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Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

ASX Announcement
Pulse Health Limited (ASX Code: PHG)

First Half Year Profit After Tax
Formal Offer of Extension of Banking Facilities

Pulse Health Limited (ASX : PHG) has today announced its Half Year Appendix 4D Report for the 6 months ended 31 December 2010.

In commenting on the performance for the half year, Mr Justin Matthews, CEO said "Pulse Health Limited's maiden profit after tax of \$423,000 for the half year ended 31 December 2010 is indicative of the support offered by the Doctors, Surgeons and Specialists to our facilities and the continuing operational successes of our General Managers and dedicated staff towards achieving the Company's strategies. The Company has delivered a significantly improved performance in the half year ended December 2010, the profit after tax for the half year has improved \$2,372,000, from a loss of (\$1,949,000) and there has also been a strengthening of the balance sheet since 30 June 2010."

Furthermore PHG advises that it has formally been offered an extension of its Banking Agreement until 31 December 2011. The extension documents are currently being reviewed by the Company.

Mr Stuart James, Chairman said "We have previously advised the ASX of the improving performance of the healthcare business. These improvements have delivered Pulse's first profit after tax for a six month period. In conjunction with our principal financier formally offering an extension of the banking facilities for a further 9 months to 31 December 2011, we believe these results provide a platform for continued improvement for the remainder of the 2010/11 financial year."

For more information contact:

Mr Justin Matthews
CEO
Pulse Health Limited
Tel: +61 2 9215 8900

For more information of **Pulse Health** please visit www.pulsehealth.net.au