



## PALADIN ENERGY LTD

ACN 061 681 098

Ref: 204820

17 February 2011

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

### **MALAWI DIESEL SHORTAGE**

As announced by the Government of Malawi and reported in various media outlets, the country is currently facing a severe shortage in availability of diesel due to foreign exchange constraints. As a consequence, regular supply of diesel to the Kayelekera Mine has been affected.

Paladin has consulted with the Government of Malawi and its fuel supplier and expects fuel deliveries to resume in the next few days. In order to mitigate the impact of this short term disruption on production, Paladin has brought forward the March scheduled maintenance to reduce near term fuel consumption and expects normal production to resume again on Monday 21 February.

This short term disruption is not expected to affect the current guidance as drummed production to date has exceeded our internal target for this period.

Yours faithfully  
Paladin Energy Ltd

**JOHN BORSHOFF**  
Managing Director/CEO