide
- 4 main mineralization styles
 - Porphyry
 - Skarn
 - mangano-calcite-quartz vein/ breccias
 - Sediment hosted carbonate replacement (Carlin Style)
- 34 known prospects/deposits at varying stages of development
- None have been tested to depth and all are open ended

Bau ores have already been successfully tested using fine grinding and atmospheric oxidation on the flotation concentrate (Albion process). The final metallurgical process including the most effective oxidation route will be firmed up as part of the full feasibility study.

Jugan

Historical flotation test recoveries of 88 to 93% (review by Orway Consultants)

Historical cyanidation recoveries of 85 to 88% on unoptimised oxidized concentrates (review by Orway Consultants)

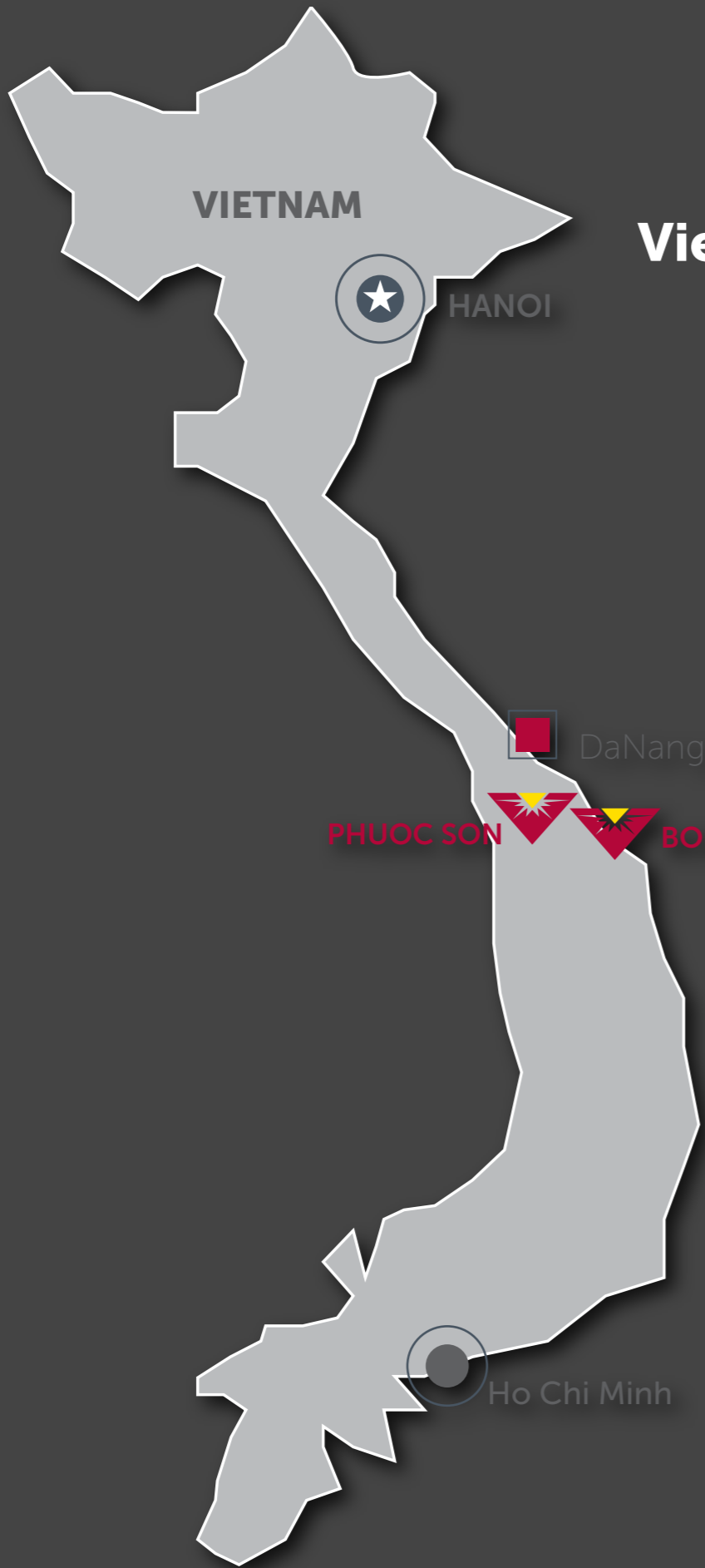
Bau ores are very similar to ores being processed in Nevada (Newmont, Barrick), NZ (Macraes) , Western Australia (Finiston, Wiluna).

Bau - the past, the present and the future.



Setting our sites on Malaysia

Jugan * Bekajang * Taiton



Vietnam - In production since 2005...and moving ahead

PHUOC SON BONG MIEU

- Commissioned 2011
- Modern state of the art plant
- 90 % Recovery rate
- High Grade deposits
- 500 tons a day - expandable to 1000 tons a day



- Commissioned 2005
- Open pit and underground
- Expanding production 2014





Phuoc Son Mine

Cash Cost per Ounce: \$414.00 excluding Royalty

Royalty: 15%

Potential target range: 1 - 3 Million Oz Au
(Expected: 6.0 - 8.0 Mt @ 6.00-12.00 g/t Au)

Underground mine

JORC/NI43-101 Resources:

Category	Tonnes	Grade (g/t Au)	Gold (Oz)
Measured	126,123	8.94	36,259
Indicated	476,877	9.36	143,460
Inferred	2,475,266	6.02	478,744

* Note: M&I Resource includes Proven & Probable reserves



Bong Mieu Mine

Cash Costs per Ounce: \$921 excluding Royalty

Royalty: 3%

Potential target range: 1 - 3 Million oz Au
(Expected: 13.0 - 16.0 Mt @ 2.00 - 6.00 g/t Au)

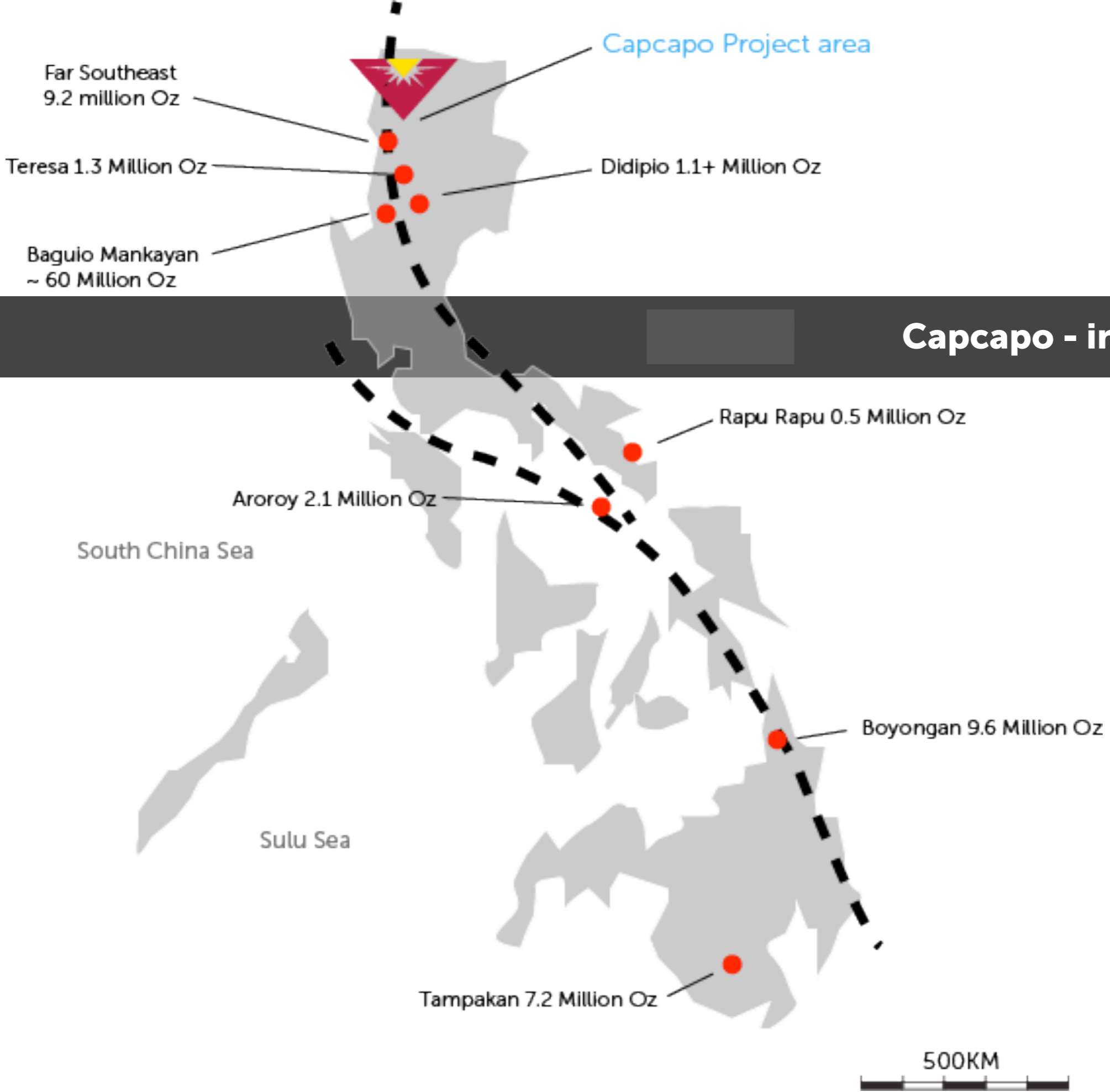
Open pit and Underground Mines

Resources:

	Category	Tonnes	Grade (g/t Au)	Gold (Oz)
JORC/NI43-101	Measured	973,660	2.02	63,080
	Indicated	2,196,536	1.60	112,797
	Inferred	4,729,320	1.40	212,930
Historic	Measured	24,200	5.00	3,890
	Indicated	192,700	6.60	40,890
	Inferred	1,220,000	8.00	313,792

Capcapo - The Philippines

The next major Copper/Gold Discovery



Capcapo - in the middle of it all.

Capcapo - The Property

The Capcapo property is located just to the north of the prolific Baguio-Mankayan Gold District, which has a combined production, current reserves and resources in excess of 60 million ounces of gold.

The project area exhibits many analogous features to those productive deposits to the south, but has remained relatively under explored.

Capcapo - digging deeper

★ Due Diligence Drilling intersects significant gold and copper

★ Rights to earn up to 60% (With affiliates & subject to Philippine mining Laws)

★ Gold and copper potential

Capcapo - Intercepts

Hole ID	M	M	M	g/t	%	g/t
	FROM	TO	WIDTH	GOLD	COPPER	SILVER
DDH 07 -09	0	94	94	1.49	0.31	5.59
including	0	43	43	2.65	0.23	7.12
DDH 07 10	41	82	41	2.07	0.60	7.75
or	41	75	34	2.43	0.67	8.93
including	45	51	6	3.33	1.45	26.48
and	57	67	10	4.02	1.05	8.46
DDH 07-11	47	94	47	1.53	0.35	2.40
or	47	74	27	2.55	0.55	3.49
including	51	67	16	4.05	0.78	4.81
DDH 07 - 12	87	115	28	3.06	0.67	2.53
including	94	112	18	4.43	0.91	3.38

Peer group analysis

Company	Enterprise Value	Reserve	Resource	EV Reserve	EV Resource
	US\$ M	M oz	M oz	US\$/oz	US\$/oz
Eldorado	8,505	18.80	30.6	452	278
Medusa	1,577	0.5	2.2	3,123	733
Kingsgate	1,169	2.6	6.9	448	170
CGA Mining	746	3.0	7.8	246	96
Oceana	709	4.6	11.1	156	64
Kingsrose	376	0	0.2		1,807
Average				885	525
Olympus	190	0.2	3.4	1012	58

OYM share price CAD\$0.40 – May 30, 2011

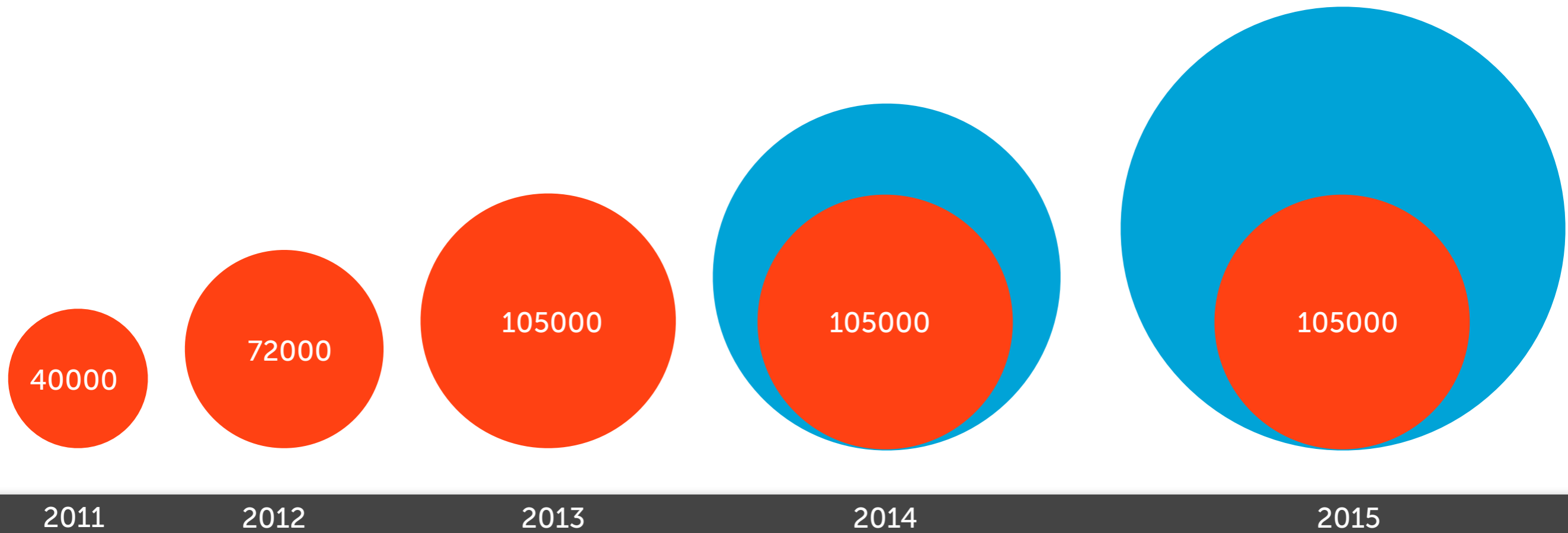
Share structure

Summary at August 31, 2011

	On Issue	Converts to Common Shares
Common Shares	380,665,683	380,665,683
* Options	34,187,620	34,187,620
9% CAD Convertible Notes	12,709,942	25,419,883
8% CAD Convertible Notes	15,000,000	30,000,000
8% USD Convertible Notes	14,600,000	28,627,451
* Warrants on Issue	29,719,195	44,432,885
* Agent Warrants	9,787,517	9,787,517
* Gold Loan Warrants each to acquire 3,470 common shares	2,196	<u>7,620,120</u>
Fully Diluted		560,741,159

Note all options and warrants have the ability to be converted under a cashless method which would result in a lesser number of ordinary shares being issued on exercise

Production Forecast



* Projected production growth subject to timely grant or renewal of appropriate licenses.
* Capex and mine development forecasts are subject to change depending on feasibility study.

Cash & Costs

Cash cost excl Royalty
per Oz (consolidated)

2011 - U.S\$ 589

2012 - U.S\$ 495

Cash on hand 2011

U.S \$13.9 Mil

Costs

Exploration & Feasibility

2011 - \$9,752 2012 - \$15,772

Debt/Interest

2011 - \$3,883 2012 - \$4,289

Debt/Principal

2011 - \$9,149 2012 - \$13,043

Figures are U.S\$,000

Olympus Pacific Minerals Inc

★ Well funded

★ Production upside

★ Blue Sky Exploration

★ Diversified across region