



April 1, 2011

**Company Announcements Office
Australian Securities Exchange**

By e-Lodgement

Dear Sirs

ISSUE OF OLYMPIC PACIFIC MINERALS INC SHARES TO BE HELD IN THE FORM OF CHESS DEPOSITARY INTERESTS – SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("Act")

On April 1, 2011, Olympic Pacific Minerals Inc ("**Company**") issued 14,000,000 fully paid common shares in the capital of the Company to be held in the form of CHESS Depository Interests ("**CDIs**") at an issue price of AUD\$0.40 per CDI ("**Securities**") to raise AUD\$5,600,000 as part of the Placement to selected institutional investors in Australia and Europe, announced to the ASX on March 29, 2011. Proceeds from the Placement will allow Olympus to meet its announced exploration program and commitments for general working capital.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at April 1, 2011 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at April 1, 2011 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

Yours faithfully

Olympus Pacific Minerals Inc

A handwritten signature in black ink, appearing to read "S J Bell", is written over the company name.

S J Bell
VP- Finance