



OLYMPUS

PACIFIC MINERALS INC.

A diversified multi mine gold producer

TSX:OYM
ASX: OYM
FRANKFURT: :OP6
OTCB: OLYMF

A diversified multi mine Asian gold producer

- Producing 45k oz pa and expanding beyond 200k pa
- Vietnam, Malaysia and Philippines
- Major exploration blue sky

David Seton
CEO



John Seton
CFO



James Hamilton
VP investor
relations



Jane Bell
VP Finance



Russell Graham
VP Commercial



Charlie Barclay
COO



Peter Tiederman
Chief
Information
officer



Paul Seton
Chief
Commercial
Officer



Rod Murfitt
Chief
Geologist

Louis Montpellier
Board member



Jon Morda
Board member



Douglas Wilcock
Board member



Les Robinson
Board member



Field work commenced on Bong Mieu property

Bong Mieu Plant commissioned

Bong Mieu plant in production

Company listed on Toronto stock exchange

Capcapo Project memorandum of understanding entered into

Feasibility study at Phuoc Son completed

OYM acquire majority stake at Bau - Malaysia

Phuoc Son plant Commissioned

Secondary listing on Australian exchange

Phuoc Son Plant in production

2002

2003

2004

2005

2006

2007

2008

2009

2010

2011

OYM interest at Phuoc Son increased from 48.6% to 85%

Pre feasibility study at Phuoc Son commenced

Mine development at HoGan on Bong Mieu property commenced

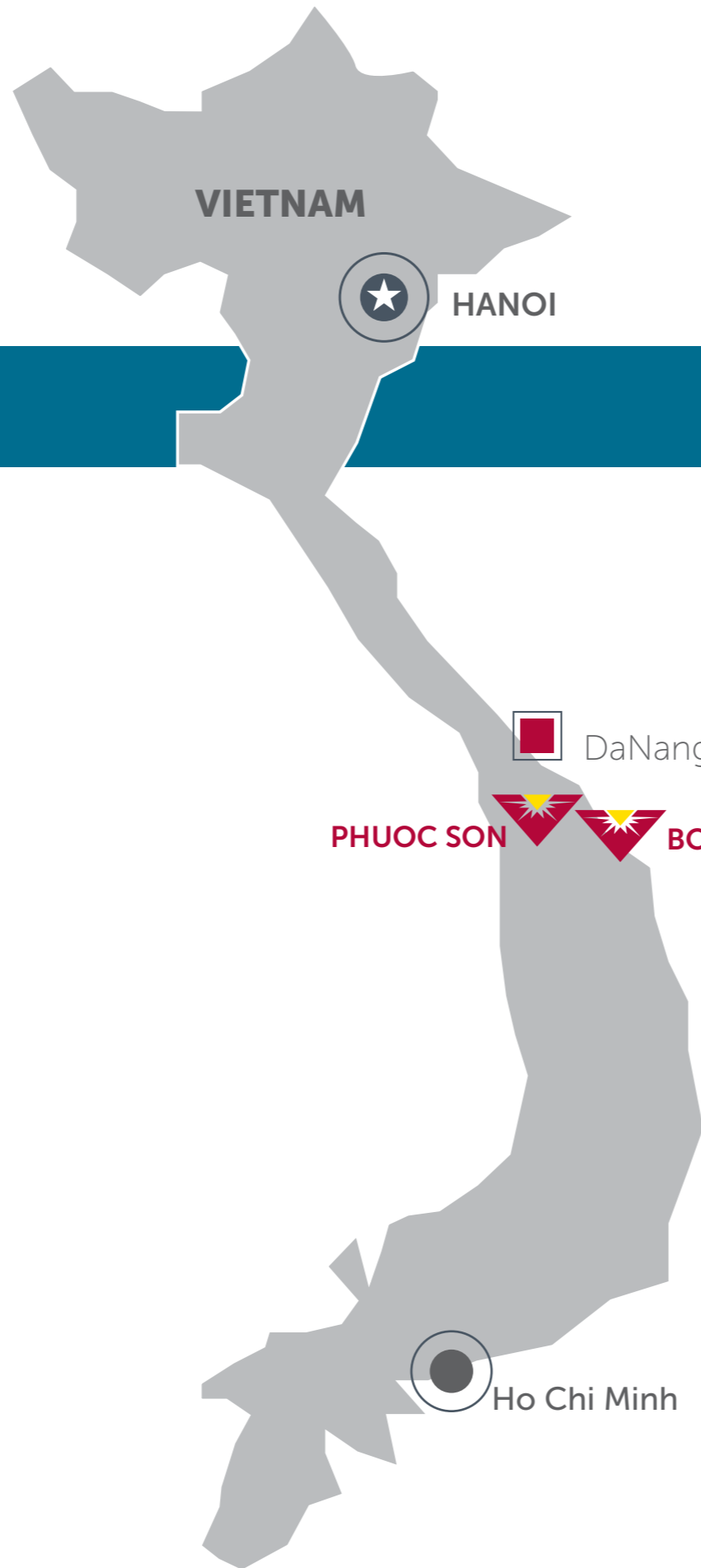
Sarbannes Oxley internal controls implemented

Phuoc Son resource upgraded

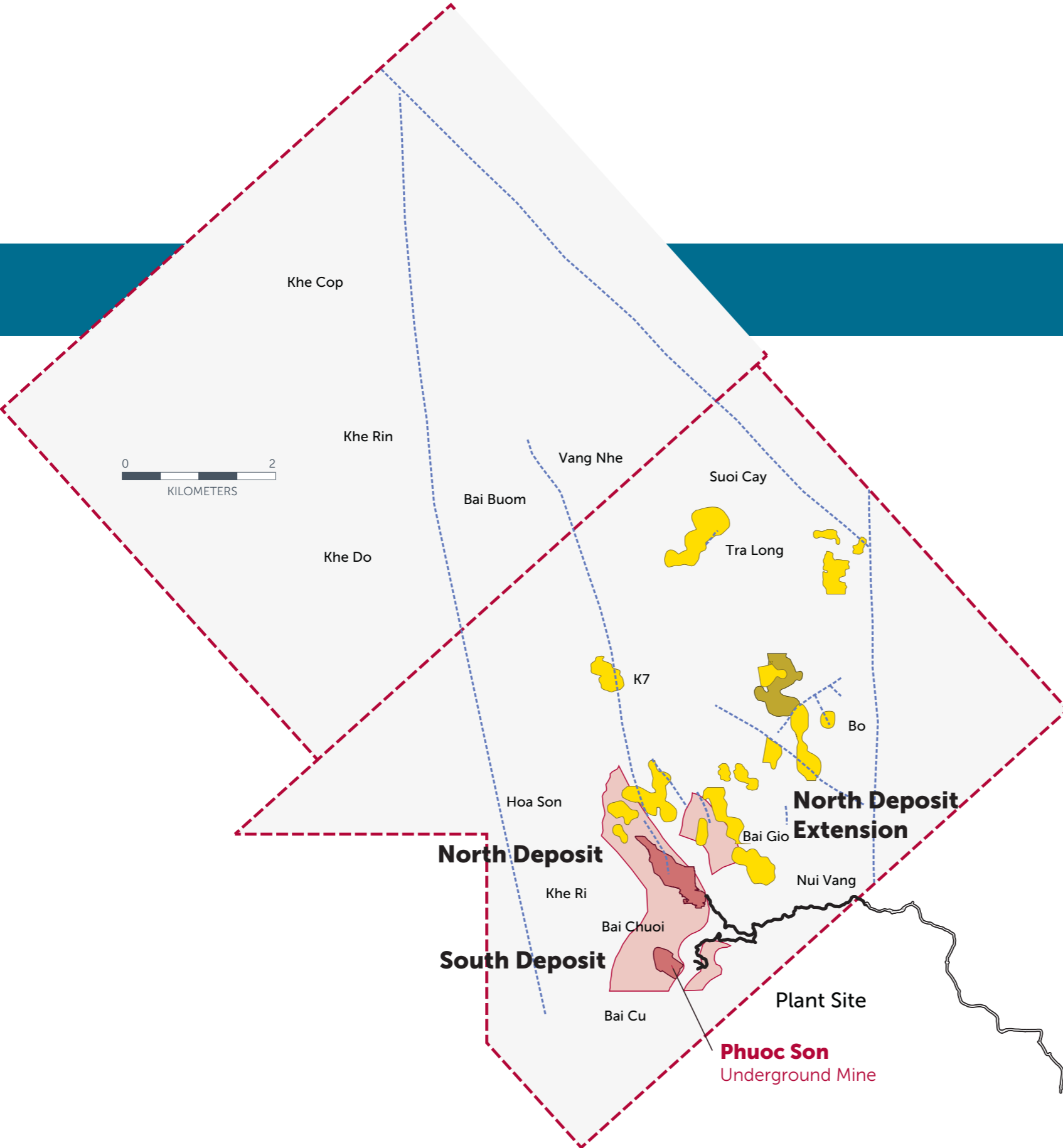
Company listed on OTC bulletin board in U.S

Nui Kem underground mine goes into production





Two working gold plants in Vietnam



- Exploration licence
- Mineralization trend
- NI43-101 / JORC resource
- Gold anomaly
- Copper anomaly
- Mine
- Prospect
- Structure
- Fault
- Road



One of the two Ball Mills at Phuoc Son - starting capacity will be 500 Tons a day

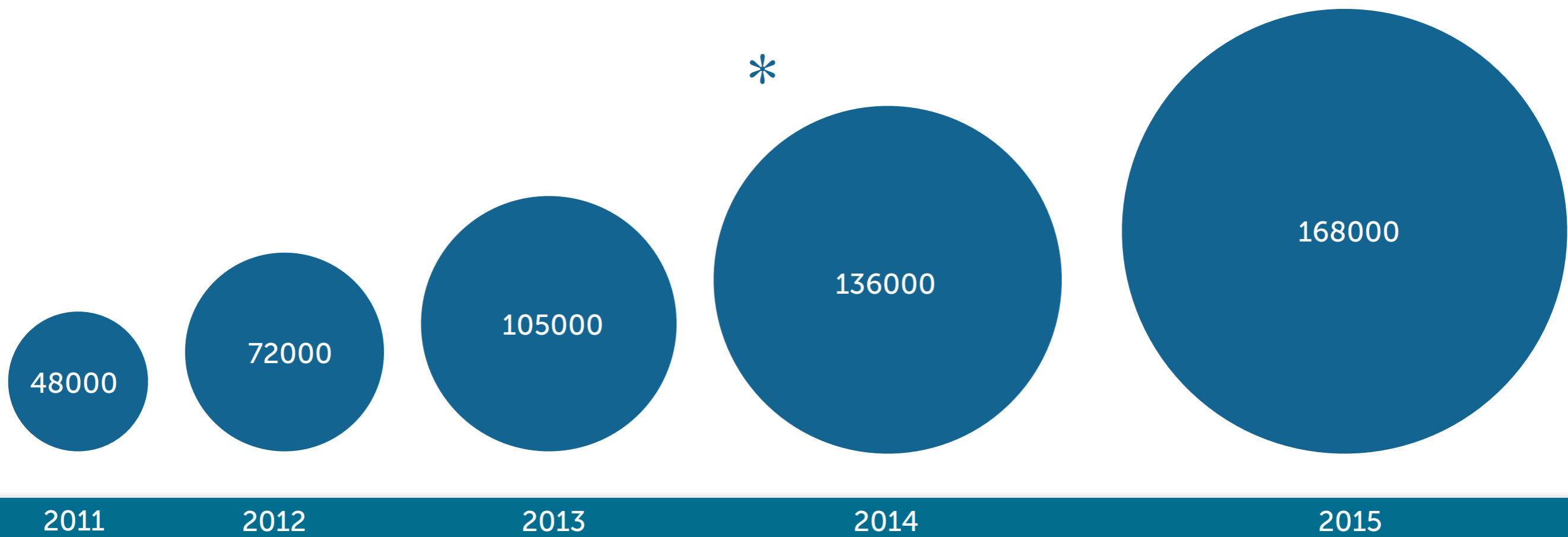


The Phuoc Son plant tailings Dam



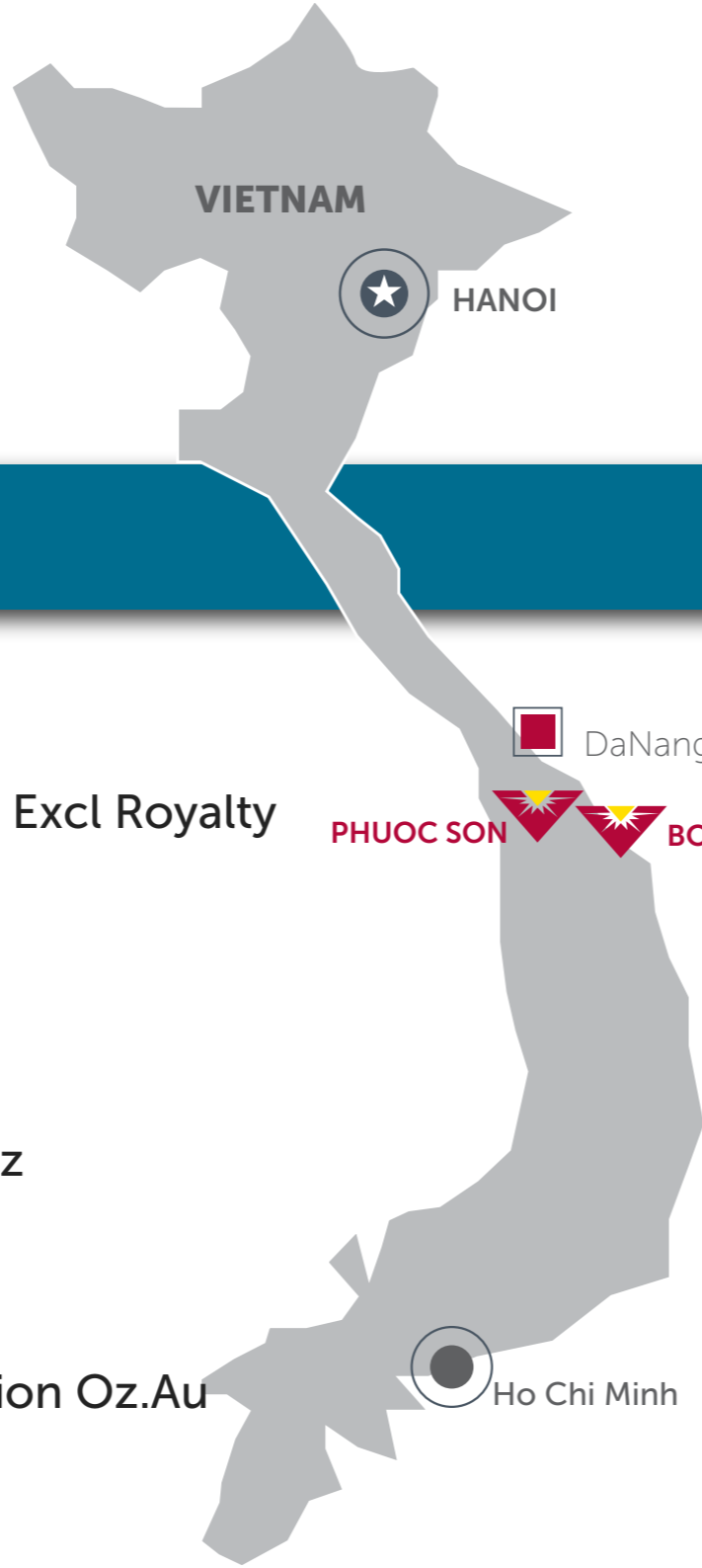
The crushers at Phuoc Son

Vietnam - Production Forecast



Projected production growth subject to timely grant or renewal of appropriate licenses

* Production figures may change at this point due to Bau Feasibility studies



Cash Costs per Ounce \$465.00 Excl Royalty

Royalty 15%

Reserves - 233,150 Oz

Resource - Inferred 401,640 Oz

Average grade 2010 14 g/t

Potential target range 1 - 3 Million Oz.Au

Reserves & Resource estimates*

Total	M&I	186,942Oz
	Inferred	479,594Oz

Cash Costs per Ounce \$830 2011 Excl Royalty

Royalty 3%

3000 Hectare license area

Potential target range 1 - 3 Million oz. Au

Open pit and Underground Mines

Reserves & Resource estimates*

Total Reserves:	M&I	180,658Oz
	Inferred	212,930Oz

Ancillary Metal Credits

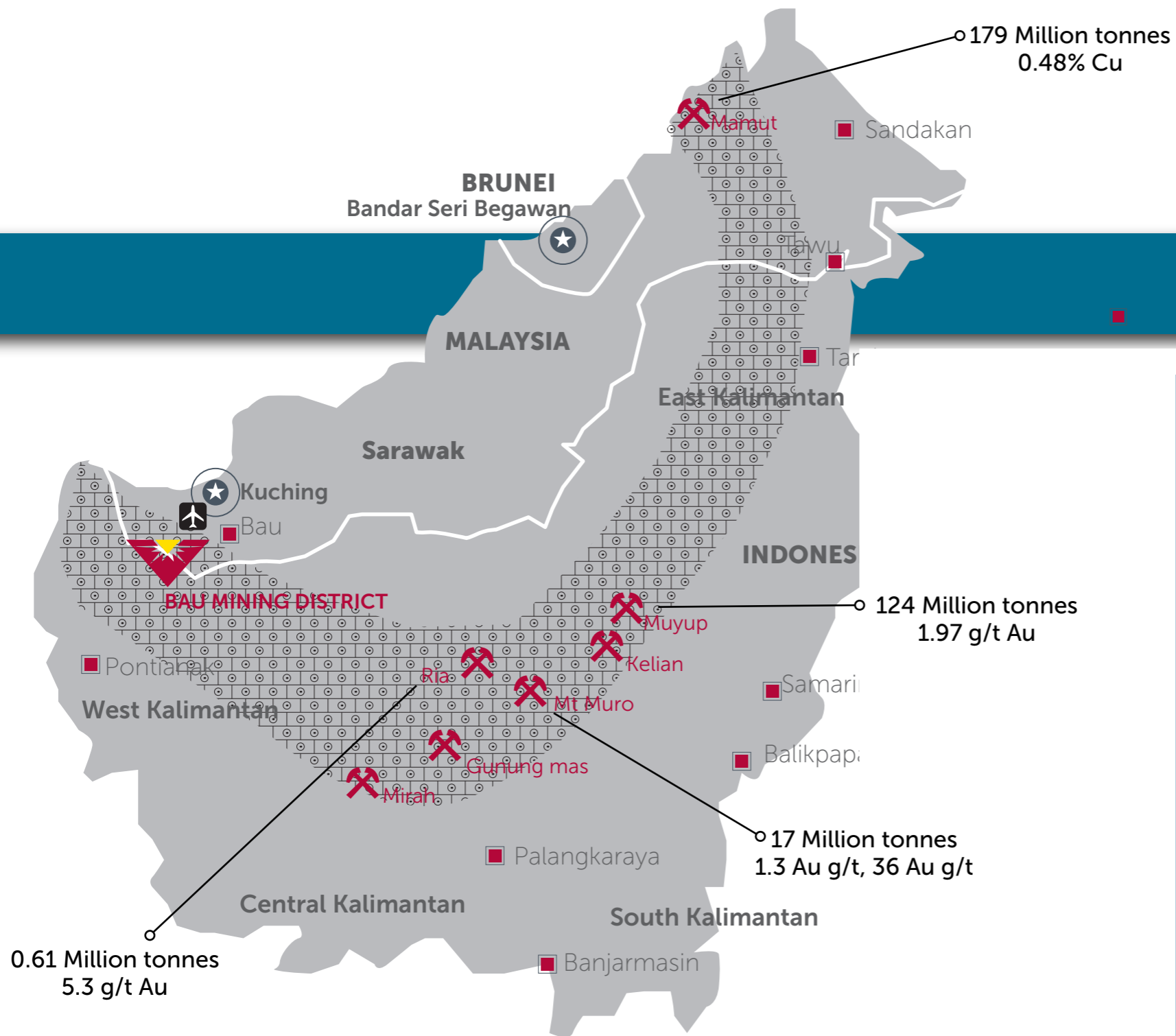
	M&I	98,216Oz
	Inferred	99,050

Historical	M&I	44,780Oz
	Inferred	313,792Oz

* Note: M&I Resource means Proven & probable reserves



The big new story is BAU - Malaysia



BAU - Malaysia

■ Minor City

83% OYM increasing to 93.55%

2.4 M oz NI 43-101/JORC

850 Sq Km of tenement

Solid Mining Jurisdiction

Currently expanding resource

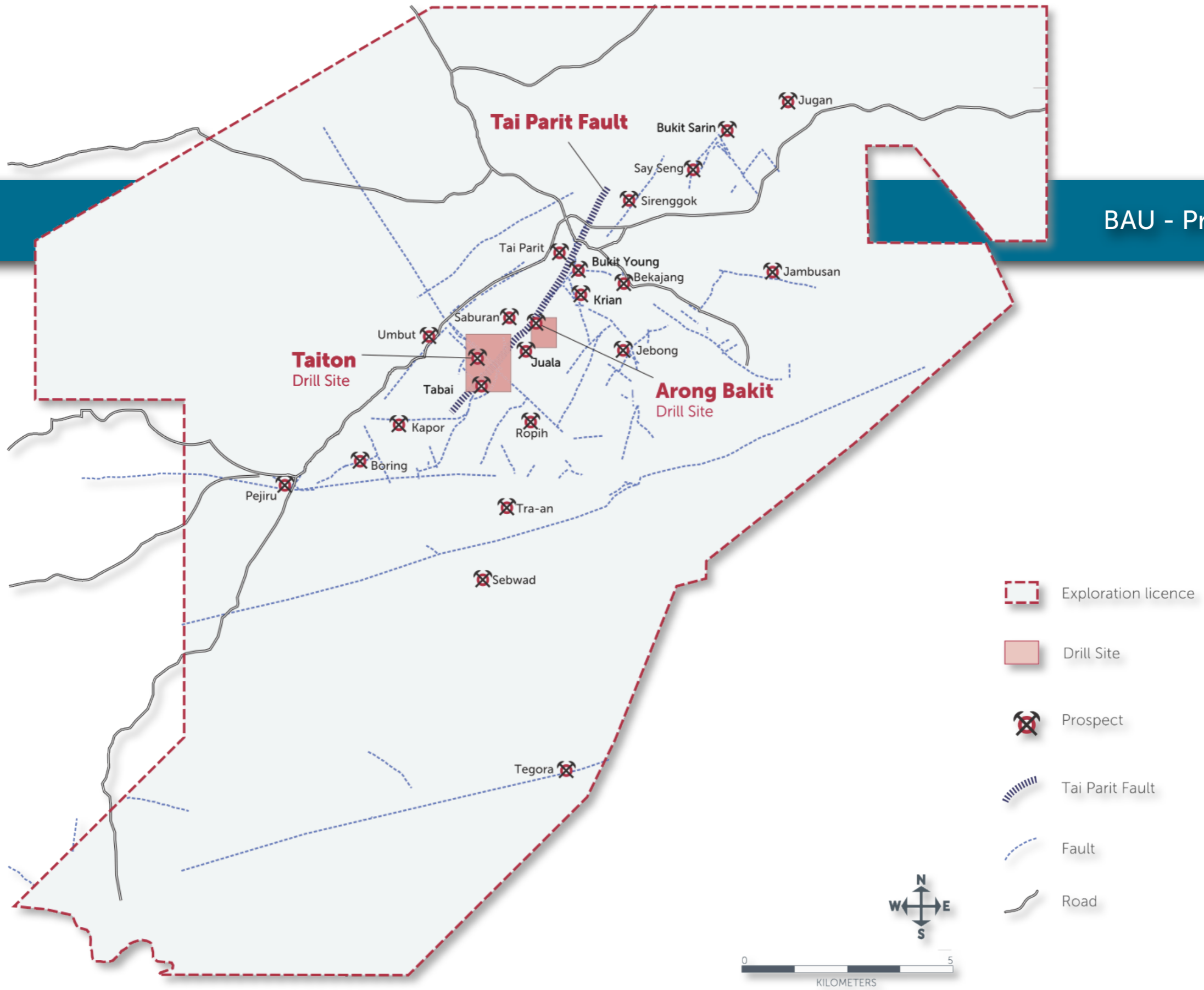
Low tax

Good infrastructure



BAU - 20,000 Metre drilling program commenced

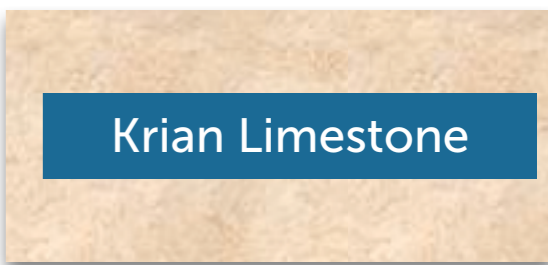
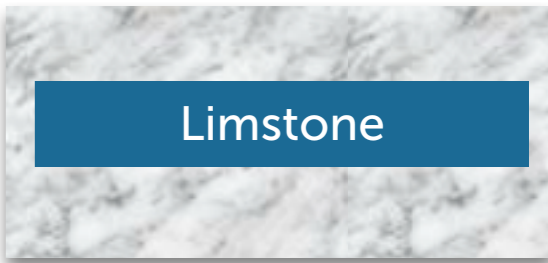
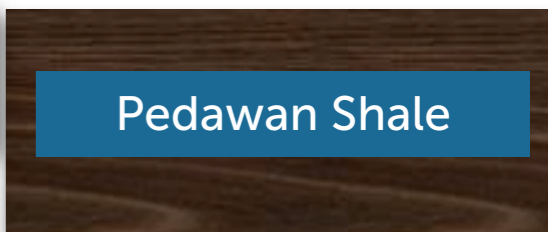
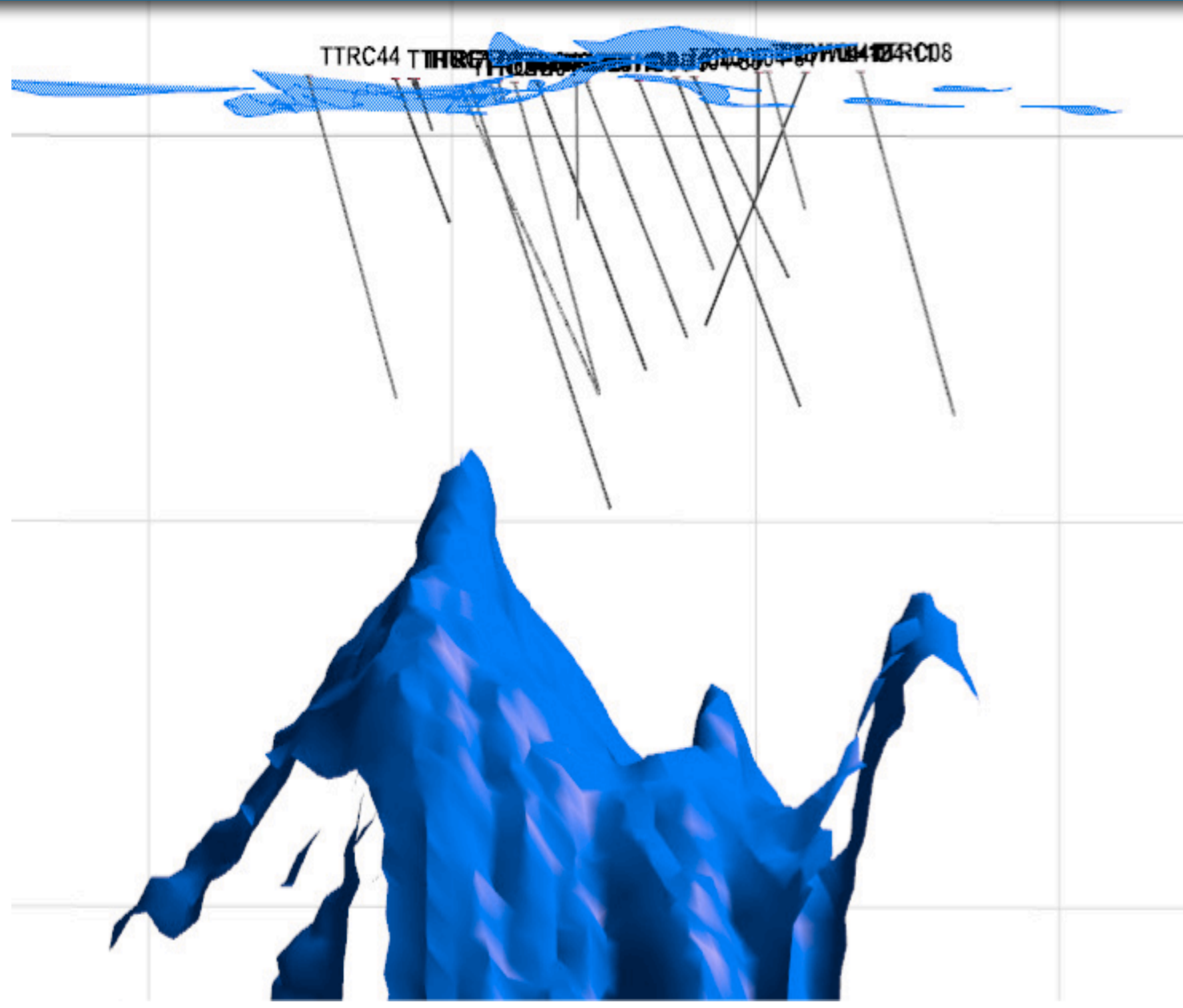
BAU - Prospects

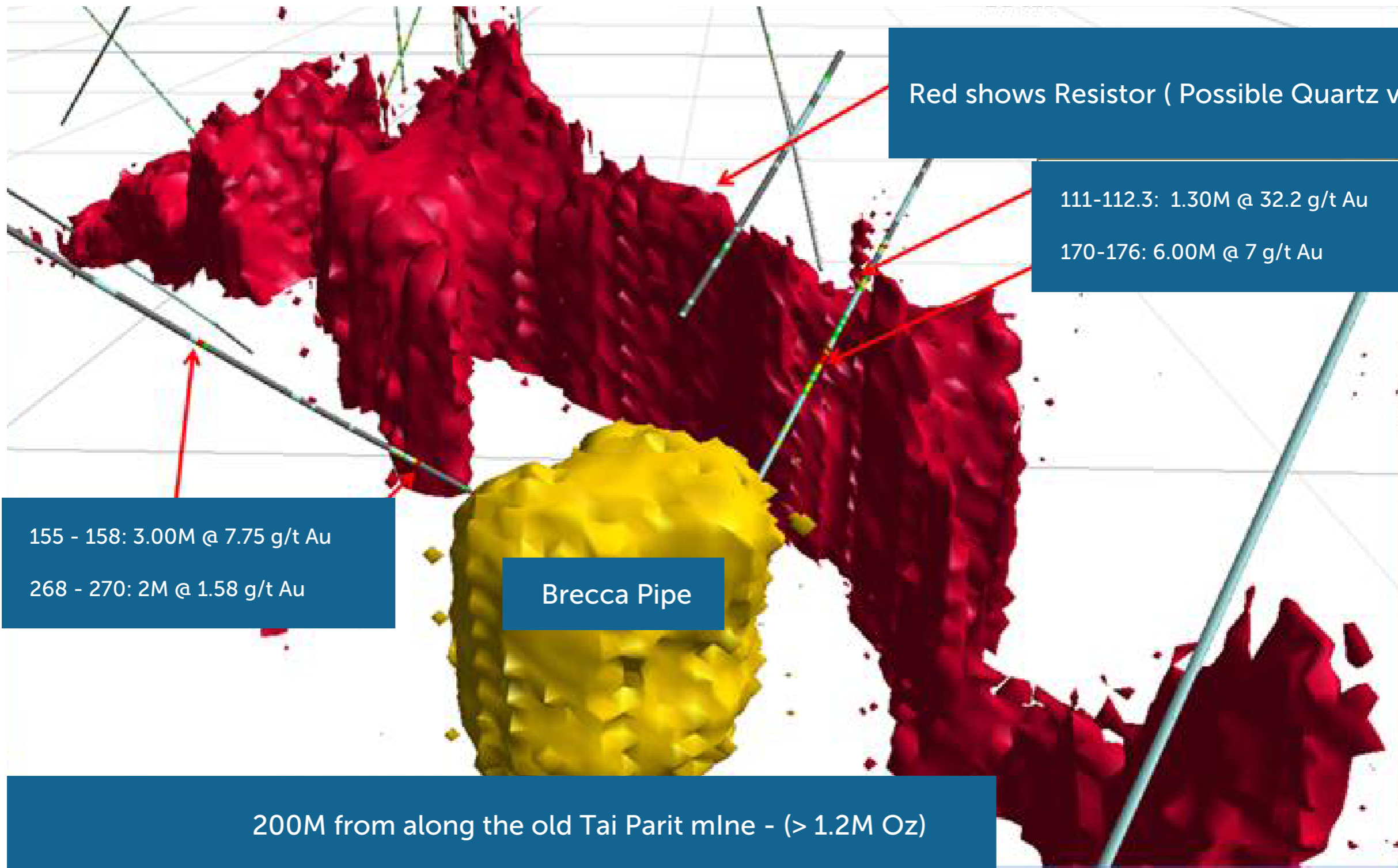


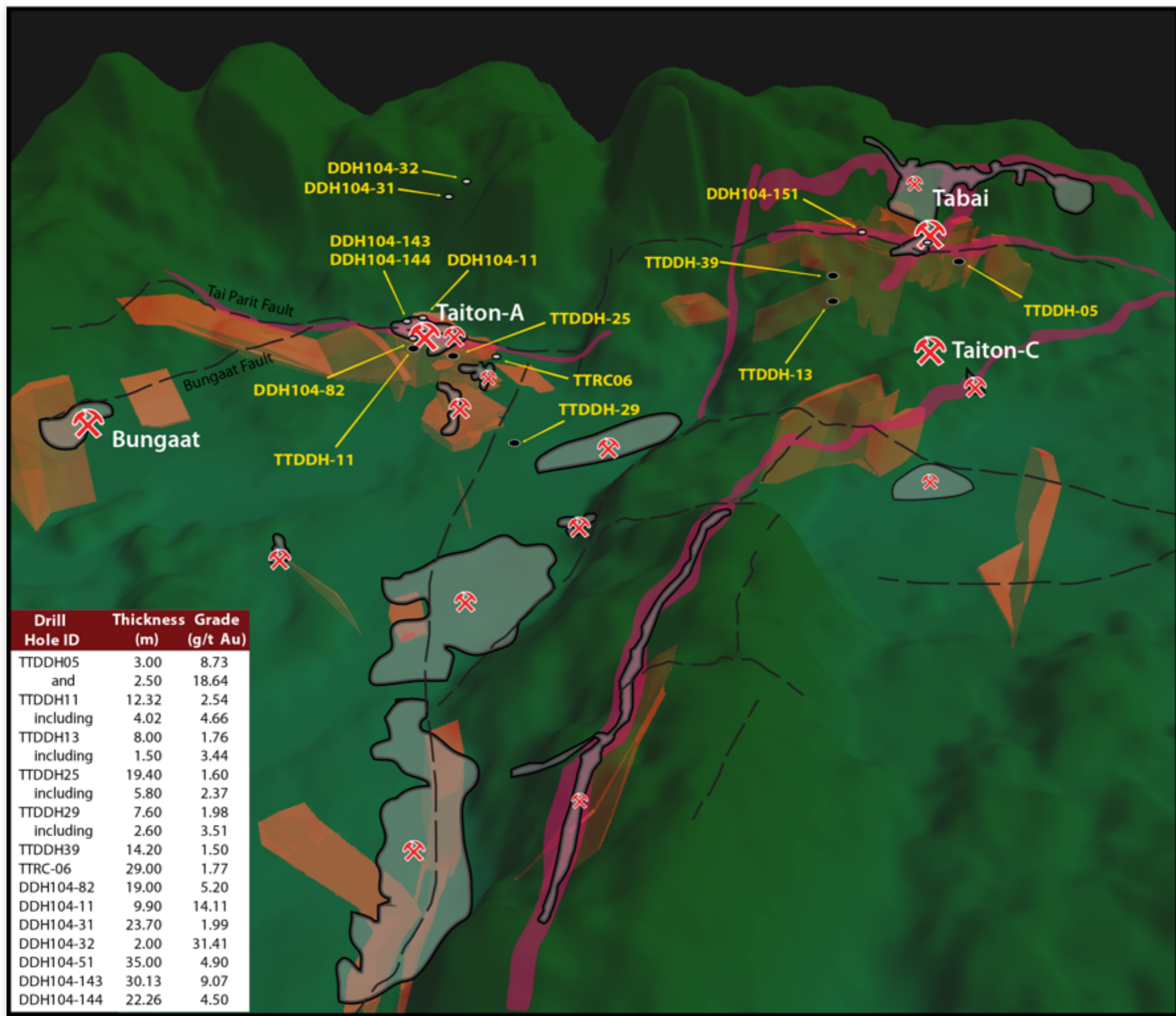
A combination of geology & geophysics



CDI anomalies within permeable Krian Sandstone & Serian Volcanics below previous drilling
Focus upon higher-grade mineralization







- Legend**
- Olympus drillholes
 - Old drillholes
 - ⚡ Prospect
 - Ⓜ Historic mine site
 - Delineated resource
 - Mineralized zone
 - Fault

Drill Hole ID	Thickness (m)	Grade (g/t Au)
TTDDH05	3.00	8.73
and	2.50	18.64
TTDDH11	12.32	2.54
including	4.02	4.66
TTDDH13	8.00	1.76
including	1.50	3.44
TTDDH25	19.40	1.60
including	5.80	2.37
TTDDH29	7.60	1.98
including	2.60	3.51
TTDDH39	14.20	1.50
TTRC-06	29.00	1.77
DDH104-82	19.00	5.20
DDH104-11	9.90	14.11
DDH104-31	23.70	1.99
DDH104-32	2.00	31.41
DDH104-51	35.00	4.90
DDH104-143	30.13	9.07
DDH104-144	22.26	4.50

BAU GOLD PROJECT
Taiton Sector 3D View

Independent (SGS) onsite Assay Laboratory



High-value mineralization intercept at Bekajang - BAU

A short vertical drill hole (BJDDH02) drilled near the wall of an abandoned open-pit mine intersected **40.00m @ 4.79 g/t Au** (including 20.50m @ 6.91 g/t Au and 2.50m @ 18.64 g/t Au). Follow-up drilling will be conducted shortly.

The road ahead at BAU

During coming months, Taiton sector step-out and in-fill drilling will delineate the gross mineralization geometry and gold grade distribution within the main Taiton structures to depths of 200-300m. It is expected that by 4Q 2011, drilling will be adequately advanced to allow estimation of expanded resources for input into definitive mining feasibility studies during 2012.

Capcapo - The Philippines

The next major Copper/Gold Discovery



Capcapo - in the middle of it all.

Capcapo - The Philippines

The Capcapo property is located just to the north of the prolific Baguio-Mankayan Gold District, which has a combined production, current reserves and resources in excess of 60 million ounces of gold.

The project area exhibits many analogous features to those productive deposits to the south, but has remained relatively under explored.

Capcapo

- Due Diligence Drilling intersects significant gold and copper at Capcapo
- Rights to earn up to 60% (With affiliates)
- Gold and molybdenum potential associated with multiple intrusive centres.
- Large-scale vein/shear structures extend over 15 km strike extent
- Significant history of artisan gold mining.
- Early stage project - relatively unexplored.

Capcapo - Intercepts

Hole ID	M	M	M	g/t	%	g/t
	FROM	TO	WIDTH	GOLD	COPPER	SILVER
DDH 07 -09	0	94	94	1.49	0.31	5.59
including	0	43	43	2.65	0.23	7.12
DDH 07 10	41	82	41	2.07	0.60	7.75
or	41	75	34	2.43	0.67	8.93
including	45	51	6	3.33	1.45	26.48
and	57	67	10	4.02	1.05	8.46
DDH 07-11	47	94	47	1.53	0.35	2.40
or	47	74	27	2.55	0.55	3.49
including	51	67	16	4.05	0.78	4.81
DDH 07 - 12	87	115	28	3.06	0.67	2.53
including	94	112	18	4.43	0.91	3.38

Olympus Pacific Minerals Inc

- Well funded
- Production upside
- Large blue Sky Exploration
- Diversified in Asia

Peer group analysis

Company	Enterprise Value	Reserve	Resource	EV Reserve	EV Resource
	US\$ M	M oz	M oz	US\$/oz	US\$/oz
Eldorado	8,505	18.80	30.6	452	278
Medusa	1,577	0.5	2.2	3,123	733
Kingsgate	1,169	2.6	6.9	448	170
CGA Mining	746	3.0	7.8	246	96
Oceana	709	4.6	11.1	156	64
Kingsrose	376	0	0.2		1,807
Average				885	525
Olympus	190	0.2	3.4	1012	58

OYM share price CAD\$0.40 – May 30, 2011

Market Values to Production

Company	GOLD PRODUCTION (k oz)				ENTERPRISE VALUES TO PRODUCTION (EV/oz in US\$)			
	2010	2011	2012	2013	2010	2011	2012	2013
Eldorado	633	770	800	800	13,435	11,045	10,631	10,631
Medusa	102	102	120	160	15,464	15,464	13,144	9,858
Kingsgate	134	130	260	360	8,723	8,991	4,495	3,247
CGA Mining	150	213	220	265	4,971	3,500	3,389	2,814
Oceana	268	280	280	320	2,647	2,533	2,533	2,216
Kingsrose	0	45	60	60		8,353	6,265	6,265
Average					9,048	8,314	6,743	5,839
Olympus	33	46	71	104	5,771	4,140	2,682	1,831

Financials

Capital Summary - May 10, 2011

	On Issue	Converts to Shares
Common Shares	380,504,739	380,504,739
Options* **	33,943,128	33,943,128
9% CAD Convertible Notes (C\$0.42)	12,897,323	25,794,645
8% CAD Convertible Notes (C\$0.50)	15,000,000	30,000,000
8% USD Convertible Notes (US\$0.51)	14,600,000	28,627,451
Warrants on Issue* ***	29,719,195	44,432,885
Agent Warrants* ***	9,787,517	9,787,517
Gold Loan Warrants (3,470 common shares each)*	2,196	7,620,120
Fully Diluted		560,710,485
*cashless exercise provision		
**Weighted ave ex price	C\$0.53	
***Weighted ave ex price	C\$0.74	

Acquisition of 93.55% stake in Bau gold project

OYM has agreed to pay its local Joint Venture partners USD 35m over a two-year period to increase to 93.55% interest in the opening Joint Venture Company, North Borneo Gold Sdn Bhd ("NBG"). USD15m has been paid to date.

The following tranches remain:

- Tranche 3: USD11,000,000 on 30th November 2011 for a further 10% of NGB; and
- Tranche 4: USD9,000,000 on 30th September 2012 for a further 8% of NGB.

Secured Gold Loan

- Current Gold o/s 14,100 oz
- 8%interest rate payable in six monthly installments
- Final payment 31 May 2013

Convertible Redeemable Loan Notes

	9% Note	8% Note	8% Note
Amount Outstanding	CAD10.8m	CAD15m	USD14.6m
Repayment/ conversion date	March 2014	May 2015	

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