

January 13, 2011

The Manager Company Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000 AUSTRALIA Attention: David Seton, Chairman, President and CEO John Seton, CFO

Olympus Pacific Minerals Inc Suite 500, 10 King Street East TORONTO, ON CANADA, M5C 1C3

By Fax: +61 2 9778 0999

By Fax: + 1 416 572-4202

Dear Sir/Madam,

Olympus Pacific Minerals Inc - Notice of Change of Interests of Substantial Holder

Pursuant to section 671B of the Corporation Act 2001 (Cth), we enclose a Notice of Change of Interests of Substantial Holder (Form 604)

Your Faithful,

Mai Nguyen

Senior Analyst

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Form 604
Corporations Act 2001
Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme	Olympus Pacific Minerals Inc.	 	
ACN/ARSN	ARBN 141 335 686		

## 1. Details of substantial holder (1)

Name Dragon Capital Group Limited
ACN/AR\$N (if applicable) N/A

There was a change in the interests of

substantial holder on 13/01/2011
The previous notice was given to the 21/12/2010
The previous notice was dated 21/12/2010

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme,

	Previous notice		Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power
Common shares	66,206,060	18.14%	65,422,060	17.92%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Porson's votes affected
	Dragon Capital Group Limited	Share sale		784,000 common shares	784,000

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

arnemate c	t cacii televant ii	Refere of all and	SPERITERED STANDARDS TO A	TIME SOUTH TOTAL MILES	At-Handa Mis als son		'1
	Holder of	Registered	Person	Nature of	Class and		l
	relevant	holder of	entitled	relevant	number of	Person's votes	l
	interest	securities	to be	interest (6)	securities		ļ
	See Annexure A	See Annoxure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	



5.	Changes	in	agenni	lation
.7.	CHRITICIS	454	40317	ativu

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

### Signature

design design

print name

Dominic Scriven

capacity

Director

sign here



date

13 /01/2011

### DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must

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- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- Octails of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "anknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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# Annexure "A"

This is the annexure of 2 pages marked "A" mentioned in the Form 604 (Notice of change of interests of holder) signed by me and dated 13/01/2011

Section 4. Present relevant interests

Holder of	Registered	Person	Nature of	Class and	Person's
relevant	holder of	entitled to be	relevant	number of	votes
interests	securities	registered as	interest	securities	'
		holder			
Dragon	RBC Dexia	п/а	Power to	19,708,500	19,708,500
Capital Group	Investor		control voting	common	
Limited	Services		and disposal	shares	
Dragon	RBC Dexia	n/a	Power to	38,785,227	38,785,227
Capital Group	Investor		control voting	common	
Limited	Services		and disposal	shares	
Dragon	ANZ	n/a	Power to	5,508,333	5,508,333
Capital Group	Nominees		control voting	common	
Limited	Limited	<u> </u>	and disposal	shares	
Dragon	Dragon	n/a	Power to	1,270,000	1,270,000
Capital Group	Capita!		control voting	common	
Limited	Markets	,	and disposal	shares	
	Limited		-	}	
Dragon	CIBC Woody	n/a	Power to	150,000	150,000
Capital Group	Gundy		control voting	common	·
Limited			and disposal	shares	
			Total	65,422,060	
			1	common	
			<u></u>	shares	

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# Section 6. Addresses

Name	Address
Dragon Capital Group Limited	1901 Me Linh Point, 2 Ngo Duc Ke, District 1, Ho Chi Minh City, Vietnam
RBC Dexia Investor Services	155 Wellington Street West, Street Level, Toronto, ON M5V 3L3, Canada
ANZ Nominees Limited	GPO Box 2842AA, Melbourne Vic 3001
Dragon Capital Markets Ltd	1901 Me Linh Point, 2 Ngo Duc Ke, District 1, Ho Chi Minh City, Vietnam
CIBC Wood Gundy	BCE Place, PO Box 500, Toronto, Ontario M5J 288, Canada



Signed by: \_\_\_\_\_ Date: 13 / 01 / 2011

Name: Dominic Scriven

Capacity: Director