

9 March 2011

Manager Company Announcements Australian Securities Exchange Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Market Information Services
New Zealand Exchange Limited
9th Floor
ASB Tower
2 Hunter Street
Wellington
New Zealand

Dear Sir/Madam

Sale of Dunlop Foams and Sleepmaker

We are pleased to confirm that the ACCC has approved the completion of the proposed sale of Dunlop Foams and Sleepmaker to Sleepyhead. We expect that completion will take place on 31st March 2011

Yours faithfully Pacific Brands Limited

John Grover

Company Secretary